



BVV SANGHA'S
BASAVESHWAR ENGINEERING COLLEGE (AUTONOMUS), BAGALKOT.

AUDITOR'S REPORT

We have audited the attached **Balance Sheet** of B.V.V.SANGHA'S BASAVESHWAR ENGINEERING COLLEGE (AUTONOMUS), BAGALKOT as at **31st March 2022** along with **Receipts and Payments Account** and **Income and Expenditure Account** for the year from 01-04-2021 to 31-03-2022, annexed thereto and we report as under.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion of these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

WE FURTHER REPORT THAT:

1. **Remarks and Observations** given in separate Annexure.

SUBJECT TO ABOVE:

2. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and found them to be satisfactory.

3. In our opinion, proper Books of Accounts have been kept by the College so far as it appears from our examination of those Books of Accounts.

4. The College Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the Books of Accounts.

5. In our opinion and to the best of our information and according to explanations given to us said accounts together with notes thereon read with **Significant Accounting Policies** give the information required and give a true and fair view.

a) In the case of Balance Sheet of the state of affairs of the College as on 31-03-2022.

b) In the case of Income and Expenditure Account of the **Deficit** for the year ended 31-03-2022.

PLACE: BAGALKOT.
DATE: 21-09-2022



For Shivaram Hegde & Co.
Chartered Accountants
FRN: 0038398

(S. G. HEGDE)
Partner

UDIN : 22018299AVKVGB7904.



B.V.V.S.

BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS) (ESTD : 1963)

[Government Aided Institution, Institute under Technical Education Quality Improvement Programme (TEQIP) of World Bank, Accredited by National Board of Accreditation of AICTE, and Affiliated to Visvesvaraya Technological University, Belgaum]

S. Nijalingappa Vidyanaagar

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Website : www.becbgk.edu

Ref. No. BEC / BGK /

BVV SANGHA'S

Date: _____

BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS), BAGALKOT

SCHEDULE-X

SIGNIFICANT ACCOUNTING POLICIES

(As referred in the Balance Sheet as on 31-03-2022)

- 1. Accounting Convention:** Accounts are drawn up on historical cost basis and the same are being maintained generally under Cash System of Accounting subject to few exceptions (Read With Para-5 and 9 below)
- 2. Construction of Buildings, Superstructures and Repairs and Maintenance of Buildings:** It is seen that construction of Buildings/Civil Works and repairs and maintenance of Buildings have been carried through Contractors by calling Quotations of Contractors/Approved Contractors and works are entrusted for lowest quotations/rates fixed by the Development (Building) Section/Committee attached to the College, depending upon the nature and quantum of works.
- 3. Fixed Assets:** Buildings/Civil Structures and Movable Assets like Educational Equipments, Tools, Instruments, Furniture and Fixtures have been taken at cost as reduced by Depreciation wherever provided.
- 4. Depreciation:** Depreciation has been provided on Buildings and Tools and Equipments, Furniture and alike on Written Down Value Method as per the provisions of the Income Tax Act 1961 subject to library books/journals which are taken as revenue expenditure, in line with the directions by the Fees Fixation Committee of Common Entrance Test Cell Government of Karnataka.
- 5. Revenue Recognition:** Fees Income / Income is recognized on the basis of actual receipts in general under Cash System of Accounting subject to few exceptions. (Read With Para-9 below). Further, fees income is booked on the basis of admission through CET for F.Y.2021-22 for new admissions and the same are shown as receivables from CET.
- 6. Owned Fund:** Various Funds are created for acquisition and improvement of Capital Assets and same have been disclosed in the Balance Sheet under the head Capital Fund/Owned Fund (Earmarked Fund) including TEQIP Reserve Fund (which is created as per MOU with World Bank). Further, College Development/Student Infrastructure Development Fees have been capitalized as per earlier practice over the years but from last few years such Fees are being treated as Revenue Income including current financial year 2021-22.



Contd...2



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S. Nijalingappa Vidyanagar

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Website : www.becbgk.edu

Ref. No. BEC / BGK /

Date : _____

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7. **Government Grants:** The College is receiving various Government Grants under the heads AICTE, DTE, VTU and alike and such Grants are being utilized as per Grant Sanction Orders for both Capital and Revenue purposes. Further, Capital portion of such Grants are being utilized for acquisition of Capital Assets and the same have been shown under the head Capital Grants on Liabilities side of the Balance Sheet and also Capital Assets like Buildings, Equipments, Furniture and Fixtures and alike on Assets side of the Balance Sheet over last many years as per the practice. Furthermore, no Depreciation is provided as on date on such capital Assets.

8. **Contingent Liabilities:** The same are not booked nor accounted as the College is following Cash System of Account in general.

9. **Advance Tuition Fees:** During the year and even from the Financial year 2013-14 onwards, the College has recognized all Fees received from students as Income including Advance Tuition Fees as per the provisions of Income Tax Act, 1961 under Cash System of Accounting.

PLACE: BAGALKOT.

DATE : 21-09-2022

[Signature]
Principal,
Basaveshwar Engineering College
BAGALKOT



For Shivaram Hegde & Co.
Chartered Accountants
FRN: 0036396

[Signature]
(S. G. HEGDE)

B.V.V. SANGHA'S
BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS), BAGALKOT - 587 102
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR FROM 01-04-2021 TO 31-03-2022

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To REVENUE INCOME (AIDED)			By SALARY TO STAFF (AIDED)		
10% Income to Instr.-Consultancy Cell	97,895.00		Teaching Staff	10,87,82,846.00	
Sale of Old News Paper	8,798.00		Teaching Staff (Arrears)	1,28,23,693.00	
Salary Recovered(Teaching & Non-Teaching)	2,01,333.00	3,08,026.00	Non-Teaching Staff	3,18,26,252.00	
To INTEREST ON BANK DEPOSITS/HESCOM(AIDED)			Non-Teaching Staff (Arrears)	29,02,998.00	15,63,35,789.00
Interest on Devp. SB A/cs	8,630.00		By Arrears of Salary Grant Sanctioned but Recovered in Pay Bills by the		
Interest on SB A/cs.	1,99,319.00		DTE (Paid by Adjustment to Govt.) (AIDED)		7,92,020.00
Interest on Electricity Deposit	25,660.00	2,33,609.00	By SALARY TO STAFF (UN-AIDED)		
To REVENUE INCOME (UN-AIDED)			Teaching Staff	11,12,18,813.00	
Miscellaneous Income	51,37,655.36		Non-Teaching Staff	2,20,94,550.00	
Automobile Consultancy	2,83,795.00		Hon./ Salary to Visiting & Part time Faculty	14,73,600.00	
Consultancy - BEC Campus LAN	83,708.00			13,47,86,963.00	
Motor Driving School Fees	95,350.00		PF Mgmt.Cont. & Adm. Charges	32,27,506.00	
Institutional Income	8,695.00		Less:PMPRY	56,866.00	31,70,640.00
Scrap Sales	2,88,000.00		ESIC Management Cont.	5,39,387.00	13,84,96,990.00
Staff Salary Recovered	12,52,406.00	71,49,609.36	By Staff Salary - PG (UN-AIDED)		1,58,71,869.00
To INTEREST ON BANK DEPOSITS(UN-AIDED)			By PG Course Expenditure - DCA (Production Technology) (UN-AIDED)		
Interest on Reserve Fund (IT-TDS)	2,62,119.00		Salary to Staff		72,62,976.00
Interest on Misc. SB A/cs	4,01,727.00		By Building Repairs & Maintenance (Aided)	35,61,093.00	
Interest on Bank FDR	6,041.00	6,69,887.00	By Building Insurance(Aided)	3,06,611.00	38,67,704.00
To FEES INCOME (AIDED)			By Building Repairs and Maintenance(Un-Aided)	51,66,400.00	
Tuition Fees	3,12,50,090.00		By Building Insurance(Un-Aided)	2,40,909.00	54,07,309.00
Tuition Fees (Arrears)	43,49,605.00		By REVENUE EXPENDITURE (AIDED)		
Admission Fees	47,800.00		Advertisement Expenses	95,122.00	
Medical Exam. Fees	33,840.00		Bank Commission	47,644.46	
T.C.Fees	38.00		Light & Motive Power	15,27,855.84	
Identity Card Fees	9,660.00	3,56,91,033.00	Travelling Allowance	36,999.00	
To FEES INCOME (UN-AIDED)			Postage	11,320.00	
Tuition Fees	9,18,35,145.00		Miscellaneous Expenses	66,202.00	
Tuition Fees (Arrears)	2,34,17,519.00		Consumables Mech. Lab.	50,659.00	
Advance Tuition Fees	3,66,800.00		Consumables Chemistry Lab.	51,092.00	
Admission Fees	44,600.00		Consumables E & C Dept.	15,330.00	
Medical Exam. Fees	27,210.00		Consumables Physics Lab.	15,093.00	
Identity Card Fees	8,260.00		Consumables Civil Lab.	3,00,163.00	
TC Fees	54.00		Consumables Comp. Sc. Lab.	33,380.00	
Infrastructure (Development) Fees	2,20,07,086.00	13,77,06,674.00	Consumable Office	3,59,509.00	
To P.G. COURSE FEES (UN-AIDED)			Consumable E & E Dept.	31,095.00	
P.G.Course Tuition Fees	31,68,300.00		Audit & Certificate Fees	4,80,000.00	
P.G.Course Tuition Fees (Arrears)	16,96,530.00	48,64,830.00	Training Programme Expenses	20,684.00	
To Ph.D COURSE FEES (UN-AIDED)			BEC Campus Lan Expenses	2,03,959.00	
Ph.D.Tuition Fees	14,04,140.00		Equip. Repairs & Maintenance	45,530.00	
Ph.D.Tuition Fees (Arrears)	22,10,590.00	36,14,730.00	Security Charges	12,58,880.00	



RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To COMMON FEES (AIDED)			Membership Fees (VTU Consortium)	1,12,000.00	
College Hand Book Fees	84,550.00		Vehicle Repairs & Maintenance	2,36,997.00	49,99,514.30
News Papers & Periodicals Fees	42,300.00		By REVENUE EXPENDITURE(UN-AIDED)		
Reading Room Fees	42,275.00		VTU Consortium Annual Membership Fees	70,800.00	
Gymkhana Fees	60,650.00		Bank Commission	1,73,566.41	
Association Fees	84,550.00		Consumable -IP. Dept.	9,139.00	
Red Cross Fees	81,000.00		Miscellaneous Expenses	1,56,083.50	
Infrastructure Development Fees	3,01,12,868.00		Security Charges	50,45,120.00	
College Miscellany	4,09,086.00	3,09,17,279.00	Consumable- Auto. Dept.	15,154.00	
To COMMON FEES (UN-AIDED)			Consumable- IT Dept	17,527.00	
College Hand Book Fees	65,350.00		Consumable -Bio Tech Dept.	2,16,730.00	
Association Fees	65,500.00		Consumable- E & C	1,57,334.00	
Plagiarism Fees	26,500.00		Consumable- IS Dept	20,829.00	
News Papers & Periodicals Fees	32,700.00		Consumable- Mech. Dept	1,000.00	
Duplicate Marks Card Fees	6,950.00		Consumable - Office	68,645.00	
Reading Room Fees	33,575.00		Consumable to Artificial Intellgency	5,243.00	
Gymkhana Fees	44,970.00		Printing and Stationery	1,16,570.00	
Library & Technical Fees	1,01,750.00		Light & Motive Power	11,84,662.16	
Red Cross Fees	63,200.00		Travelling Expenses	22,894.00	
Ph.D. Course Work	14,960.00		Legal & Certificate Fees	1,19,529.00	
Project Extension	5,000.00		Automobile Consultancy	97,050.00	
Make up Examination Fees	3,65,012.00		Autonomous (Status) Expenditure	43,34,869.00	
Autonomous Challaenge Revaluation Fees	4,50,229.00		Autonomous Postage	10,420.00	
Autonomous Convocation Fees	22,28,400.00		Autonomous Challenge Valauation	53,100.00	
Autonomous Exam Fees	24,200.00		Autonomous Convocation Expenses	6,74,600.00	
Autonomous Photocopy Fees	55,800.00		Autonomous Re-Registration Expenses	1,08,175.00	
Autonomous Re-Registration Fees	14,60,383.00		Autonomous Practical Exam	89,062.00	
Autonomous Re-Totalling Fees	2,000.00		Autonomous Paper Setting Expenses	4,34,044.00	
Autonomous PDC	1,62,605.00		Ph.D.Course Exam Forms Fees	3,860.00	
Autonomous Supplementary Fees	37,51,925.00		BOS Meeting Expenses	2,25,277.00	
Duplicate Identity Card Fees	202.00		E-Lead Certificate Expenses	2,36,000.00	
Ph.D.Course Exam Forms Fees	4,980.00		Other Membership Fees	2,79,470.00	
Other Miscellaneous Fees	19,000.00	89,85,191.00	Training and Programmes Expenses	77,991.00	
To OTHER FEES/INCOME (UN-AIDED)			Motor Driving School Expneses	54,446.00	
Tanscript	33,310.00		Equipment Repair and Maintenance	35,774.00	
Mal Practice Case Fees	20,000.00		Vehicles Repairs & Maintenance	1,86,212.00	
Name Correction Fees	3,080.00	56,390.00	Vehicle Insurance	64,098.00	
To STATE GOVT. GRANTS			Placement Cell Expenditure	7,235.00	
Maintenance Grant for Salary including Arrears Received		13,24,60,682.00	Excess of Expenses over and above Grant	19,641.00	1,43,92,150.07
To PLACEMENT CELL INCOME:			By EXPENDITURE OUT OF FEES(AIDED)		
Int. on Placement Cell SB A/c.	30,199.00		Identity Card Fees	6,250.00	
Training Programme Fees	1,81,003.00		News Papers & Periodicals	45,917.00	
Pre-Placement Fees	5,75,900.00		Medical Exam. Fees	91,941.00	
TPC Contribution	5,57,400.00		Internet Campus Lan	8,17,740.00	
			Library Books & Journals	7,71,070.00	



RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
TCS Gates - NISM	3,72,213.57	18,28,765.57	Student Insurance	4,62,000.00	22,20,108.00
IIT Gate	1,12,050.00		Red Cross Expenses	25,190.00	
To SALARY DEDUCTIONS:		6,78,79,742.00	By EXPENDITURE OUT OF FEES(UN-AIDED)		20,18,318.00
Prof. Tax	6,71,600.00		Gymkhana Fees	89,862.00	
Income Tax	4,41,33,792.00		Identity Card Fees	58,144.00	
F.B.F.	12,510.00		Student Insurance	3,63,000.00	
L I C	1,22,65,784.00		Internet/BEC Capmus Lan	1,55,736.00	
BVVS Staff Quarters Rent	8,64,269.00		BSNL/Jio Internet Campus Lan	6,42,510.00	
G.S.L.I	15,31,600.00		Library Books & Journals UG/PG/Consumable	6,05,841.00	
Provident Fund Contribution	29,79,142.00		Student Excess Fees Refund	83,140.00	
ESIC	1,24,941.00		Red Cross Expenses	20,085.00	
Salary Deductions (Misc)	52,96,104.00		By TEQIP EXPENDITURE		11,06,705.00
To SCHOLARSHIP		55,31,194.00	By Interest on Union Bank of India on CLKCC Loan		
Social Welfare Sch. (GOI SC/ST)	53,16,585.00		By STUDENT WELFARE PROGRAMME(UN-AIDED)		25,88,735.00
Other States Scholarship	1,62,970.00		Graduation Day Expenses	23,60,990.00	
Others Scholarship	51,639.00	3,540.00	Fresher Day Expenses	95,037.00	
To CENTRAL GOVT. GRANT(AICTE)			International Women's Week Expenses	7,708.00	
Interest on DCA Bank A/cs		4,80,438.00	Education Expo-2021	1,25,000.00	
To KSBDB GRANT:			By SALARY DEDUCTIONS:		6,77,99,733.00
KSBDB-Sale of Seeds	1,74,070.00	16,458.00	Prof. Tax	6,71,600.00	
KSBDB-Grant	2,85,000.00		G.S.L.I	15,31,600.00	
Interest on KSBDB Grant Saving Bank A/c.	21,368.00	2,07,895.00	F.B.F.	12,510.00	
To K-BITS GRANT :			Income Tax	4,41,33,792.00	
Interest on K-Bits Grant		25,660.00	L.I.C.	1,22,65,784.00	
To VGST Grant	1,93,847.00		BVVS Staff Quarters Rent	8,64,269.00	
To Interest on VGST	14,048.00	45,16,599.90	PF.Contribution from staff	29,79,142.00	
To BISEP Programme Grant:			ESIC	1,24,941.00	
Interest on BISEP Grant		10,43,541.00	Salary Deductions (Misc)	52,16,095.00	
To AICTE Idea Lab Project Grant	44,00,000.00		By SCHOLARSHIP DISBURSED		54,00,969.00
To Interest on AICTE Idea Lab Project Grant	1,16,599.90	1,60,562.00	Social Welfare Sch. SC/ST	53,66,490.00	
To AICTE - SPICES Grant			Others Scholership	5,109.00	
To KSCST Grant	1,60,000.00	1,417.00	Other States Scholarship	29,370.00	
To Interest on KSCST Grant	562.00		By OTHER PAYMENTS		
To Interest on SB - Unnati Bharat Abhiyana Programme Grant A/c.			SWF & STF	2,56,380.00	
To OTHER RECEIPTS			VTU Sports Development Fees	3,51,600.00	
SWF & STF Fees	2,52,370.00		VTU Eligibility Fees-Karnataka and Non karn.	1,90,000.00	
VTU Eligibility Fees	1,000.00		VTU Career Guidance Fees	46,880.00	
VTU Career Guidance Fees	60,590.00		VTU Examination Fees	14,960.00	
VTU Sports Development Fees	4,26,500.00		VTU Development Fees	11,72,000.00	
VTU Development Fees	14,42,325.00		VTU E-Resource Consortium Fees	18,26,250.00	
VTU Cultural Activities Fees	1,46,885.00		VTU Cultural Activities Fees	1,17,200.00	
VTU Registration Fees	31,31,380.00		VTU Registration Fees	19,54,500.00	
VTU E-Learning Fees	15,65,550.00		VTU Change of Branch Expenses	60,000.00	



RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
VTU E-Resource Consortium Fees	23,55,000.00		VTU E-Learning Fees	3,36,000.00	
VTU Sports Fees and Games Fees	3,38,650.00		VTU Sports Fees and Games Fees	4,73,342.00	
VTU Change of Branch Fees	60,000.00		SBI A/c.No.11002926118-6 PF (Net)	29,66,329.10	
VTU Eligibility Fees-Karnataka and Non Karnataka	8,08,500.00		Women Cell Fees	10,790.00	
Consultancy Cell	8,25,375.00		Consultancy Cell	11,91,363.00	
NSS Fees	1,37,020.00		Income Tax (Contractor & Others)	8,94,125.00	
Income Tax (Contractor & Others)	8,94,125.00		CET Cell	3,04,46,036.00	
Income Tax TDS tr. To BVVS	2,90,516.00		Prize Money	55,750.00	
Women Cell Fees	28,860.00		Student Suspenses	3,50,350.00	
CET Cell	68,18,356.00		Int.on Scholarship/SC/ST Sch.Cr.to Tresuary	16,734.00	
Salary Payable-V.D.Amagonda	18,902.00		S A Kori (FBF, GSLI, LIC)	3,050.00	
GSLI Claim	16,82,597.00		S S Balli (FBF, GSLI, LIC)	18,595.00	
S A Kori (FBF, GSLI, LIC)	3,040.00		GSLI Claim	16,39,231.00	
S S Balli (FBF, GSLI, LIC)	16,245.00		KPSC Exam Payments	3,01,422.00	
GSLI - S B Kerur	6,000.00		GSLI Advance (MBA/MCA/Unaided)	16,37,300.00	
VTU Phd. Remuneration	30,844.00		GSLI Advance - S.B.Kerur	6,000.00	
Autonomous Ph.D Remuneration	73,374.00		Prof.Tax (TEQIP)	5,600.00	
GSLI Advance (MBA/MCA/Unaided)	16,37,300.00		Unnat Bharat Abhiyan Prog.Grant-Bank Charges	70.80	
KPSC Exam Receipts	3,01,422.00		Income Tax TDS transfer to BVVS	2,90,516.00	
Prof.Tax (TEQIP)	4,800.00		Bank Charges-KCTU Grant	212.40	
MCA PT Payable	200.00		Autonomous Ph.D Remuneration Expenses	6,500.00	
Interest on Scholarship SB A/c.	16,734.00		Management Fees-Adjusted to Advance to Staff	5,96,000.00	
IEEE Membership Fees	21,860.00		IEEE Membership Fees	21,860.00	4,72,56,946.30
Prize Money	77,186.00		By FD with Bilur Gurubasava Co-operative Bank		1,50,000.00
Management Fees-Adjusted to Advance to Staff	5,96,000.00		By DCA GRANT EXPENSES (AICTE) :		
Bank of Baroda A/c.No.10 Suspense	97,800.00		Grant Returned to Granting Agency		1,18,441.60
Student Suspense	2,55,560.00		By BISEP PROGRAMME GRANT		
Bank SB Interest KCTU Grant	3,815.00		Consumables & Expenses		4,130.00
Interest on PF SBI SB A/c	29,302.00	2,44,55,983.00	By VGST GRANT UTILISED:		
To FD with Bilur Gurubasava Co-operative Bank encashed		1,50,000.00	Consumables & Expenses		2,72,991.00
To DEPOSITS :			By KSCST GRANT UTILISED:		
Library Deposit	1,19,500.00		Consumables & Expenses		9,930.00
Security Deposit	75,445.00	1,94,945.00	By KSBDB GRANT UTILISED :		
To Civil Dept. & Elect.Auto & E&C Dept. Dev (to be Capitalised)		5,28,633.00	Salaries, Consumables & Expenses		3,72,378.00
To LOANS & ADVANCES			By K-BITS (New Age Incubation Network) UTILISED:		
Adv. To Suppliers & Contractors Recovered	1,09,00,066.00		Grant refunded to Granting Agency		5,59,259.50
Adv. Recovered from Innovation Training Services	3,83,500.00		By VGST GRANT EQUIPMENTS(UN-AIDED)		11,44,685.00
General Advance to staff Recovered	35,33,016.00		By FURNITURE (AIDED)	48,600.00	
Salary Advance Recovered	21,03,35,549.00		By FURNITURE (UN-AIDED)	6,68,284.00	7,16,884.00
Salary Advance - PF,ESIC	71,81,345.00		By EQUIPMENTS (AIDED)	3,43,140.00	
Honorarium Advance	14,08,440.00	23,37,41,916.00	By EQUIPMENTS (UN-AIDED)	2,69,609.00	6,12,749.00



RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To INTEREST ON TEQIP RESERVE FUND:			By BUILDING (UN-AIDED):		
Depreciation Fund	6,81,794.00		Main Building-Aided	11,77,855.00	
College Development Fund	6,69,469.00		Building-Un-Aided	8,52,929.00	20,30,784.00
Maintenance Fund	5,48,064.00		New Auditorium Bldg.(WIP)-Aided	39,38,299.00	
Staff Development Fund	7,21,871.00		New Auditorium Building (WIP)	30,94,377.00	70,32,676.00
	26,21,198.00		Library Extn.Building (WIP)-Aided	33,46,102.00	
Less:Income Tax-TDS	2,62,119.00	23,59,079.00	Library Extension Building (WIP)	26,29,080.00	59,75,182.00
To TEQIP INTEREST ON CLSB A/Cs.:			Gajanana Temple Under (WIP)		2,48,289.00
Depreciation Fund	1,643.00		BOSCH Cenet GF& FF Building (WIP)		27,82,009.00
College Development Fund	1,657.00		By AUTONOMOUS EXAMINATION A/C.		1,80,68,940.00
Maintenance Fund	1,609.00		Student Suspenses		5,07,828.15
Staff Development Fund	1,631.00	6,540.00	By PLACEMENT CELL EXPENDITURE:		
To TEQIP FUND ENCASHED INCLUDING INTEREST:			Ethnus Consultancy	9,58,497.00	
Depreciation Fund	1,32,90,135.00		Remuneration/Salary	1,53,500.00	
College Development Fund	1,40,16,060.00		IIT Gate Expenses	1,12,050.00	
Maintenance Fund	99,26,113.00		Pre-Placement Expenses	6,04,735.00	
Staff Development Fund	1,30,95,146.00	5,03,27,454.00	Soft Skill Training Expenses	23,54,100.00	
To TEQIP Accounts:			Training Programme Expenses	1,51,757.00	
CLSB A/c No 5656 Net Withdrawals		2,748.80	Misc. Expenses	7,483.00	
To LOANS :			Bank Charges	4,641.78	43,46,763.78
Loan from Union Bank of India on CLKCC Corpus Fund		1,00,00,000.00	By LOANS & ADVANCES :		
To ADVANCE FROM TO MANAGEMENT i.e, B.V.V			Salary Advance	21,03,08,673.00	
Sangha	10,98,46,379.16		Advance to Suppliers & Contractors	1,48,56,595.00	
Less:Paid during the year	6,43,52,516.16	4,54,93,863.00	MCA Cash Book (Net)	70,25,625.00	
			General Advance to Staff	27,50,652.00	
			BEC Step Advance	13,25,000.00	
			Honorarium Advance	14,08,440.00	
			Salary Advance-PF, ESI	71,81,037.00	24,48,56,022.00
			By DEPOSITS:		
			Library Deposit	1,16,500.00	
			Security Deposit	57,155.00	1,73,655.00
			By TEQIP RESERVE FUND INVESTMENTS:		
			Depreciation Fund	1,32,90,000.00	
			College Development Fund	1,40,20,000.00	
			Maintenance Fund	99,20,000.00	
			Staff Development Fund	1,30,90,000.00	5,03,20,000.00
			By Interest Accrued on TEQIP Reserve Fund Investments:		
			Depreciation Fund	6,13,615.00	
			College Development Fund	6,02,522.00	
			Maintenance Fund	4,93,258.00	
			Staff Development Fund	6,49,684.00	23,59,079.00
			By TEQIP BANK CHARGES:		
			Depreciation Fund	70.80	
			College Development Fund	70.80	
			Maintenance Fund	70.80	
			Staff Development Fund	70.80	283.20



RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
		By TEQIP BANK ACCOUNTS DEPOSITS:	
		CLSB A/c No 5648 Net Deposits	1,707.20
		CLSB A/c No 5664 Net Deposits	8,046.20
		CLSB A/c No 5672 Net Deposits	6,706.20
		By REPAYMENT OF LOANS :	
		Loan from Union Bank of India on CLKCC Corpus Fund	1,00,00,000.00
Total Receipts for the year	81,16,14,914.63	Total Payment for the year	81,07,99,882.50
Add: Opening Balance		Add: Closing Balance	
Cash on hand :		Cash on hand:	
Cash on hand (Placement Cell) 47,975.00		Cash on hand (Placement Cell) 47,975.00	
Cash at Banks 70,64,952.69	71,12,927.69	Cash at Banks 78,79,984.82	79,27,959.82
GRAND TOTAL Rs.	81,87,27,842.32	GRAND TOTAL Rs.	81,87,27,842.32

DECLARATION BY THE MANAGEMENT :

On behalf of the Management, I hereby certify that the income and expenditure shown above have been actually received/incurred and that no part of it relates to Scholarship or to articles for which a special Grant is sanctioned under the Grant in Aid.

AUDITORS CERTIFICATE:

I certify that I have Audited the Accounts of the College for the year 2021-22 and that the Receipts and Expenditure shown in the above Statement are correctly stated and supported by proper vouchers subject to our separate Report attached to Balance Sheet.

PLACE : BAGALKOT

DATE : 21-09-2022

Principal,
Baseveshwar Engineering College
BAGALKOT



For Shivaram Hegde & Co.
Chartered Accountants
FRN: 0038398

(S. G. HEGDE)
Partner

B.V.V. SANGHA'S
BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS), BAGALKOT - 587 102
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2021 TO 31-03-2022

EXPENDITURE		AMOUNT Rs.	INCOME		AMOUNT Rs.
To Salary to Staff (Aided)	15,63,35,789.00		By Revenue Income (Aided)		3,08,026.00
To Arrears of Salary Grant Recovered by DTE (Govt.)	7,92,020.00		By Revenue Income (Un-Aided)		71,49,609.36
To Salary to Staff-including PF Contr. (Un-Aided)	13,84,96,990.00		By Interest on Bank Deposits/HESCOM (Aided)		2,33,609.00
To Salary to Staff - PG (Un-Aided)	1,58,71,869.00		By Interest on Bank Deposits (Un-Aided)		6,69,887.00
To Salary to Staff - PG (Production Technology)	72,62,976.00	31,87,59,644.00	By Govt. Grants (Salary)		13,24,60,682.00
To Building Repairs, Maintenance and Insurance (Aided)	38,67,704.00		By Fees Income (Aided)		3,56,91,033.00
To Building Repairs, Maintenance and Insurance(Un-Aided)	54,07,309.00	92,75,013.00	By Fees Income (Un-Aided)		13,77,06,674.00
To Revenue Expenditure (Aided)	49,99,514.30		By PG Course Tuition Fees(Un-Aided)		48,64,830.00
To Revenue Expenditure (Un-Aided)	1,43,92,150.07		By Ph.D. Tuition Fees (Un-Aided)		36,14,730.00
To Expenditure out of Fees (Aided)	22,20,108.00		By Common Fees (Aided)		3,09,17,279.00
To Expenditure out of Fees (Un-Aided)	20,18,318.00		By Common Fees (Un-Aided)		89,85,191.00
To Student Welfare Programme Expenses (Un-Aided)	25,88,735.00	2,62,18,825.37	By Other Fees/Income (Un-Aided)		56,390.00
To Placement Cell Expenditure (Un-Aided)		43,46,763.78	By Placement Cell Income (Un-Aided)		18,28,765.57
To TEQIP Expenditure (Un-Aided)		11,06,705.00	By Deficit Carried over to Balance Sheet		70,65,417.22
To Interest to Union Bank of India for CLKCC Loan (Un-Aided)		3,71,568.00			
To Depreciation (vide Schedule-VIII)		1,14,73,604.00			
		37,15,52,123.15			37,15,52,123.15

Notes/Declaration on Balance Sheet

PLACE : BAGALKOT

DATE : 21-09-2022

AS PER OUR SEPARATE REPORT ATTACHED TO BALANCE
SHEET OF EVEN DATE


Principal,
Basaveshwar Engineering College
BAGALKOT



For Shivaram Hegde & Co.
Chartered Accountants
FRN: 0038398


(S. G. HEGDE)
Partner

B.V.V. SANGHA'S
BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS), BAGALKOT - 587 102
BALANCE SHEET AS ON 31-03-2022

FUNDS & LIABILITIES	AMOUNT Rs.	PROPERTIES AND ASSETS	AMOUNT Rs.
CAPITAL FUND/OWNED FUND (INCLUDING EARMARKED FUNDS) As per Schedule - I Part A	43,21,42,023.81	IMMOVABLE PROPERTIES : BUILDINGS AFTER DEPRECIATION As per Schedule - VIIIA INVESTMENTS & DEPOSITS AT COST: As per Schedule - V	44,58,59,204.52 14,47,102.00
GOVERNMENT GRANTS (UTILISED FOR CAPITAL EXPENDITURE) As per Schedule - I Part B	11,01,13,674.70	TEQIP RESERVE FUND INVESTMENTS IN BANK DEPOSITS (AS PER MOU WITH WORLD BANK): As per Schedule-VII	5,04,98,987.89
LOANS & ADVANCES : Shri BVV Sangha (Management) As per Schedule - II	36,06,92,542.13	MOVABLE PROPERTIES : EQUIPMENTS, FURNITURE AND OTHER FIXED ASSETS AFTER DEPRECIATION As per Schedule - VIIIB	12,60,79,233.90
DEPOSITS : As per Schedule - III	68,33,483.00	SUNDRY RECEIVABLES & ADVANCES: As per Schedule - VI	10,87,37,462.49
OTHER PAYABLES & LIABILITIES : As per Schedule - IV As per Schedule - I Part C	4,46,19,340.00 79,65,262.22	INCOME OUTSTANDING: CASH & BANK BALANCES: Cash on hand (Placement Cell) Cash at Banks -As per Schedule -IX	47,975.00 78,79,984.82
	5,25,84,602.22	INCOME & EXPENDITURE A/C. : Deficit ALBS Add: Deficit for the year	21,47,50,958.02 70,65,417.22
GRAND TOTAL Rs.	96,23,66,325.86	GRAND TOTAL Rs.	96,23,66,325.86

(*) ALBS : Denotes As per Last year Balance Sheet.

DECLARATION BY THE MANAGEMENT :

- 1 ACCOUNTS ARE MAINTAINED GENERALLY ON CASH BASIS.
- 2 FIGURES HAVE BEEN RE-GROUPED WHEREVER NECESSARY AS COMPARED TO PRECEEDING YEAR.
- 3 SIGNIFICANT ACCOUNTING POLICIES GIVEN IN SCHEDULE-X.
- 4 THE ABOVE BALANCE SHEET TO THE BEST OF MY KNOWLEDGE AND BELIEF CONTAINS A TRUE ACCOUNT OF FUNDS AND LIABILITIES AND OF PROPERTIES AND ASSETS OF THE COLLEGE

PLACE : BAGALKOT
DATE : 21-09-2022

Principal,
Basaveshwar Engineering College
BAGALKOT

AUDITOR'S CERTIFICATE:

EXAMINED ON THE BASIS OF BOOKS OF ACCOUNTS, EVIDENCES AND INFORMATION GIVEN TO US AND FOUND CORRECT, SUBJECT TO OUR SEPARATE REPORT.



For Shivaram Hegde & Co.
Chartered Accountants
FRN: 003839S

(S. G. HEGDE)
Partner

SHRI B.V.V.SANGHA'S
BASAVESHVAR ENGINEERING COLLEGE (AUTONOMOUS), BAGALKOT - 587 102.
SCHEDULE - VIII

STATEMENT OF FIXED ASSETS AS ON 31-03-2022 WITH PARTICULARS OF DEPRECIATION FOR 2021-22

Sl. No.	DESCRIPTION OF ASSETS	W.D.V.AS ON 31-03-2021	ADDITIONS DURING THE YEAR 2021-22	DELETION DURING THE YEAR 2021-22	TOTAL AS ON 31-03-2022 Before Depreciation	Rate of Depn.	Depreciation for 2021-22	Value of Assets after Depreciation As on 31-03-2022
A.	IMMOVABLE PROPERTIES:							
1	Buildings	1,24,13,880.27	20,30,784.00	-	1,44,44,664.27	10%	13,42,927.00	1,31,01,737.27
2	Computer Sc. Building	6,62,899.69	-	-	6,62,899.69	10%	66,290.00	5,96,609.69
3	Play Ground	3,64,255.26	-	-	3,64,255.26	10%	36,426.00	3,27,829.26
4	Indoor Stadium	8,36,584.70	-	-	8,36,584.70	10%	83,658.00	7,52,926.70
5	Information Sc. Building	4,34,879.27	-	-	4,34,879.27	10%	43,488.00	3,91,391.27
6	Library Extension	3,56,657.50	-	-	3,56,657.50	10%	35,666.00	3,20,991.50
7	E&C Building (TEQIP)	10,58,462.49	-	-	10,58,462.49	10%	1,05,846.00	9,52,616.49
8	Ladies Hostel Building	46,48,681.89	-	-	46,48,681.89	10%	4,64,868.00	41,83,813.89
9	Hostel Bldg. Complex	6,06,834.24	-	-	6,06,834.24	10%	60,683.00	5,46,151.24
10	Physics Lab.	3,99,759.15	-	-	3,99,759.15	10%	39,976.00	3,59,783.15
11	Civil Structural Building	6,89,049.60	-	-	6,89,049.60	10%	68,905.00	6,20,144.60
12	Solar Power Station	38,445.68	-	-	38,445.68	10%	3,845.00	34,600.68
13	I.P. Building Extension	5,87,722.01	-	-	5,87,722.01	10%	58,772.00	5,28,950.01
14	Civil Workshop Building	10,16,878.50	-	-	10,16,878.50	10%	1,01,688.00	9,15,190.50
15	Mechanical Extn. Work	8,91,022.63	-	-	8,91,022.63	10%	89,102.00	8,01,920.63
16	Main Building Extension	97,45,133.65	-	-	97,45,133.65	10%	9,74,513.00	87,70,620.65
17	Placement Cell Building	1,83,12,993.01	-	-	1,83,12,993.01	10%	18,31,299.00	1,64,81,694.01
18	New Hostel V Block	2,07,51,636.30	-	-	2,07,51,636.30	10%	20,75,164.00	1,86,76,472.30
		7,38,15,775.82	20,30,784.00	-	7,58,46,559.82		74,83,116.00	6,83,63,443.82
19	New Auditorium Building (WIP)	11,38,40,986.00	70,32,676.00	-	12,08,73,662.00	0%	-	12,08,73,662.00
20	BOSCH Centre GF&FF Building (WIP)	1,58,87,962.00	27,82,009.00	-	1,86,69,971.00	0%	-	1,86,69,971.00
21	Library Extension Building (WIP)	1,43,10,141.00	59,75,182.00	-	2,02,85,323.00	0%	-	2,02,85,323.00
22	Gajanana Temple under (WIP)	-	2,48,289.00	-	2,48,289.00	0%	-	2,48,289.00
23	DCA PG Building & Equipments	7,30,791.90	-	-	7,30,791.90	0%	-	7,30,791.90
24	DCA Building PG.	1,63,771.30	-	-	1,63,771.30	0%	-	1,63,771.30
25	Buildings (as per building revaluation statement of AEE, Sub. Dn.PWD,UV/BGK/2009-10/289 Dt:03-07-09)	4,35,92,252.00	-	-	4,35,92,252.00	0%		4,35,92,252.00
26	Buildings (as per building revaluation statement of AEE, Sub. Dn.PWD,UV/BGK/2018-19/1158 Dt:13-03-2019) (228927501-12403548.50-43592252)	17,29,31,700.50	-	-	17,29,31,700.50	0%		17,29,31,700.50
		36,14,57,604.70	1,60,38,156.00	-	37,74,95,760.70			37,74,95,760.70
	Sub Total of (A) Rs.	43,52,73,380.52	1,80,68,940.00	-	45,33,42,320.52		74,83,116.00	44,58,59,204.52



B. MOVABLE PROPERTIES:							
1	Lab. Equip./Tools/Instruments	1,46,61,073.26	6,12,749.00	-	1,52,73,822.26	15%	22,45,117.00
2	Motor Vehicles	8,49,521.04	-	-	8,49,521.04	15%	1,27,428.00
		1,55,10,594.30	6,12,749.00	-	1,61,23,343.30		23,72,545.00
3	Furniture & Fixtures	85,93,363.97	7,16,884.00	-	93,10,247.97	10%	8,95,181.00
4	Project College	6,279.71	-	-	6,279.71	10%	628.00
5	Library Books & Furniture	23,352.94	-	-	23,352.94	10%	2,335.00
6	Gymkhana Equipments	2,605.25	-	-	2,605.25	10%	261.00
		86,25,601.87	7,16,884.00	-	93,42,485.87		8,98,405.00
7	Computers	17,98,843.40	-	-	17,98,843.40	40%	7,19,537.00
8	Library Books	1.53	-	-	1.53	40%	1.00
		17,98,844.93	-	-	17,98,844.93		7,19,538.00
9	VTU Research Grant Equipments	27,47,989.00	-	-	27,47,989.00	0%	-
10	DCA/AICTE Equipments	7,95,06,631.90	-	-	7,95,06,631.90	0%	-
11	DCA Library Books	2,83,622.94	-	-	2,83,622.94	0%	-
12	DCA Books - PG	10,197.00	-	-	10,197.00	0%	-
13	DCA Furniture	1,31,690.00	-	-	1,31,690.00	0%	-
14	PG Books AICTE	1,41,796.40	-	-	1,41,796.40	0%	-
15	Book Bank (DTE:SC/ST)	9,01,854.32	-	-	9,01,854.32	0%	-
16	SC/ST Book Bank Furniture	31,570.24	-	-	31,570.24	0%	-
17	Management Contribution To Teqip for Building and Equipment	53,91,890.00	-	-	53,91,890.00	0%	-
18	VGST Grant Equipments	40,54,238.00	11,44,685.00	-	51,98,923.00	0%	-
19	BISEP Grant Equipments	67,71,986.00	-	-	67,71,986.00	0%	-
20	SERB R&D Grant Equipments	4,65,222.00	-	-	4,65,222.00	0%	-
21	K-BITS Grant Equipments	5,87,160.00	-	-	5,87,160.00	0%	-
22	KCTU Equipments	6,34,515.00	-	-	6,34,515.00	0%	-
		10,16,60,362.80	11,44,685.00	-	10,28,05,047.80		-
				-			10,28,05,047.80
	Sub Total of (B) Rs.	12,75,95,403.90	24,74,318.00	-	13,00,69,721.90		39,90,488.00
							12,60,79,233.90
	GRAND TOTAL (A+B) Rs.	56,28,68,784.42	2,05,43,258.00	-	58,34,12,042.42		1,14,73,604.00
							57,19,38,438.42

- 1) Depreciation has not been provided on AICTE/DCA and other Grants on - Building(including Revaluation value), Equipments, etc., to date.
- 2) Depreciation has been provided as per the provisions of Income Tax Act 1961 and Additions made during the year, Depreciation is provided @ 50% of Scheduled Rate
- 3) Figures have been regrouped wherever necessary as compared to the immediate preceeding previous year.

PLACE : BAGALKOT
DATE : 21-09-2022

Principal,
Basaveshwar Engineering College
BAGALKOT



For Shivaram Hegde & Co.
Chartered Accountants
FRN: 0038396

(S. G. HEGDE)
Partner

SCHEDULE - I

CAPITAL FUND / CAPITAL GRANTS FROM GOVERNMENT AS ON 31-03-2022

Particulars		Amounts
PART - A OWNED FUNDS :		
RESERVE FUND ALBS	13,52,149.23	
Other Funds ALBS	11,353.90	13,63,503.13
Autonomous Examination Fund ALBS		2,12,911.97
College Development Fees ALBS		7,01,09,589.29
Student Infrastructure / Development Fees ALBS		7,03,35,359.00
Civil Dept. Dev. (Consultancy) ALBS		9,07,775.00
Civil Dept & Elect. Dept. Development (Aided) ALBS	1,01,77,620.75	
Addn. During the year	5,28,633.00	1,07,06,253.75
Department Development (Un-Aided) ALBS		16,17,478.68
Automobile Department Dev. Fund ALBS		55,369.00
Building Revaluation Reserve Fund ALBS		21,65,23,952.50
Income Reserve: Advance Tuition Fees adj. as per IT Returns ALBS		1,46,530.00
TEQIP Reserves as per MOU :		
Depreciation Fund ALBS	1,23,38,443.10	
Add: Interest on Reserve Fund	6,13,615.00	
Add: Interest on CLSB A/c.	1,643.00	
	1,29,53,701.10	
Less: TEQIP Bank Charges	70.80	1,29,53,630.30
College Development Fund ALBS	1,31,52,237.20	
Add: Interest on Reserve Fund	6,02,522.00	
Add: Interest on CLSB A/c.	1,657.00	
	1,37,56,416.20	
Less: TEQIP Bank Charges	70.80	1,37,56,345.40
Maintenance Fund ALBS	1,05,88,562.82	
Add: Interest on Reserve Fund	4,93,258.00	
Add: Interest on CLSB A/c.	1,609.00	
	1,10,83,429.82	
Less: TEQIP Bank Charges	70.80	1,10,83,359.02
Staff Development Fund ALBS	1,20,54,408.97	
Add: Interest on Reserve Fund	6,49,684.00	
Add: Interest on CLSB A/c.	1,631.00	
	1,27,05,723.97	
Less: TEQIP Bank Charges	70.80	1,27,05,653.17
Building and Other Funds (Placement Cell) ALBS		5,04,98,987.89
		96,64,313.60
Total Rs.		43,21,42,023.81
PART - B GOVT. GRANTS (CAPITALISED & UTILISED) AICTE/DCA:		
Equipment Grants ALBS		67,95,408.00
Book Bank Grant ALBS		31,09,811.00
Book Bank (Furniture) Grant ALBS		3,00,084.00
Building Grant ALBS		99,000.00
Indoor Stadium Grant ALBS		20,00,000.00
DCA/AICTE/MODROB GRANTS ALBS		7,94,99,775.70
DNRB Project Grant A/c ALBS		25,38,316.00
VTU Research Grants Equipments ALBS		27,47,989.00
VGST Grant Equipments ALBS	40,54,238.00	
Addn. during the year	11,44,685.00	51,98,923.00
K-Bits Grant - Student Equipments ALBS		5,87,160.00
SERB R&D Grant Equipments ALBS		4,65,222.00
BISEP Programme Grant Equipments ALBS		67,71,986.00
Total Rs.		11,01,13,674.70

Contd....2



Particulars	Amounts
PART - C GOVT. GRANTS TO BE UTILISED :	
DCA/AICTE RPS Grants ALBS	(1,79,137.84)
Interest on Bank SB A/c.s	3,540.00
	(1,75,597.84)
Less:Returned to Granting Agency	1,18,441.60
Grant Group:Equipment - Part I - B	
VGST Grant ALBS	19,96,980.98
Addn.During the year	1,93,847.00
Add: Interest on Savings Bank A/c.	14,048.00
	22,04,875.98
Less:Utilised during the year	2,72,991.00
	19,31,884.98
Less:Grants Utilised towards Capital Expenditure	11,44,685.00
KSBDB Grant ALBS	7,20,543.10
Addn. during the year	4,59,070.00
Add: Interest on Savings Bank A/c.	21,368.00
	12,00,981.10
Less:Utilised during the year	3,72,378.00
DSERT Grant ALBS	
K-BITS (New Age Incubation Network) ALBS	5,87,551.38
Add: Interest on Savings Bank A/c.	16,458.00
	6,04,009.38
Less:Returned to Granting Agency	5,59,259.50
SERB R&D Grant ALBS	
PMKVY Grant ALBS	
BISEP Programme Grant ALBS	8,22,933.80
Add: Interest on Savings Bank A/c.	25,660.00
	8,48,593.80
Less:Utilised during the year	4,130.00
AICTE Idea Lab Project Grant	44,00,000.00
Add: Interest on Savings Bank A/c.	1,16,599.90
AICTE - SPICES Grant	
KSCST Grant	1,60,000.00
Add: Interest on Savings Bank A/c.	562.00
	1,60,562.00
Less:Utilised during the year	9,930.00
	1,50,632.00
Total Rs.	79,65,262.22

SCHEDULE - II
LOANS AND ADVANCES AS ON 31-03-2022

Particulars	AMOUNT
A. ADVANCE FROM MANAGEMENT -	
B.V.V. SANGHA A/C ALBS	70,33,370.79
Adv. from BVVS ALBS	30,55,53,362.69
Addn. during the year	4,54,93,863.00
SHARE FROM MANAGEMENT ALBS	19,16,516.25
50% Share for Library ALBS	16,000.00
DCA Management Share ALBS	2,57,700.00
Adv. From BVVS (Lab) ALBS	4,21,729.40
Total Rs.	36,06,92,542.13

Contd...3



SCHEDULE - III
DEPOSITS AS ON 31-03-2022

Particulars		AMOUNT
Library & Lab. Deposit ALBS	51,36,719.00	
Addn.During the year	1,19,500.00	
	52,56,219.00	
Less:Paid during the year	1,16,500.00	51,39,719.00
Security Deposit ALBS	15,64,674.00	
Addn.During the year	75,445.00	
	16,40,119.00	
Less:Paid during the year	57,155.00	15,82,964.00
Staff Quarter Deposit ALBS		80,800.00
Student Deposit (Marks Card) ALBS		30,000.00
Total Rs.		68,33,483.00

SCHEDULE - IV
OTHER PAYABLES & LIABILITIES AS ON 31-03-2022

Particulars		Amount
VTU Revaluation/Retotalling Fees ALBS		2,24,170.00
VTU Theory & Practical Rem. ALBS		1,23,322.60
VTU Sports Development Fees ALBS	10,67,812.50	
Addn.During the year	74,900.00	11,42,712.50
VTU Registration Fees ALBS	74,64,211.50	
Addn. During the year (Net)	11,76,880.00	86,41,091.50
Technical University Dev. Fees ALBS		800.00
SWF / STF Fees ALBS	2,62,036.00	
Less:Paid during the year	4,010.00	2,58,026.00
VTU NSS Development Fees ALBS		5,28,958.00
Provident Fund ALBS		1,86,269.78
VTU Development Fees Payable ALBS	42,19,010.00	
Addn. During the year	2,70,325.00	44,89,335.00
PF Cont. with SBI ALBS (As per Contra) ALBS	5,34,029.69	
Add:Interest on SBI SB	29,302.00	5,63,331.69
VTU Cultural Activities Fees ALBS	3,64,632.50	
Addn. during the year	29,685.00	3,94,317.50
SCHOLARSHIP PAYABLE ALBS	7,15,648.00	
Addn. During the year	55,31,194.00	
	62,46,842.00	
Less: Disbursed during the year	54,00,969.00	8,45,873.00
VTU Challenge Valuation ALBS		1,42,225.00
Student Fees Suspense Payable ALBS	2,26,025.00	
Less:Paid during the year	94,790.00	1,31,235.00
VTU E-Learning Fees ALBS	55,01,585.00	
Addn.During the year	12,29,550.00	67,31,135.00
VTU Photocopy ALBS		93,000.00
CEP Programme ALBS		1,11,883.00
Part Time QIP Remuneration payable ALBS		4,89,145.00
Student Aid Society ALBS		2,10,772.00
Sundry Payables ALBS		2,29,977.00
VTU NSS Grant ALBS		30,300.00
CSIR Grant ALBS		75,000.00
VTU Refund of RV Fees ALBS		18,959.00
Staff Quarter Rents ALBS		19,500.00
Software Training Programme ALBS		15,000.00
Ground Development Fund ALBS		3,10,400.00
Consultancy Cell ALBS	8,30,267.75	
Less:Paid during the year	3,65,988.00	4,64,279.75
Consultancy (Un-Aided) ALBS		52,035.00
VTU Change of Branch Fees ALBS		16,96,000.00
VTU Career Guidance Fees ALBS	3,90,767.00	
Addn.During the year	13,710.00	4,04,477.00

Contd...4

Particulars		Amount
Autonomous Student Suspense (Examination) ALBS	24,51,085.31	
Less:Paid during the year	5,07,828.15	19,43,257.16
Misc.Suspenses (Banks) ALBS		77,590.00
Prize Collections (Interest) ALBS	24,322.00	
Addn.During the year	21,436.00	45,758.00
Salary Suspense - MCA ALBS		34,384.00
Comed - K Fees payable ALBS		2,10,000.00
Salary payable ALBS	28,831.00	
Addn.During the year	18,902.00	47,733.00
VTU Sports Fees ALBS	4,94,479.00	
Less:Paid during the year	1,34,692.00	3,59,787.00
VTU E-Resource Consortium Fees ALBS	40,89,072.50	
Addn.During the year	5,28,750.00	46,17,822.50
VTU Phd Remuneration ALBS	33,759.00	
Addn.During the year	30,844.00	64,603.00
BANK SUSPENSES:		
Canara Bank a/c No. 298 Suspenses ALBS	2,34,000.00	
Corporation Bank a/c No.3601 Suspenses ALBS	1,51,950.00	
SBI Bank A/c.No.1186 Suspenses ALBS	(19,496.80)	
	3,66,453.20	
Bank of Baroda A/c.No.4041	97,800.00	4,64,253.20
Women Cell Fees ALBS	72,837.50	
Addn.During the year	18,070.00	90,907.50
VTU EligibilityFees-Karnataka and Non Karnataka ALBS	23,12,650.00	
Addn.During the year	6,19,500.00	29,32,150.00
VTU NSS Fees	1,50,750.00	
Addn.During the year	1,37,020.00	2,87,770.00
Interest on Scholarship SB A/c.ALBS		26,894.00
Bio-Technology (Consultancy) ALBS		29,400.00
VTU Fine ALBS		12,000.00
Shaila Durgadasimi Salary Suspense-Aided ALBS		3,00,004.72
Cash Award (VTU) ALBS		1,00,000.00
Unnat Bharat Abhiyan Programme Grant ALBS	49,598.80	
Add:Interest on Bank SB A/c.	1,417.00	
	51,015.80	
Less:Bank Charges	70.80	50,945.00
Adv. to Staff (DCA) ALBS		1,48,428.00
Salary Advance-G.G.Kori ALBS		2,000.00
S.S.Balli ALBS	1,860.00	
Less:Paid during the year	2,350.00	(490.00)
Prof.Tax (TEQIP) ALBS	1,600.00	
Less:Paid during the year	800.00	800.00
Arrears of Salary Payable to Staff being Management Contribution ALBS		22,20,099.00
Arrears of Salary Grant Received but payable ALBS		17,31,286.00
Salary Deductions (Misc)	80,009.00	
Less:Opening Debit Balance	22,500.00	57,509.00
GSLI Claim		43,366.00
Autonomous Ph.D Remuneration		66,874.00
MCA PT Payable		200.00
Bank SB Interest KCTU Grant	3,815.00	
Less:Bank Charges	212.40	3,602.60
Salary Advance - V.D.Amagonda		26,876.00
		4,46,19,340.00

Contd... 5



SCHEDULE - V
INVESTMENTS & DEPOSITS AS ON 31-03-2022

Particulars	Amount
DEPOSITS:	
HESCOM Deposit ALBS	13,64,652.00
Security Deposit (Auto Dept.) with MUL ALBS	40,000.00
Telephone Deposit ALBS	7,200.00
Cylinder Deposit ALBS	2,250.00
Telephone Deposit (Automobile) ALBS	2,000.00
EMD Deposit with Exs. Engr. GRBC Dn. No.5 Koujalagi ALBS	6,000.00
Civil Department Development ALBS	25,000.00
Total Rs.	14,47,102.00

SCHEDULE - VI
SUNDRY RECEIVABLES & ADVANCES AS ON 31-03-2022

Particulars	Amount
Exam. Forms ALBS	25,710.00
PF. With SBI ALS (As per Contra) ALBS	13,21,829.79
Addn. during the year (Net)	29,66,329.10
Adv. to Suppliers/Contractors ALBS	2,01,04,629.50
Addn. During the year	1,48,56,595.00
	3,49,61,224.50
Less: Recovered during the year	1,09,00,066.00
Adv. to Suppliers/Contractors (DCA) ALBS	2,40,61,158.50
General Advance to Staff ALBS	40,000.00
Addn. During the year	18,01,081.00
	27,50,652.00
	45,51,733.00
Less: Recovered during the year	35,33,016.00
BEC STEP ALBS	75,17,102.50
Addn. during the year	13,25,000.00
Intellectual Property Rights Seminar Grant Receivable (IPRS) ALBS	88,42,102.50
PG Maintenance Grant Receivable ALBS	37,500.00
Staff Devp. Prog. Grant Receivable ALBS	11,75,827.30
Adv. To KRED Ltd., Bangalore (Renewable Energy Park) ALBS	1,00,000.00
KRED Ltd., Bangalore (Renewable Energy Park) Grant Exp. ALBS	4,22,562.00
CSIR Advance ALBS	2,07,500.00
VTU Convocation Fees ALBS	1,32,000.00
Alumuni Building Advance ALBS	800.00
Basaveshwar Bank Suspense ALBS	5,00,000.00
VTU Change of Branch Fine Fees (Net) ALBS	55,000.00
M.Tech.Comp.Science (QIP) (Net) ALBS	4,30,000.00
M.Tech.E & C (QIP) ALBS	20,63,241.00
MCA College ALBS	21,20,405.00
Addn. During the year (Net)	2,78,77,132.00
Autonomus Examination-Advance to Staff ALBS	70,25,625.00
Misc.Suspenses (Banks) ALBS	3,49,02,757.00
Salary Advance - PF, ESIC (MBA/MCA/BEC Step) ALBS	10,25,000.00
Less: Recovered during the year	49,666.00
Mahiti Sindhu Programme ALBS	24,114.00
Patent Regn. and Other Charges ALBS	308.00
ESI Receivable from Employees ALBS	23,806.00
Receivable from S A Kori (FBF, GSLI, LIC) ALBS	44,439.30
Addn. During the year	28,275.00
Salary Advance ALBS	8,578.00
GSLI Advance (MBA/MCA/Unaided/Step) ALBS	760.00
Placement Cell Suspense ALBS	10.00
TEQIP Cash Book ALBS	770.00
VTU Examination Fees ALBS	16,000.00
Addn. during the year	1,400.00
CET/PG CET Cell ALBS	1,17,978.00
Addn. During the year	21,934.00
VTU Research Grant ALBS	14,73,725.00
VTU Ph.D Fees ALBS	14,960.00
	16,53,910.00
	2,36,27,680.00
	2,52,81,590.00
	1,24,323.00
	12,140.00

Contd...6



Particulars	Amount
Adv.to Innovation Training Services (Placement) ALBS	3,83,500.00
Less:Recovered during the year	3,83,500.00
EPFO Advance ALBS	119.00
Student Excess Fees ALBS	69,320.00
Total Rs.	10,87,37,462.49

SCHEDULE - VII
INVESTMENTS - TEQIP RESERVE FUND INVESTMENTS AS ON 31-03-2022

Particulars	Amount
Depreciation Fund CLSB 100004(5648)	55,172.56
Add:Net Deposits	1,707.20
College Development Fund CLSB 100005(5656)	57,596.66
Less:Net Withdrawals	2,748.80
Maintenance Fund CLSB 100006(5664)	51,849.88
Add:Net Deposits	8,046.20
Staff Development Fund CLSB 100007(5672)	52,197.43
Add:Net Deposits	6,706.20
Depreciation Fund - KCC with Corp.Bank ALBS	1,22,83,270.54
Addn. During the year	1,32,90,000.00
Add:Int.Acc.	6,13,615.00
	2,61,86,885.54
Less:Encashsed during the year	1,32,90,135.00
College Devp Fund - KCC with Corp.Bank ALBS	1,40,94,639.54
Addn. During the year	1,40,20,000.00
Add:Int.Acc.	6,02,522.00
	2,87,17,161.54
Less:Encashsed during the year	1,40,16,060.00
Maintenance Fund - KCC with Corpn.Bank ALBS	95,36,713.94
Addn. During the year (Net)	99,20,000.00
Add:Int.Acc.	4,93,258.00
	1,99,49,971.94
Less:Encashsed during the year	99,26,113.00
Staff Devp. Fund - KCC with Corpn.Bank ALBS	1,20,02,211.54
Addn. During the year (Net)	1,30,90,000.00
Add:Int.Acc.	6,49,684.00
	2,57,41,895.54
Less:Encashsed during the year	1,30,95,146.00
	1,26,46,749.54
Total Rs.	5,02,68,460.56
	5,04,98,987.89

PLACE : BAGALKOT

DATE : 21-09-2022


Principal,
Baseveshwar Engineering College
BAGALKOT



For Shivaram Hegde & Co.
Chartered Accountants
FRN: 0038396


(S. G. HEGDE)
Partner

B.V.V.SANGHA'S, BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS), BAGALKOT
BANK BALANCES AS ON 31-03-2022
SCHEDULE - IX

Sl. No.	Particulars	Balance on 31-3-2021	Balance on 31-3-2022
Aided Bank Accounts			
1	State Bank of India A/c.No.11029261164	2,13,568.40	2,19,392.40
2	Canara Bank A/c No.297	(1,97,150.44)	(14,97,220.04)
3	Canara Bank A/c.No.1653	21,994.89	1,84,752.89
4	Canara Bank A/c.No.1665	1,710.68	2,524.68
5	Canara Bank A/c.No.3355	62,527.00	1,92,575.00
6	Union Bank of India A/c.No.20825(9561)	12,439.00	25,885.00
7	Union Bank of India A/c.No.20826(9578)	2,75,492.70	3,88,807.60
8	Union Bank of India A/c.No.20827(9586)	65,888.20	66,331.80
9	State Bank of Mysore A/c.No.64049882671	12,47,712.58	(5,46,926.92)
10	State Bank of India A/c.No.38982840258	65,085.60	1,24,416.74
11	Union Bank of India A/c. No.31722010000007	10,973.00	1,09,714.00
	Total Rs.(A)	17,80,241.61	(7,29,746.85)
DCA Bank Accounts			
1	Bank of Baroda A/c. No. 5334	1,14,901.60	-
	Total Rs.(B)	1,14,901.60	-
Un-Aided Bank Accounts			
1	Canara Bank A/c.No.298	4,95,475.02	(57,26,549.62)
2	Union Bank of India A/c.No.20073 (3601)	(25,57,782.16)	(25,71,522.56)
3	Union Bank of India A/c.No.20456(56536)	1,30,027.98	1,32,094.88
4	Canara Bank A/c.No.126	4,22,588.00	6,31,568.84
5	Canara Bank A/c.No.1649	2,77,149.20	5,12,442.20
6	Canara Bank A/c.No.1650	(25,008.42)	1,30,258.58
7	Canara Bank A/c.No.6433 - BISEP	8,30,610.00	8,52,140.00
8	Bank of India A/c.No.0014	47,016.55	10,94,122.55
9	Bank of India A/c.No.0015 - KSBDB	4,89,336.28	1,63,509.48
10	Bank of India A/c.No.9248 - KSBDB	2,30,793.10	6,64,663.70
11	Bank of Baroda A/c.No.0023	1,16,216.70	1,06,085.45
12	Bank of Baroda A/c.No.0010	5,96,761.35	1,30,723.65
13	Bank of Baroda A/c.No.2932	18,831.70	(2,75,125.20)
14	Bank of Baroda A/c.No.1945	(8,182.75)	91,106.25
15	Bank of Baroda A/c.No.4041	6,20,328.35	6,37,352.88
16	Union Bank of India A/c.No.6128 - K-BITS	60,823.61	(200.00)
17	Union Bank of India A/c. No.7503- K-BITS (Student)	4,81,777.89	-
18	Union Bank of India A/c. No.7549-VGST	14,15,090.75	8,31,432.95
19	Bank of Baroda A/c.No.932-Bio-Technology	30,331.00	-
20	Bank of Baroda A/c.No.7059-Dr.Veena	82,296.70	84,511.90
21	Bank of Baroda A/c.No.7058-Dr.Jangamshetti	3,995.10	4,035.30
22	Bank of Baroda A/c.No.7060-Bharati Meti	51,052.10	52,399.30
23	Bank of Baroda A/c.No.7172(UBA Prog.)	51,005.80	52,352.00
24	Canara Bank A/c.No-7381(VGST)	3,00,310.00	(60.00)
25	State Bank of India- S B.38982840452	3,448.18	53,057.69
26	State Bank of India- 40677 (Development)	-	30,654.81
27	Bank of Baroda A/c No. 7288	4,92,335.67	53,076.00
28	Bilur Gurubasava Credit Co-Op Society A/C No.2216	4,55,334.00	-
29	Bank of Baroda A/c.No.11587 (AICTE Idea Lab)	-	1,00,16,599.90
30	Bank of Baroda A/c.No.12336	-	60,000.00
31	Bank of Baroda A/c.No.11932	-	30,298.90
32	Bank of Baroda A/c.No.12335	-	60,000.00
33	Bank of Baroda A/c.No.11895	-	1,148.50
34	Bank of Baroda A/c No.11627	-	-
35	Bilur Gurubasava Credit Co-Op Society A/C No.2334	-	5,41,405.00
36	Bank of Baroda A/c No.11627	-	1,45,446.77
	Total Rs.(C)	51,11,961.70	85,89,030.10
Placement Cell Bank Accounts			
1	Bank of India SB A/c.No.5	57,847.78	2,550.37
2	Bank of Baroda A/c No.11820	-	18,151.20
	Total Rs.(D)	57,847.78	20,701.57
	Grand Total Rs.A+B+C+D	70,64,952.69	78,79,984.82

PLACE : BAGALKOT
DATE : 21-09-2022

Principal,
Basaveshwar Engineering College
BAGALKOT.



For Shivaram Hegde & Co.
Chartered Accountants
FRN: 0038308

(S. G. HEGDE)
Partner



**BVV SANGHA'S
BASAVESHWAR ENGINEERING COLLEGE (AUTONOMUS), BAGALKOT.**

AUDITOR'S REPORT

We have audited the attached **Balance Sheet of B.V.V. SANGHA'S BASAVESHWAR ENGINEERING COLLEGE (AUTONOMUS), BAGALKOT** as at **31st March 2023** along with **Receipts and Payments Account and Income and Expenditure Account** for the year from **01-04-2022 to 31-03-2023**, annexed thereto and we report as under.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion of these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

WE FURTHER REPORT THAT:

1. **Remarks and Observations** given in separate Annexure.

2. **Income tax Exemptions:**

- a) The income of B.V.V.Sangha is exempted U/s.10(23C)(vi) subject to certain compliances and these provisions have been compiled by the college under audit to the extent applicable to the College vide Certificate obtained from The Principal Dt. 29-09-23 and the same is Annexed to this Report.

SUBJECT TO ABOVE:

3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and found them to be satisfactory.
4. In our opinion, proper Books of Accounts have been kept by the College so far as it appears from our examination of those Books of Accounts.
5. The College Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the Books of Accounts.
6. In our opinion and to the best of our information and according to explanations given to us said accounts together with notes thereon read with **Significant Accounting Policies** give the information required and give a true and fair view.

Contd....2



- a) In the case of Balance Sheet of the state of affairs of the College as on 31-03-2023.
- b) In the case of Income and Expenditure Account of the **Deficit** for the year ended 31-03-2023.

PLACE: BAGALKOT.
DATE: 29-09-2023



For Shivaram Hegde & Co.
Chartered Accountants
FRN: 003839S

(S. G. HEGDE)
Partner

UDIN : 23018299BGRLX6586



BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS)

(ESTD : 1963)

[Government Aided Institution, Institute under Technical Education Quality Improvement Programme (TEQIP) of World Bank, Accredited by National Board of Accreditation of AICTE, and Affiliated to Visvesvaraya Technological University, Belgaum]

S. Nijalingappa Vidyanagar

BAGALKOT-587 102, Karnataka, India

☎ : 08354 - 234060

Telefax : 08354-234204

e-mail : becprincipal@yahoo.com

Website : www.becbgk.edu

Ref. No. BEC / BGK /

Date : _____

BVV SANGHA'S BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS), BAGALKOT

SCHEDULE-X SIGNIFICANT ACCOUNTING POLICIES (As referred in the Balance Sheet as on 31-03-2023)

- 1. Accounting Convention:** Accounts are drawn up on historical cost basis and the same are being maintained generally under Cash System of Accounting subject to few exceptions (Read With Para-5 and 9 below)
- 2. Construction of Buildings, Superstructures and Repairs and Maintenance of Buildings:** It is seen that construction of Buildings/Civil Works and repairs and maintenance of Buildings have been carried through Contractors by calling Quotations of Contractors/Approved Contractors and works are entrusted for lowest quotations/rates fixed by the Development (Building) Section/Committee attached to the College, depending upon the nature and quantum of works.
- 3. Fixed Assets:** Buildings/Civil Structures and Movable Assets like Educational Equipments, Tools, Instruments, Furniture and Fixtures have been taken at cost as reduced by Depreciation wherever provided.
- 4. Depreciation:** Depreciation has been provided on Buildings and Tools and Equipments, Furniture and alike on Written Down Value Method as per the provisions of the Income Tax Act 1961 subject to library books/journals which are taken as revenue expenditure, in line with the directions by the Fees Fixation Committee of Common Entrance Test Cell Government of Karnataka.
- 5. Revenue Recognition:** Fees Income / Income is recognized on the basis of actual receipts in general under Cash System of Accounting subject to few exceptions. (Read With Para-9 below). Further, fees income is booked on the basis of admission through CET for F.Y.2022-23 for new admissions and the same are shown as receivables from CET.
- 6. Owned Fund:** Various Funds are created for acquisition and improvement of Capital Assets and same have been disclosed in the Balance Sheet under the head Capital Fund/Owned Fund (Earmarked Fund) including TEQIP Reserve Fund (which is created as per MOU with World Bank). Further, College Development/Student Infrastructure Development Fees have been capitalized as per earlier practice over the years but from last few years such Fees are being treated as Revenue Income including current financial year 2022-23.



Contd...2



B.V.V.S.

BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS)

(ESTD : 1963)

[Government Aided Institution, Institute under Technical Education Quality Improvement Programme (TEQIP) of World Bank, Accredited by National Board of Accreditation of AICTE, and Affiliated to Visvesvaraya Technological University, Belgaum]

S. Nijalingappa Vidyanagar

BAGALKOT-587 102, Karnataka, India

☎ : 08354 - 234060

Telefax : 08354-234204

e-mail : becprincipal@yahoo.com

Website : www.becbgk.edu

Ref. No. BEC / BGK /

Date : _____

- 2 -

7. **Government Grants:** The College is receiving various Government Grants under the heads AICTE, DTE, VTU and alike and such Grants are being utilized as per Grant Sanction Orders for both Capital and Revenue purposes. Further, Capital portion of such Grants are being utilized for acquisition of Capital Assets and the same have been shown under the head Capital Grants on Liabilities side of the Balance Sheet and also Capital Assets like Buildings, Equipments, Furniture and Fixtures and alike on Assets side of the Balance Sheet over last many years as per the practice. Furthermore, no Depreciation is provided as on date on such capital Assets.

8. **Contingent Liabilities:** The same are not booked nor accounted as the College is following Cash System of Account in general.

9. **Advance Tuition Fees:** During the year and even from the Financial year 2013-14 onwards, the College has recognized all Fees received from students as Income including Advance Tuition Fees as per the provisions of Income Tax Act, 1961 under Cash System of Accounting.

PLACE: BAGALKOT.

DATE : 29-09-2023

Principal,

Basaveshwar Engineering College
BAGALKOT.

For Shivaram Hegde & Co.
Chartered Accountants
FRN: 003629S



(S. G. HEGDE)
Partner

B.V.V. SANGHA'S
BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS), BAGALKOT - 587 102
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR FROM 01-04-2022 TO 31-03-2023

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To REVENUE INCOME (AIDED)			By SALARY TO STAFF (AIDED)		
10% Income to Instn.-Consultancy Cell	65,680.00		Teaching Staff	11,00,62,495.00	
Sale of Old News Papers	11,462.00		Teaching Staff (Arrears)	54,65,199.00	
IEEE Membership Fees	21,860.00	99,002.00	Non-Teaching Staff	3,04,85,619.00	
To Salary Recovered From Staff Management Share (AIDED)		33,005.00	Non-Teaching Staff (Arrears)	10,97,134.00	14,71,10,447.00
To Salary Grant Chq issued But Not Encashed Now Reversed (AIDED)		2,72,979.00	By Salary Teaching Staff (Prof. S S Kembhavi) Paid Out Of Mgt Fund		17,20,854.00
To INTEREST ON BANK DEPOSITS/HESCOM(AIDED)			By Arrears of Salary Grant Sanctioned but Recovered in Pay Bills by the		
Interest on Devp. SB A/cs	7,871.00		DTE (Paid by Adjustmt to Govt.) (AIDED)		11,02,895.00
Interest on SB A/cs.	2,52,979.00		By SALARY TO STAFF (UN-AIDED)		
Interest on Electricity Deposit	23,452.00	2,84,302.00	Teaching Staff	11,79,58,268.00	
To REVENUE INCOME (UN-AIDED)			Non-Teaching Staff	2,83,36,914.00	
Miscellaneous Income	60,76,381.40		Hon./ Salary to Visiting & Part time Faculty	14,81,633.00	
Automobile Consultancy	2,62,690.00			14,77,76,815.00	
Prize Money (College Income)	1,00,000.00		PF Mgmt.Cont. & Adm. Charges	32,86,563.00	
Motor Driving School Fees	98,850.00		ESIC Management Cont.	6,31,950.00	15,16,95,328.00
Institutional Income	34,530.00		By Staff Salary - PG (UN-AIDED)		1,96,27,585.00
Scrap Sales	3,17,790.00		By Building Repairs & Maintenance (Aided)	65,27,856.00	
Staff Salary Recovered	4,12,117.00	73,02,358.40	By Building Insurance(Aided)	3,01,136.00	68,28,992.00
To INTEREST ON BANK DEPOSITS(UN-AIDED)			By Building Repairs and Maintenance(Un-Aided)	53,90,217.00	
Interest on TEQIP Reserve Fund (IT-TDS)	1,39,214.00		By Building Insurance(Un-Aided)	2,46,384.00	56,36,601.00
Interest on Misc. SB A/cs	5,74,493.00		By REVENUE EXPENDITURE (AIDED)		
Interest on Electricity Deposit	29,086.00		Advertisement Expenses	8,500.00	
Int. on Placement Cell SB A/c.	19,005.00	7,61,798.00	Bank Commission	34,362.80	
To FEES INCOME (AIDED)			Light & Motive Power	17,60,665.00	
Tuition Fees	3,00,75,250.00		Travelling Allowance	1,26,755.00	
Tuition Fees (Arrears)	57,75,560.00		Postage	12,700.00	
Admission Fees	40,000.00		Miscellaneous Expenses	54,028.00	
Medical Exam. Fees	32,140.00		Consumables Mech. Lab.	3,18,410.00	
Identity Card Fees	8,040.00	3,59,30,990.00	Consumables Chemistry Lab.	1,35,520.00	
To FEES INCOME (UN-AIDED)			Consumables Mathematics Dept.	77,720.00	
Tuition Fees	11,36,22,587.00		Consumables Physics Lab.	46,116.00	
Tuition Fees (Arrears)	3,16,78,945.00		Consumables Liabray	18,000.00	
Advance Tuition Fees	3,88,750.84		Consumables Civil Dept	66,492.00	
Admission Fees	32,950.00		Consumables Comp. Sc. Lab.	80,865.00	
Medical Exam. Fees	25,740.00		Consumable Office (Printing & Stationery)	5,93,651.00	
Identity Card Fees	6,520.00		Consumable E & E Dept.	1,72,661.00	
TC Fees	4.00	14,57,55,496.84	Audit & Certificate Fees	5,10,000.00	
To P.G. COURSE FEES (UN-AIDED)			Training Programme Expenses	4,77,272.00	
P.G.Course Tuition Fees	10,000.00		BEC Campus Lan Expenses	9,22,704.00	
P.G.Course Tuition Fees (Arrears)	5,10,535.00	5,20,535.00	Equip. Repairs & Maintenance	2,21,132.00	
To Ph.D COURSE FEES (UN-AIDED)			Security Charges	10,29,742.00	
Ph.D.Tuition Fees	7,98,800.00		Membership Fees (VTU Consortium)	1,10,000.00	
Ph.D.Tuition Fees (Arrears)	7,15,795.00	15,14,595.00	College Miscellaneous	1,87,820.00	
			Vehicle Repairs & Maintenance	4,50,579.00	74,15,694.80



RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To COMMON FEES (AIDED)			By REVENUE EXPENDITURE(UN-AIDED)		
College Hand Book Fees	79,800.00	3,08,15,465.00	Advertisement	4,10,485.00	
News Papers & Periodicals Fees	39,950.00		Consumable CS Eng	6,394.00	
Reading Room Fees	39,950.00		Consumable- Server Room	2,12,500.00	
Gymkhana Fees	59,800.00		Consumable -IP. Dept.	29,785.00	
Association Fees	79,850.00		Miscellaneous Expenses	25,66,677.69	
Red Cross Fees	77,150.00	4,382.00	Security Charges	8,42,516.00	
Infrastructure Fees	3,04,34,583.00		Consumable- Auto. Dept.	23,023.00	
College Misc. Fees	4,382.00		Consumable- HSS	17,139.00	
To COMMON FEES (UN-AIDED)			Consumable -Bio Tech Dept.	60,868.00	
College Hand Book Fees	63,350.00	4,27,98,538.00	Consumable- E & C	1,08,389.00	
Association Fees	72,400.00		Consumable- Mathematics Dept	6,120.00	
Plagiarism Fees	92,900.00		Consumable- Mech. Dept	9,130.00	
News Papers & Periodicals Fees	31,900.00		Consumable - Office	2,68,132.00	
Duplicate Marks Card Fees	850.00		Consumable Library	9,980.00	
Reading Room Fees	32,200.00	2,49,01,023.00	Consumable Artificial Intellegency & Machine	12,599.00	
Gymkhana Fees	56,350.00		Consumable I S Dept	57,905.00	
Infrastructure Fees	2,49,01,023.00		Consumable E & I Eng (IT Dept.)	9,541.00	
Library & Technical Fees	77,750.00		Consultancy (BEC- Campus LAN)	31,673.00	
Red Cross Fees	62,100.00		Printing and Stationery	91,256.00	
College exam Fees	1,800.00	8,57,500.00	Light & Motive Power	14,20,852.00	
Make up Examination Fees	30,300.00		Travelling Expenses	73,610.00	
Autonomous Semester End Exam Fees	8,57,500.00		Legal Fees	2,87,000.00	
P G Exam Fees	73,600.00		Automobile Consultancy Expenses	1,82,392.00	
Autonomous Challenging Revaluation Fees	13,56,000.00	16,43,050.00	Bank Commission	2,48,535.49	
Autonomous Convocation Fees	16,43,050.00		NAAC Membership Fees	6,19,500.00	
Autonomous Exam Fees	60,90,100.00		NBA Accreditation Fees	2,71,400.00	
Autonomous Photocopy Fees	4,600.00		NBA Expenditure	1,59,884.00	
Autonomous Re-Registration Fees	14,69,175.00	1,30,600.00	NBA Registration Fees	14,86,800.00	
Autonomous PDC Fees	1,30,600.00		Licence And Registration Charges	1,18,000.00	
Autonomous Supplementary Fees	56,24,370.00		Utilisation Certificate Fees	5,900.00	
Student Excess Fees	18,100.00		VTU Affiliation Fees	12,22,000.00	
Ph.D.Course Exam Forms Fees	1,08,520.00		Academic Council Expenses	1,08,135.00	
To OTHER FEES/INCOME (UN-AIDED)		44,76,434.00	Chatham Rent Expenses	34,400.00	
Previous Fees (Canara bank-298) 2013-2014	2,91,330.00		BOS Meeting Expenses	3,45,038.00	
Previous Fees (Union bank) 2012-2013	3,47,710.00		Computer Maintenance	5,90,535.00	
Previous Fees (Union bank) 2014-2015	13,62,244.00		Other Membership Fees	2,13,940.00	
Previous Year Fees Union Bank 2013-2014	6,85,190.00	13,000.00	Motor Driving School Expenses	87,282.00	
Fine	13,000.00		Equipment Repair and Maintenance	1,11,010.00	
Transcript	29,250.00		Vehicles Repairs & Maintenance	3,68,655.00	
Mal Practice Case Fine	70,000.00		Vehicle Insurance	62,856.00	
Name Correction Fees	3,200.00		LIC Committee Expenditure	21,625.00	
International Women's Week Collection	9,510.00	16,65,000.00	By Security Charges Transfer From BVVS Sangha		1,28,13,462.18
Fees Received Against Admission Cancelled	16,65,000.00		By EXPENDITURE OUT OF FEES(AIDED)		
To STATE GOVT. GRANTS		12,39,80,621.00	Flag Hosting Day	52,760.00	
Maintenance Grant for Salary including Arrears			Identity Card Fees	5,920.00	
Received			News Papers & Periodicals	72,786.00	



RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To PLACEMENT CELL INCOME:					
- Sai Educare Private Ltd	38,400.00		Medical Exam. Expenses	31,680.00	
Training Programme Fees	1,500.00		Gymkhan Fees	8,800.00	
Soft Skill Training Expenses	23,93,521.00		Internet Campus Lan	12,82,308.00	
- TCS Gates - NISM	1,97,519.98	26,30,940.98	Library Books & Journals	27,49,132.00	
To SALARY DEDUCTIONS:			Student Insurance	4,53,200.00	
Prof. Tax	7,02,200.00		Reading Room Fees	98,273.00	
Income Tax	4,40,71,382.00		Red Cross	22,275.00	47,77,134.00
F.B.F.	11,320.00		By EXPENDITURE OUT OF FEES(UN-AIDED)		
L I C	1,21,50,537.00		Gymkhana Fees	2,34,549.00	
BVVS Staff Quarters Rent	7,79,076.00		Advance Tution Fees	5,06,400.00	
G.S.L.I	14,41,200.00		Project Extension(Autonomus)	6,848.00	
Provident Fund Contribution	30,33,640.00		Student Insurance	3,70,800.00	
ESIC	1,46,286.00		Internet/BEC Capmus Lan	7,54,939.00	
Salary Deductions (Misc)	34,86,427.00	6,58,22,068.00	BSNL/Jio Internet Campus Lan	10,49,161.00	
To SCHOLARSHIP (AIDED)			Library Books & Journals UG/PG/Consumable	22,49,290.00	
Social Welfare Sch. (GOI SC/ST)	3,75,160.00		Autonomous (Status) Expenditure	28,90,613.00	
Other States Scholarship	29,370.00		Autonomous External Review	2,56,443.00	
Others Scholarship	54,140.00	4,58,670.00	Autonomous Ph.D/M.sc Remuneration	86,297.00	
To SCHOLARSHIP (UN-AIDED)		70,000.00	Autonomous Scrutiny	1,872.00	
To KSBDB GRANT:			Autonomous Supplimentary Expenses	2,67,500.00	
SBDB-Grant	1,90,000.00		Autonomous Postage	6,500.00	
KSBDB - Sale of Seeds	38,290.00		Autonomous Challenge Valauation	2,89,344.00	
Interest on KSBDB Grant	21,344.00	2,49,634.00	Autonomous Convocation Expenses	45,000.00	
To AICTE Grant			Autonomous Re-Registration Expenses	1,10,500.00	
Interest On AICTE Grant		14,450.00	Autonomous Practical Exam	3,21,896.00	
To VGST Grant	10,59,000.00		Autonomous Paper Setting Expenses	8,08,155.00	
To Interest on VGST	23,654.60	10,82,654.60	Ph.D.Course Exam Forms Fees	1,08,240.00	
To BISEP Programme Grant:			Student Excess Fees Refund	2,47,840.00	
Interest on BISEP Grant	25,058.00		Red Cross Expenses	71,165.00	1,06,83,352.00
Bisep Exp Reversed	2,250.00	27,308.00	By PLACEMENT CELL EXPENDITURE:		
To AICTE Idea Lab Project Grant			Consumable	17,851.00	
Mgt Matching Contribution to Grant	55,00,000.00		IBPS CRP Exam-2022	5,900.00	
Interest on AICTE Idea Lab Project Grant	2,30,271.00	57,30,271.00	NEET PG Exam	14,900.00	
To VTU Grant	45,000.00		NPTEL Exam	74,949.00	
Interest on Grant	788.00	45,788.00	Remuneration/Salary	32,000.00	
To KSCST Grant	2,00,000.00		JEE Examination	35,950.00	
To Interest on KSCST Grant	2,011.00	2,02,011.00	Annual membership Fees	35,000.00	
To Interest on UBA Programme Grant A/c.		1,454.00	Travelling Allowance	15,444.00	
To VTU RGS Grant (Mgt Share) R L Naik	2,28,000.00		IIT Gate Expenses	20,230.00	
To VTU RGS Grant (Mgt Share) A C Katageri	2,15,500.00		Training Programme Expenses	28,87,735.00	31,39,959.00
Interest On RGS Grant	9,318.00	4,52,818.00	By TEQIP EXPENDITURE (Incurred Directly by the college)		8,51,829.80
College Scholarship Fund (Management Contribution)		5,00,000.00	By Interest on Union Bank of India on CLKCC Loan		1,90,339.00
To OTHER RECEIPTS			By STUDENT WELFARE PROGRAMME(UN-AIDED)		
SWF & STF Fees	1,40,070.00		Yoga Day Expenses	1,11,280.00	
VTU Eligibility Fees	4,35,000.00		National Science Day	20,577.00	
VTU Career Guidance Fees	73,460.00		Youth Festival	52,922.00	
			National Technology Day	11,978.00	



RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
VTU Sports Development Fees	4,12,925.00		Novus Programme	4,90,529.00	
VTU Development Fees	15,44,650.00		Open Day Programme	18,956.00	
VTU Cultural Activities Fees	1,69,025.00		World Space Week-2022	92,985.00	
VTU Registration Fees	25,91,000.00		Pratiyogita-2023	7,936.00	
VTU E-Learning Fees	16,33,550.00		Training and Programmes Expenses	3,87,362.00	
VTU E-Resource Consortium Fees	22,66,250.00		Open Day Expenses	1,05,208.00	
VTU Sports Fees and Games Fees	4,36,450.00		Graduation Day Expenses	12,00,679.00	
VTU Fees	5,500.00		Fresher Day Expenses	24,745.00	
VTU Eligibility Fees-Karnataka and Non Karnataka	5,13,000.00		International Women's Week Expenses	9,510.00	
VTU Examination Form Fees	100.00		Advanced Efficyle-2019	50,000.00	25,84,667.00
Consultancy Cell	17,53,465.00		By SALARY DEDUCTIONS:		
VTU NSS Fees	1,12,520.00		Prof. Tax	7,02,200.00	
Income Tax (Contractor & Others)	8,66,440.00		G.S.L.I	14,41,200.00	
Income Tax TDS tr. To BVVS	1,94,643.61		F.B.F.	11,320.00	
Women Cell Fees	33,750.00		Income Tax	4,40,71,382.00	
CET Cell	3,41,41,548.00		L.I.C.	1,21,50,537.00	
Salary Payable- G K Patil	9,72,329.00		BVVS Staff Quarters Rent	7,79,076.00	
GSLI Claim	23,43,612.00		PF.Contribution from staff	30,33,640.00	
Biotechnonology Consultancy	1,362.00		ESIC	1,46,286.00	
S S Balli (FBF, GSLI, LIC)	7,625.00		Salary Deductions (Misc)	35,66,436.00	6,59,02,077.00
GSLI Advance (MBA/MCA/Unaided)	14,53,200.00		By SCHOLARSHIP DISBURSED (AIDED)		
IPSC Exam Receipts	59,600.00		Social Welfare Sch. SC/ST	3,64,410.00	
Prof.Tax (TEQIP)	6,800.00		Others Scholarship	8,000.00	
Suspense	11,55,635.00		Other States Scholarship	1,62,970.00	5,35,380.00
Interest on Scholarship SB A/c.	21,223.00		By SCHOLARSHIP DISBURSED (UN-AIDED)		
SBI A/c.No.11002926118-6 PF	1,13,09,207.20		By OTHER PAYMENTS		10,000.00
Prize Money	44,989.00		SWF & STF	1,38,000.00	
Strobes-2022	43,600.00		VTU Sports Development Fees	10,80,252.50	
Salary Suspense	144.00		VTU Eligibility Fees-Karnataka and Non karn.	10,33,736.00	
Bank of Baroda A/c.No.10 Suspense	2,200.00		VTU Career Guidance Fees	4,20,302.00	
Student Advance	1,03,900.00		VTU Development Fees	32,30,700.00	
Interest on PF SBI SB A/c	56,806.00	6,49,05,578.81	VTU E-Resource Consortium Fees	44,21,687.50	
To Salary Grant Wrongly Paid Recovered to be Re- Credited			VTU Cultural Activities Fees	4,60,262.50	
To DTE From (AIDED)			VTU Registration Fees	55,57,460.25	
Dr. S G Saragachari	2,65,468.00		VTU Change of Branch Expenses	80,000.00	
Dr. R L Naik	2,64,251.00		VTU E-Learning Fees	26,62,175.00	
Prof. A H Agadi	85,200.00	6,14,919.00	VTU Sports Fees and Games Fees	8,92,404.00	
To Loss of Liabrary Books (AIDED)		44,284.00	VTU Fees	5,500.00	
To DEPOSITS (AIDED)			VTU NSS Fees	1,778.00	
Library Deposit	1,00,500.00		VTU Eligibility fees	8,33,000.00	
Security Deposit (Contracters)	1,14,703.00	2,15,203.00	VTU Fine	12,000.00	
Mech Dept. Devp & Civil Dept.& Elect.Auto, E&C Dept.Dev. (Consultancy)			Consultancy (Unaided)	52,035.00	
(to be capitalised) (AIDED)		3,53,218.00	Salary Payable- V D Amagonda	18,902.00	
To Automobile Dept Dev. ConsultancyE&C And CS Department (Server Room)			Women Cell Fees	39,245.00	
(To be Capitalised) (UN-AIDED)		1,25,130.00	Consultancy Cell	11,60,155.00	
			Income Tax (Contractor & Others)	8,66,440.00	



RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To LOANS & ADVANCES					
Adv. To Suppliers & Contractors Recovered	60,29,868.00	23,65,57,500.00	CET Cell	1,44,58,920.00	
Advance to NMR payments	15,05,230.00		Prize Money	44,450.00	
General Advance to staff Recovered	12,03,266.00		STF And SWF Scholarship A/c	94,335.00	
Salary Advance Recovered	21,91,38,470.00		Int.on Scholarship/SC/ST Sch.Cr.to Tresuary	24,017.00	
Salary Advance - PF,ESIC	72,84,643.00		S S Balli (FBI, GSII, LIC)	7,125.00	
Honorarium Advance	13,96,023.00		GSII Claim	23,86,978.00	
To INTEREST ON TEQIP RESERVE FUND:			KPSC Exam Payments	59,600.00	
Depreciation Fund	4,86,616.00	12,52,929.00	GSII Advance (MBA/MCA/Unaided)	14,53,500.00	
College Development Fund	3,99,559.00		GSII Advance - S.B.Kerur	6,000.00	
Maintenance Fund	1,92,274.00		Prof.Tax (TEQIP)	6,800.00	
Staff Development Fund	3,13,694.00		SBI A/c.No.11002926118-6 PF	1,08,99,703.00	
Less:Income Tax - TDS	13,92,143.00		Income Tax TDS transfer to BVVS	1,94,643.61	
	1,39,214.00		Strobes-2022	43,600.00	
To TEQIP INTEREST ON CLSB A/Cs.:			Suspense	9,67,210.00	5,36,12,916.36
Depreciation Fund	2,71,651.00	9,10,168.00	By Arrears of Salary Grant Recd & Payable paid (AIDED)		9,35,657.00
College Development Fund	2,50,297.00		By Arrears of Salary Payable By Management Paid(AIDED)		22,03,685.00
Maintenance Fund	1,79,081.00		By LOANS :		
Staff Development Fund	2,09,139.00		Loan from Union Bank of India on CLKCC Corpus Fund		75,00,000.00
To TEQIP FUND ENCASHED INCLUDING INTEREST:			By AICTE IDEA Lab Grant- Equipment	51,50,349.00	60,97,226.39
Depreciation Fund	1,36,22,272.00	5,17,12,143.00	Consumables & Expenses	9,46,877.39	
College Development Fund	1,45,70,507.00		By BISEP Programme Grant Expenses		
Maintenance Fund	1,00,68,972.00		By AICTE SPICES GRANT		
Staff Development Fund	1,34,50,392.00		Consumables & Expenses		
To LOANS :			By VGST GRANT UTILISED:		27,154.00
Loan from Union Bank of India on CLKCC Corpus Fund		75,00,000.00	Consumables & Expenses		9,703.00
To ADVANCE FROM TO MANAGEMENT i.e, B.V.V			By KSCST GRANT UTILISED:		
Sangha	2,36,84,679.00	2,10,30,275.00	By EQUIPMENTS KCST	1,35,000.00	2,78,812.70
Less:Paid during the year	26,54,404.00		Consumables & Expenses	1,43,812.70	
			By KSBDB GRANT UTILISED :		
			Consumables & Expenses	4,25,515.90	
			EQUIPMENTS KSBDB	1,65,000.00	
			By VTU Grant Expenses		5,90,515.90
			By VTU- RGS Grant		20,302.35
			Consumables & Expenses		106.20
			By VEHICLE PURCHASES (UN-AIDED)		23,56,360.00
			By COMPUTER AND PRINTER PURCHASES (UN-AIDED)		1,19,000.00
			By PLANT AND MACHINERY(RFID System) (UN-AIDED)		20,21,200.00
			By FURNITURE (UN-AIDED)		21,59,314.00
			By EQUIPMENTS (AIDED)	31,44,521.00	57,63,955.00
			By EQUIPMENTS (UN-AIDED)	26,19,434.00	
			By BUILDING (UN-AIDED):		
			New Auditorium Bldg.(WIP)-Aided	10,39,685.00	
			New Auditorium Building (WIP)-(UA)	8,50,652.00	
			Library Extn.Building (WIP)-Aided	31,04,824.00	1,29,83,045.00
			Library Extension Building (WIP) (UA)	25,40,312.00	
			Gajanana Temple Under (WIP)	5,58,965.00	
			BOSCH Cenet GF& FF Building (WIP)	48,88,607.00	



RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
		By LOANS & ADVANCES :	
		Salary Advance	21,91,57,887.00
		Advance to Suppliers & Contractors	25,16,620.00
		Advance to NMR payments	15,05,230.00
		MCA Cash Book (Net)	32,550.00
		General Advance to Staff	81,000.00
		BEC Step Advance	9,35,000.00
		Honorarium Advance	13,96,023.00
		Salary Advance-PF, ESI	72,82,692.00
		By Fixed Deposit (AIDED)	23,29,07,002.00
		Canara Bank	25,00,000.00
		By Fixed Deposit (UN-AIDED)	
		Canara Bank	17,00,000.00
		Bank Of Baroda	1,20,00,000.00
		Bilur Co- Operative Society Ltd	50,000.00
		By DEPOSITS:(AIDED)	1,37,50,000.00
		Library Deposit	1,15,750.00
		By TEQIP RESERVE FUND INVESTMENTS:	
		Depreciation Fund	33,78,661.00
		College Development Fund	34,79,956.00
		Maintenance Fund	30,29,227.00
		Staff Development Fund	29,71,370.00
		By Interest Accrued on TEQIP Reserve Fund Investments	1,28,59,214.00
		Depreciation Fund	4,37,954.00
		College Development Fund	3,59,603.00
		Maintenance Fund	1,73,047.00
		Staff Development Fund	2,82,325.00
		By TEQIP BANK CHARGES:	12,52,929.00
		College Development Fund	70.80
		By TEQIP BANK ACCOUNTS DEPOSITS:	
		CLSB A/c No 5648 Net Deposits	1,05,30,706.00
		CLSB A/c No 5664 Net Deposits	72,14,156.00
		CLSB A/c No 5656 Net Deposits	1,13,34,669.20
		CLSB A/c No 5672 Net Deposits	1,06,83,495.00
		By Scholarship Fund Investment (Deposit) Bilur Co-Op Society Ltd (UN-AIDED)	3,97,63,026.20
			5,00,000.00
		By Income & Expenditure A/c (UN-AIDED)	
		AICTE Idea Lab Project Grant	
		Management Matching Contribution to Grant	55,00,000.00
		College Scholarship Fund (Mgt Contribution)	5,00,000.00
		VTU RGS Grant (Mgt Share) R L Naik	2,28,000.00
		VTU RGS Grant (Mgt Share) A C Katageri	2,15,500.00
			64,43,500.00

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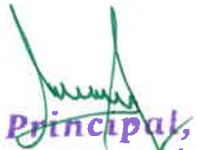


RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
Total Receipts for the year		85,70,55,534.63	Total Payment for the year		85,33,57,100.68
Add: Opening Balance			Add: Closing Balance		
Cash on hand (Placement- Unaided)	47,975.00		Cash on hand (Placement-Unaided)	47,975.00	
Cash at Banks	78,79,984.82	79,27,959.82	Cash at Banks- College Accounts	29,81,242.23	
			Cash at Banks- Grant/Scholarship A/c	85,97,176.54	1,16,26,393.77
GRAND TOTAL Rs.		86,49,83,494.45	GRAND TOTAL Rs.		86,49,83,494.45

DECLARATION BY THE MANAGEMENT :

On behalf of the Management, I hereby certify that the income and expenditure shown above have been actually received/incurred and that no part of it relates to Scholarship or to articles for which a special Grant is sanctioned under the Grant in Aid.

PLACE : BAGALKOT
DATE : 29-09-2023


Principal,
Basaveshwar Engineering College
BAGALKOT.

AUDITORS CERTIFICATE:

I certify that I have Audited the Accounts of the College for the year 2022-23 and that the Receipts and Expenditure shown in the above Statement are correctly stated and supported by proper vouchers subject to our separate Report attached to Balance Sheet.

For Shivaram Hegde & Co.
Chartered Accountants
FRN: 003639S




(S. G. HEGDE)
Partner

B.V.V. SANGHA'S
BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS), BAGALKOT - 587 102
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2022 TO 31-03-2023

EXPENDITURE		AMOUNT Rs.	INCOME		AMOUNT Rs.
To Salary to Staff (Aided)	14,71,10,447.00		By Revenue Income (Aided)		99,002.00
To Salary Teaching Staff (Prof. S S Kembhavi) Paid Out Of Mgt Fund	17,20,854.00		By Salary Recovered From Staff Management Share (AIDED)		33,005.00
To Arrears of Salary Grant Recovered by DTE (Govt.)	11,02,895.00		By Salary Grant Chq issued But Not Encashed Now Reversed (AIDED)		2,72,979.00
To Salary to Staff-including PF Contr. (Un-Aided)	15,16,95,328.00		By Revenue Income (Un-Aided)		73,02,358.40
To Salary to Staff - PG (Un-Aided)	1,96,27,585.00		By Fees Income (Aided)		3,59,30,990.00
		32,12,57,109.00	By Fees Income (Un-Aided)		14,57,55,496.84
To Building Repairs, Maintenance and Insurance (Aided)	68,28,992.00		By PG Course Tuition Fees(Un-Aided)		5,20,535.00
To Building Repairs, Maintenance and Insurance(Un-Aided)	56,36,601.00	1,24,65,593.00	By Ph.D. Tuition Fees (Un-Aided)		15,14,595.00
To Revenue Expenditure (Aided)	74,15,694.80		By Common Fees (Aided)		3,08,15,465.00
To Revenue Expenditure (Un-Aided)	1,28,13,462.18		By Common Fees (Un-Aided)		4,27,98,538.00
To Expenditure out of Fees (Aided)	47,77,134.00		By Other Fees/Income (Un-Aided)		44,76,434.00
To Expenditure out of Fees (Un-Aided)	1,06,83,352.00		By Placement Cell Income (Un-Aided)		26,30,940.98
To Student Welfare Programme Expenses (Un-Aided)	25,84,667.00	3,82,74,309.98	By Interest on Bank Deposits/HESCOM (Aided)	2,84,302.00	
To Placement Cell Expenditure (Un-Aided)		31,39,959.00	By Interest on Bank Deposits (Un-Aided)	7,61,798.00	10,46,100.00
To TEQIP EXPENDITURE (Incurred Directly by the college) (Unaided)		8,51,829.80	By Govt. Grants (Salary)		12,39,80,621.00
To Interest to Union Bank of India for CLKCC Loan (Un-Aided)		1,90,339.00	By Deficit Carried over to Balance Sheet		4,70,949.56
To Security Charges Transfer From BVVS Sangha		39,60,000.00			
To AICTE Idea Lab Project Grant					
Management Matching Contribution to Grant	55,00,000.00				
To College Scholarship Fund (Mgt Contribution)	5,00,000.00				
To VTU RGS Grant (Mgt Share) R L Naik	2,28,000.00	64,43,500.00			
To VTU RGS Grant (Mgt Share) A C Katageri	2,15,500.00	1,10,65,370.00			
To Depreciation (vide Schedule-VIII)					
		39,76,48,009.78			39,76,48,009.78

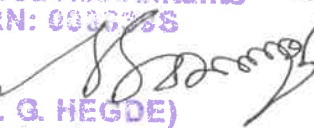
Notes/Declaration on Balance Sheet
 PLACE : BAGALKOT
 DATE : 29-09-2023


Principal,
Basaveshwar Engineering College
BAGALKOT

AS PER OUR SEPARATE REPORT ATTACHED TO BALANCE SHEET OF EVEN DATE



For Shivaram Hegde & Co.
Chartered Accountants
FRN: 003839S


(S. G. HEGDE)
Partner

B.V.V. SANGHA'S
BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS), BAGALKOT - 587 102
BALANCE SHEET AS ON 31-03-2023

FUNDS & LIABILITIES	AMOUNT Rs.	PROPERTIES AND ASSETS	AMOUNT Rs.
CAPITAL FUND/OWNED FUND (INCLUDING EARMARKED FUNDS) As per Schedule - I Part A	43,47,83,398.01	IMMOVABLE PROPERTIES : BUILDINGS AFTER DEPRECIATION As per Schedule - VIIIA INVESTMENTS & DEPOSITS AT COST: As per Schedule - V-A	45,20,05,906.52
GOVERNMENT GRANTS (UTILISED FOR CAPITAL EXPENDITURE) As per Schedule - I Part B	11,60,64,023.70	TEQIP RESERVE FUND INVESTMENTS IN BANK DEPOSITS (AS PER MOU WITH WORLD BANK): As per Schedule-VII	1,76,97,102.00
LOANS & ADVANCES : Shri BVV Sangha (Management) As per Schedule - II	38,17,22,817.13		5,26,62,014.09
DEPOSITS : As per Schedule - III	69,32,936.00	MOVABLE PROPERTIES : EQUIPMENTS, FURNITURE AND OTHER FIXED ASSETS AFTER DEPRECIATION As per Schedule - VIIIB	13,96,76,100.90
OTHER PAYABLES & LIABILITIES : As per Schedule - IV As per Schedule - I Part C	3,22,56,600.65 96,76,781.88	SUNDRY RECEIVABLES & ADVANCES: As per Schedule - VI Grant/Scholarship Bank Accounts IX-2 Scholarship Fund Investment (Deposit)	8,49,81,715.29 85,97,176.54 5,00,000.00
	4,19,33,382.53		9,40,78,891.83
		INCOME OUTSTANDING: CASH & BANK BALANCES: Cash on hand (Placement Cell) Cash at Banks- College Accounts	47,975.00 29,81,242.23
			30,29,217.23
		INCOME & EXPENDITURE A/C. : Deficit ALBS Add: Deficit for the year	22,18,16,375.24 4,70,949.56
			22,22,87,324.80
GRAND TOTAL Rs.	98,14,36,557.37	GRAND TOTAL Rs.	98,14,36,557.37

(*) ALBS : Denotes As per Last year Balance Sheet.

DECLARATION BY THE MANAGEMENT :

- 1 ACCOUNTS ARE MAINTAINED GENERALLY ON CASH BASIS.
- 2 FIGURES HAVE BEEN RE-GROUPED WHEREVER NECESSARY AS COMPARED TO PRECEEDING YEAR.
- 3 SIGNIFICANT ACCOUNTING POLICIES GIVEN IN SCHEDULE-X.
- 4 THE ABOVE BALANCE SHEET TO THE BEST OF MY KNOWLEDGE AND BELIEF CONTAINS A TRUE ACCOUNT OF FUNDS AND LIABILITIES AND OF PROPERTIES AND ASSETS OF THE COLLEGE

PLACE : BAGALKOT
DATE : 29-09-2023


Principal,
Basaveshwar Engineering College
BAGALKOT.

AUDITOR'S CERTIFICATE:

EXAMINED ON THE BASIS OF BOOKS OF ACCOUNTS, EVIDENCES AND INFORMATION GIVEN TO US AND FOUND CORRECT, SUBJECT TO OUR SEPARATE REPORT.

For Shivaram Hegde & Co.
Chartered Accountants
FRN: 003839S

(S. G. HEGDE)
Partner

SHRI B.V.V.SANGHA'S
BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS), BAGALKOT - 587 102.
SCHEDULE - VIII

STATEMENT OF FIXED ASSETS AS ON 31-03-2023 WITH PARTICULARS OF DEPRECIATION FOR 2022-23

Sl. No.	DESCRIPTION OF ASSETS	W.D.V.AS ON 31-03-2022	ADDITIONS DURING THE YEAR 2022-23	DELETION DURING THE YEAR 2022-23	TOTAL AS ON 31-03-2023 Before Depreciation	Rate of Deprn.	Depreciation for 2022-23	Value of Assets after Depreciation As on 31-03-2023
A.	IMMOVABLE PROPERTIES:							
1	Buildings	1,31,01,737.27	-	-	1,31,01,737.27	10%	13,10,174.00	1,17,91,563.27
2	Computer Sc. Building	5,96,609.69	-	-	5,96,609.69	10%	59,661.00	5,36,948.69
3	Play Ground	3,27,829.26	-	-	3,27,829.26	10%	32,783.00	2,95,046.26
4	Indoor Stadium	7,52,926.70	-	-	7,52,926.70	10%	75,293.00	6,77,633.70
5	Information Sc. Building	3,91,391.27	-	-	3,91,391.27	10%	39,139.00	3,52,252.27
6	Library Extension	3,20,991.50	-	-	3,20,991.50	10%	32,099.00	2,88,892.50
7	E&C Building (TEQIP)	9,52,616.49	-	-	9,52,616.49	10%	95,262.00	8,57,354.49
8	Ladies Hostel Building	41,83,813.89	-	-	41,83,813.89	10%	4,18,381.00	37,65,432.89
9	Hostel Bldg. Complex	5,46,151.24	-	-	5,46,151.24	10%	54,615.00	4,91,536.24
10	Physics Lab.	3,59,783.15	-	-	3,59,783.15	10%	35,978.00	3,23,805.15
11	Civil Structural Building	6,20,144.60	-	-	6,20,144.60	10%	62,014.00	5,58,130.60
12	Solar Power Station	34,600.68	-	-	34,600.68	10%	3,460.00	31,140.68
13	I.P. Building Extension	5,28,950.01	-	-	5,28,950.01	10%	52,895.00	4,76,055.01
14	Civil Workshop Building	9,15,190.50	-	-	9,15,190.50	10%	91,519.00	8,23,671.50
15	Mechanical Extn. Work	8,01,920.63	-	-	8,01,920.63	10%	80,192.00	7,21,728.63
16	Main Building Extension	87,70,620.65	-	-	87,70,620.65	10%	8,77,062.00	78,93,558.65
17	Placement Cell Building	1,64,81,694.01	-	-	1,64,81,694.01	10%	16,48,169.00	1,48,33,525.01
18	New Hostel V Block	1,86,76,472.30	-	-	1,86,76,472.30	10%	18,67,647.00	1,68,08,825.30
19	New Auditorium Building (WIP)	6,83,63,443.82	-	-	6,83,63,443.82	-	68,36,343.00	6,15,27,100.82
20	BOSCH Centre GF&FF Building (WIP)	12,08,73,662.00	18,90,337.00	-	12,27,63,999.00	0%	-	12,27,63,999.00
21	Library Extension Building (WIP)	1,86,69,971.00	48,88,607.00	-	2,35,58,578.00	0%	-	2,35,58,578.00
22	Gajanana Temple under (WIP)	2,02,85,323.00	56,45,136.00	-	2,59,30,459.00	0%	-	2,59,30,459.00
23	DCA PG Building & Equipments	2,48,289.00	5,58,965.00	-	8,07,254.00	0%	-	8,07,254.00
24	DCA Building PG.	7,30,791.90	-	-	7,30,791.90	0%	-	7,30,791.90
25	Buildings (as per building revaluation statement of AEE, Sub. Dn.PWD,UV/BGK/2009-10/289 Dt:03-07-09)	1,63,771.30	-	-	1,63,771.30	0%	-	1,63,771.30
26	Buildings (as per building revaluation statement of AEE, Sub. Dn.PWD,UV/BGK/2018-19/1158 Dt:13-03-2019) (228927501-12403548.50-43592252)	4,35,92,252.00	-	-	4,35,92,252.00	0%	-	4,35,92,252.00
		17,29,31,700.50	-	-	17,29,31,700.50	0%	-	17,29,31,700.50
		37,74,95,760.70	1,29,83,045.00	-	39,04,78,805.70	-	-	39,04,78,805.70
	Sub Total of (A) Rs.	44,58,59,204.52	1,29,83,045.00	-	45,88,42,249.52		68,36,343.00	45,20,05,906.52

Contd...2

B. MOVABLE PROPERTIES:							
1	Lab. Equip./Tools/Instruments	1,30,28,705.26	57,63,955.00	-	1,87,92,660.26	15%	23,86,602.00
2	Motor Vehicles	7,22,093.04	23,56,360.00	-	30,78,453.04	15%	2,85,041.00
3	Plant And Machinery (RFID System)		20,21,200.00		20,21,200.00	15%	1,51,590.00
		1,37,50,798.30	1,01,41,515.00	-	2,38,92,313.30		28,23,233.00
3	Furniture & Fixtures	84,15,066.97	21,59,314.00	-	1,05,74,380.97	10%	9,49,472.00
4	Project College	5,651.71	-	-	5,651.71	10%	565.00
5	Library Books & Furniture	21,017.94	-	21,017.94	-	10%	-
6	Gymkhana Equipments	2,344.25	-	-	2,344.25	10%	234.00
		84,44,080.87	21,59,314.00	21,017.94	1,05,82,376.93		9,50,271.00
7	Computers	10,79,306.40	1,19,000.00	-	11,98,306.40	40%	4,55,523.00
8	Library Books	0.53	-	-	0.53	40%	-
		10,79,306.93	1,19,000.00	-	11,98,306.93		4,55,523.00
9	VTU Research Grant Equipments	27,47,989.00	-	-	27,47,989.00	0%	-
10	DCA/AICTE Equipments	7,95,06,631.90	-	-	7,95,06,631.90	0%	-
11	DCA Library Books	2,83,622.94	-	-	2,83,622.94	0%	-
12	DCA Books - PG	10,197.00	-	-	10,197.00	0%	-
13	DCA Furniture	1,31,690.00	-	-	1,31,690.00	0%	-
14	PG Books AICTE	1,41,796.40	-	-	1,41,796.40	0%	-
15	Book Bank (DTE:SC/ST)	9,01,854.32	-	-	9,01,854.32	0%	-
16	SC/ST Book Bank Furniture	31,570.24	-	23,266.06	8,304.18	0%	-
17	Management Contribution To Teqip for Building and Equipment	53,91,890.00	-	-	53,91,890.00	0%	-
18	VGST Grant Equipments	51,98,923.00	-	-	51,98,923.00	0%	-
19	BISEP Grant Equipments	67,71,986.00	-	-	67,71,986.00	0%	-
20	SERB R&D Grant Equipments	4,65,222.00	-	-	4,65,222.00	0%	-
21	K-BITS Grant Equipments	5,87,160.00	-	-	5,87,160.00	0%	-
22	KCTU Equipments	6,34,515.00	-	-	6,34,515.00	0%	-
23	EQUIPMENTS KSBDB		1,65,000.00	-	1,65,000.00	0%	-
24	EQUIPMENTS KCST		1,35,000.00	-	1,35,000.00	0%	-
25	AICTE IDEA Lab Grant- Equipment		51,50,349.00	-	51,50,349.00	0%	-
		10,28,05,047.80	54,50,349.00	23,266.06	10,82,32,130.74		-
							10,82,32,130.74
	Sub Total of (B) Rs.	12,60,79,233.90	1,78,70,178.00	44,284.00	14,39,05,127.90		42,29,027.00
							13,96,76,100.90
	GRAND TOTAL (A+B) Rs.	57,19,38,438.42	3,08,53,223.00	44,284.00	60,27,47,377.42		1,10,65,370.00
							59,16,82,007.42

- 1) Depreciation has not been provided on AICTE/DCA and other Grants on - Building(including Revaluation value), Equipments, etc., to date.
- 2) Depreciation has been provided as per the provisions of Income Tax Act 1961 and Additions made during the year, Depreciation is provided @ 50% of Scheduled Rate
- 3) Figures have been regrouped wherever necessary as compared to the immediate preceeding previous year.

PLACE : BAGALKOT
DATE : 29-09-2023


Principal,
Basaveshwar Engineering College
BAGALKOT.



For Shivaram Hegde & Co.
Chartered Accountants
FRN: 003839S

(S. G. HEGDE)
Partner

SCHEDULE - I

CAPITAL FUND / CAPITAL GRANTS FROM GOVERNMENT AS ON 31-03-2023

Particulars	Amounts
PART - A OWNED FUNDS :	
RESERVE FUND ALBS	13,52,149.23
Other Funds ALBS	11,353.90
Autonomous Examination Fund ALBS	13,63,503.13
College Development Fees ALBS	2,12,911.97
Student Infrastructure / Development Fees ALBS	7,01,09,589.29
Civil Dept. Dev. (Consultancy) ALBS	7,03,35,359.00
Civil Dept & Elect. Dept. Development (Aided) ALBS	9,07,775.00
Addn.During the year (Mech & E&C Dept)	1,07,06,253.75
Department Development (Un-Aided) ALBS	3,53,218.00
Addn.During the year	16,17,478.68
Automobile Department Dev. Fund ALBS	1,25,130.00
Building Revaluation Reserve Fund ALBS	17,42,608.68
Income Reserve: Advance Tuition Fees adj. as per IT Returns ALBS	55,369.00
TEQIP Reserves as per MOU :	21,65,23,952.50
Depreciation Fund ALBS	1,29,53,630.30
Add:Interest on Reserve Fund	4,37,954.00
Add:Interest on CLSB A/c.	2,71,651.00
	1,36,63,235.30
Less:TEQIP Bank Charges	-
College Development Fund ALBS	1,36,63,235.30
Add:Interest on Reserve Fund	1,37,56,345.40
Add:Interest on CLSB A/c.	3,59,603.00
	2,50,297.00
Less:TEQIP Bank Charges	1,43,66,245.40
Maintenance Fund ALBS	70.80
Add:Interest on Reserve Fund	1,10,83,359.02
Add:Interest on CLSB A/c.	1,73,047.00
	1,79,081.00
Less:TEQIP Bank Charges	1,14,35,487.02
Staff Development Fund ALBS	1,27,05,653.17
Add:Interest on Reserve Fund	2,82,325.00
Add:Interest on CLSB A/c.	2,09,139.00
	1,31,97,117.17
Less:TEQIP Bank Charges	-
Building and Other Funds (Placement Cell) ALBS	1,31,97,117.17
	5,26,62,014.09
	96,64,313.60
Total Rs.	43,47,83,398.01
PART - B GOVT. GRANTS (CAPITALISED & UTILISED) AICTE/DCA:	
Equipment Grants ALBS	67,95,408.00
Book Bank Grant ALBS	31,09,811.00
Book Bank (Furniture) Grant ALBS	3,00,084.00
Building Grant ALBS	99,000.00
Indoor Stadium Grant ALBS	20,00,000.00
DCA/AICTE/MODROB GRANTS ALBS	7,94,99,775.70
DNRB Project Grant A/c ALBS	25,38,316.00
VTU Research Grants Equipments ALBS	27,47,989.00
VGST Grant Equipments ALBS	51,98,923.00
K-Bits Grant - Student Equipments ALBS	5,87,160.00
SERB R&D Grant Equipments ALBS	4,65,222.00
BISEP Programme Grant Equipments ALBS	67,71,986.00
AICTE Idea Lab Project Grant Equipment	51,50,349.00
KSBDB Grant- Equipment	1,65,000.00
KSCST Grant - Equipment	1,35,000.00
College Scholarship Fund (Management Contribution) Invested in Bank	5,00,000.00
Total Rs.	11,60,64,023.70

Contd....2



Particulars		Amounts
PART - C GOVT. GRANTS TO BE UTILISED :		
DCA/AICTE RPS Grants ALBS	(2,94,039.44)	
AICTE Grant Regrouped ALBS	9,43,541.00	
Interest on Bank SB A/c.s	14,450.00	6,63,951.56
Grant Group:Equipment - Part I - B		
VGST Grant ALBS	7,87,199.98	
Addn.During the year	10,59,000.00	
Add: Interest on Savings Bank A/c.	23,654.60	
	18,69,854.58	
Less:Utilised during the year	9,703.00	18,60,151.58
KSBDB Grant ALBS	8,28,603.10	
Addn. during the year	1,90,000.00	
Add: Sale of seeds	38,290.00	
Add: Interest on Savings Bank A/c.	21,344.00	
	10,78,237.10	
Less:Consumable & Expenses Utilised during the year	4,25,515.90	
	6,52,721.20	
Less:Grants Utilised towards Capital Expenditure Tr to Part-B	1,65,000.00	4,87,721.20
DSERT Grant ALBS		57,000.00
K-BITS (New Age Incubation Network) ALBS		44,749.88
SERB R&D Grant ALBS		(14,209.90)
PMKVY Grant ALBS		721.90
BISEP Programme Grant ALBS	8,44,463.80	
Add: Interest on Savings Bank A/c.	25,058.00	
	8,69,521.80	
Add:Bisep Exp Reversed	2,250.00	
	8,71,771.80	
Less:Utilised during the year	59.00	8,71,712.80
AICTE Idea Lab Project Grant ALBS	45,16,599.90	
Add: Interest on Savings Bank A/c.	2,30,271.00	
Add:Management Matching Contribution to Grant	55,00,000.00	
	1,02,46,870.90	
Less: Consumable And Expenses Utilised during the year	9,46,877.39	
	92,99,993.51	
Less: Utilised towards Capital Expenditure Tr to Part-B	51,50,349.00	41,49,644.51
AICTE Spices Grant ALBS	10,43,541.00	
Less:Utilised during the year	27,154.00	
Less:Trf to AICTE/DCA/RPS Grant Group As Above	9,43,541.00	72,846.00
KSCST Grant ALBS	1,50,632.00	
Add: Interest on Savings Bank A/c.	2,011.00	
Addn.During the year	2,00,000.00	
	3,52,643.00	
Less:Consumables & Expenses Utilised during the year	1,43,812.70	
	2,08,830.30	
Less: Utilised towards Capital Expenditure Tr to Part-B	1,35,000.00	73,830.30
Unnat Bharat Abhiyan Programme Grant ALBS	50,945.00	
Add:Interest on Bank SB A/c.	1,454.00	52,399.00
SCHOLARSHIP PAYABLE ALBS	8,45,873.00	
Addn. During the year	4,58,670.00	
	13,04,543.00	
Less: Disbursed during the year	5,35,380.00	7,69,163.00
VTU NSS Grant ALBS		30,300.00
CSIR Grant ALBS		75,000.00
VTU Grant	45,000.00	
Add:Interest on Grant	788.00	
	45,788.00	
Less:Consumables & Expenses Utilised during the year	20,302.35	25,485.65
VTU RGS Grant (Mgt Share) R L Naik	2,28,000.00	
VTU RGS Grant (Mgt Share) A C Katageri	2,15,500.00	
Add:Interest On Grant	9,318.00	
	4,52,818.00	
Less:Consumables & Expenses Utilised during the year	106.20	4,52,711.80
Bank SB Interest KCTU Grant ALBS		3,602.60
Total Rs.		96,76,781.88

Contd...3



SCHEDULE - II
LOANS AND ADVANCES AS ON 31-03-2023

Particulars	AMOUNT
A. ADVANCE FROM MANAGEMENT -	
B.V.V. SANGHA A/C ALBS	70,33,370.79
Adv. from BVVS ALBS	35,10,47,225.69
Addn. during the year	2,10,30,275.00
SHARE FROM MANAGEMENT ALBS	19,16,516.25
50% Share for Library ALBS	16,000.00
DCA Management Share ALBS	2,57,700.00
Adv. From BVVS (Lab) ALBS	4,21,729.40
Total Rs.	38,17,22,817.13

SCHEDULE - III
DEPOSITS AS ON 31-03-2023

Particulars	AMOUNT
Library & Lab. Deposit ALBS	51,39,719.00
Addn. During the year	1,00,500.00
	52,40,219.00
Less: Paid during the year	1,15,750.00
Security Deposit ALBS	15,82,964.00
Addn. During the year	1,14,703.00
	16,97,667.00
Less: Paid during the year	-
Staff Quarter Deposit ALBS	80,800.00
Student Deposit (Marks Card) ALBS	30,000.00
Total Rs.	69,32,936.00

SCHEDULE - IV
OTHER PAYABLES & LIABILITIES AS ON 31-03-2023

Particulars	Amount
VTU Revaluation/Retotalling Fees ALBS	2,24,170.00
VTU Theory & Practical Rem. ALBS	1,23,322.60
VTU Sports Development Fees ALBS	11,42,712.50
Less: During the year	(6,67,327.50)
VTU Registration Fees ALBS	86,41,091.50
less: During the year (Net)	(29,66,460.25)
Technical University Dev. Fees ALBS	800.00
SWF / STF Fees ALBS	2,58,026.00
Addn. During the year	(92,265.00)
VTU NSS Development Fees ALBS	1,65,761.00
Provident Fund ALBS	5,28,958.00
VTU Development Fees Payable ALBS	1,86,269.78
less: During the year (Net)	44,89,335.00
PF Cont. with SBI ALBS (As per Contra) ALBS	(16,86,050.00)
Add: Interest on SBI SB	5,63,331.69
VTU Cultural Activities Fees ALBS	56,806.00
less: During the year (Net)	3,94,317.50
Private Scholarship Payable	(2,91,237.50)
VTU Challenge Valuation ALBS	60,000.00
Student Fees Suspense Payable ALBS	1,42,225.00
Addn. During the year	1,31,235.00
VTU E-Learning Fees ALBS	1,88,425.00
Less: Paid during the year	67,31,135.00
VTU Photocopy ALBS	(10,28,625.00)
CEP Programme ALBS	57,02,510.00
Part Time QIP Remuneration payable ALBS	93,000.00
Student Aid Society ALBS	1,11,883.00
Sundry Payables ALBS	4,89,145.00
VTU Refund of RV Fees ALBS	2,10,772.00
Staff Quarter Rents ALBS	2,29,977.00
Software Training Programme ALBS	18,959.00
Ground Development Fund ALBS	19,500.00
Consultancy Cell ALBS	15,000.00
Addn. During the year	3,10,400.00
Consultancy (Un-Aided) ALBS	4,64,279.75
Less: Paid during the year	5,93,310.00
VTU Change of Branch Fees ALBS	52,035.00
Less: Paid during the year	52,035.00
VTU Career Guidance Fees ALBS	16,96,000.00
Less: Paid during the year	80,000.00
	4,04,477.00
	(3,46,842.00)
	57,635.00



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Particulars	Amount
Autonomous Student Suspense (Examination) ALBS	19,43,257.16
Misc.Suspenses (Banks) ALBS	77,590.00
Prize Collections (Interest) ALBS	
Addn.During the year	45,758.00
Salary Suspense - MCA ALBS	539.00
Salary Suspense - Aided	46,297.00
Comed - K Fees payable ALBS	34,384.00
Salary payable ALBS	144.00
Less: Paid to V D Amagonda	2,10,000.00
Salary payable to G K Patil	
VTU Sports Fees ALBS	47,733.00
Less:Paid during the year	18,902.00
VTU E-Resource Consortium Fees ALBS	28,831.00
Less:Paid during the year	9,72,329.00
VTU Phd Remuneration ALBS	3,59,787.00
BANK SUSPENSES:	4,55,954.00
Canara Bank a/c No. 298 Suspenses ALBS	(96,167.00)
Corporation Bank a/c No.3601 Suspenses ALBS	
SBI Bank A/c.No.1186 Suspenses ALBS	46,17,822.50
Bank of Baroda A/c.No.4041 ALBS	(21,55,437.50)
Addn.During the year	24,62,385.00
Women Cell Fees ALBS	64,603.00
Less:Paid during the year	
VTU EligibilityFees-Karnataka and Non Karnataka ALBS	2,34,000.00
Less:Paid during the year	1,51,950.00
Less:Paid during the year	(19,496.80)
VTU NSS Fees ALBS	3,66,453.20
Addn.During the year	97,800.00
Interest on Scholarship SB A/c.ALBS	2,200.00
Less:Paid during the year	1,00,000.00
Bio-Technology (Consultancy) ALBS	90,907.50
Addn.During the year	(5,495.00)
VTU Fine ALBS	85,412.50
Less:Paid during the year	
Shaila Durgadasimi Salary Suspense-Aided ALBS	29,32,150.00
Cash Award (VTU) ALBS	(3,98,000.00)
Adv. to Staff (DCA) ALBS	(5,20,736.00)
Salary Advance-G.G.Kori ALBS	20,13,414.00
S.S.Balli ALBS	2,87,770.00
Less:Paid during the year	1,10,742.00
Prof.Tax (TEQIP) ALBS	3,98,512.00
Arrears of Salary Payable to Staff being Mgt Contribution ALBS	26,894.00
Less:Paid during the year	(2,794.00)
Arrears of Salary Grant Received but payable ALBS	24,100.00
Less:Paid during the year	29,400.00
Salary Deductions (Misc) ALBS	1,362.00
Less:Paid during the year(V D Amagonda)	30,762.00
GSLI Claim ALBS	12,000.00
Less:Paid during the year	(12,000.00)
Autonomous Ph.D Remuneration ALBS	-
MCA PT Payable ALBS	3,00,004.72
Salary Advance - V.D.Amagonda ALBS	1,00,000.00
Less:Paid during the year	1,48,428.00
VTU Examination Form Fees	2,000.00
Student Advance	(490.00)
Salary Grant Wrongly Paid Recovered to be Re- Credited To DTE From (AIDED)	500.00
	10.00
	800.00
	22,20,099.00
	22,03,685.00
	16,414.00
	17,31,286.00
	9,35,657.00
	7,95,629.00
	57,509.00
	(80,009.00)
	(22,500.00)
	43,366.00
	(43,366.00)
	-
	66,874.00
	200.00
	26,876.00
	(19,417.00)
	7,459.00
	100.00
	1,03,900.00
	6,14,919.00
	3,22,56,600.65



SCHEDULE - V
INVESTMENTS & DEPOSITS AS ON 31-03-2023

Particulars	Amount
A Investments And Deposits-College	
DEPOSITS:	
HESCOM Deposit ALBS	13,64,652.00
Security Deposit (Auto Dept.) with MUL ALBS	40,000.00
Telephone Deposit ALBS	7,200.00
Cylinder Deposit ALBS	2,250.00
Telephone Deposit (Automobile) ALBS	2,000.00
EMD Deposit with Exs. Engr. GRBC Dn. No.5 Koujalagi ALBS	6,000.00
Civil Department Development ALBS	25,000.00
Fixed Deposits (Aided) In Bank	25,00,000.00
Fixed Deposits (Un-Aided) In Bank	1,37,50,000.00
Sub Total-A	1,76,97,102.00
B Scholarship Fund Investment (Deposit) Bilur Co-Op Society Ltd (UN-AIDED)	5,00,000.00
Sub Total-B	5,00,000.00

SCHEDULE - VI
SUNDRY RECEIVABLES & ADVANCES AS ON 31-03-2023

Particulars	Amount
Exam. Forms ALBS	25,710.00
PF. With SBI ALS (As per Contra) ALBS	42,88,158.89
Addn.during the year(Net)	(4,09,504.20)
Adv. to Suppliers/Contractors ALBS	2,40,61,158.50
Addn. During the year	25,16,620.00
	2,65,77,778.50
Less: Recovered during the year	60,29,868.00
Adv. to Suppliers/Contractors (DCA) ALBS	2,05,47,910.50
General Advance to Staff ALBS	40,000.00
Addn. During the year	10,18,717.00
	81,000.00
	10,99,717.00
Less: Recovered during the year	12,03,266.00
BEC STEP ALBS	(1,03,549.00)
Addn. during the year	88,42,102.50
	9,35,000.00
Intellectual Property Rights Seminar Grant Receivable (IPRS) ALBS	97,77,102.50
PG Maintenance Grant Receivable ALBS	37,500.00
Staff Devp. Prog. Grant Receivable ALBS	11,75,827.30
Adv. To KRED Ltd.,Bangalore (Renewable Energy Park) ALBS	1,00,000.00
KRED Ltd.,Bangalore (Renewable Energy Park) Grant Exp. ALBS	4,22,562.00
CSIR Advance ALBS	2,07,500.00
VTU Convocation Fees ALBS	1,32,000.00
Alumuni Building Advance ALBS	800.00
Basaveshwar Bank Suspense ALBS	5,00,000.00
VTU Change of Branch Fine Fees (Net) ALBS	55,000.00
M.Tech.Comp.Science (QIP) (Net) ALBS	4,30,000.00
M.Tech.E & C (QIP) ALBS	20,63,241.00
MCA College ALBS	21,20,405.00
Addn. During the year (Net)	3,49,02,757.00
	32,550.00
Autonomus Examination-Advance to Staff ALBS	3,49,35,307.00
Misc.Suspenses (Banks) ALBS	10,25,000.00
Salary Advance - PF, ESIC (MBA/MCA/BEC Step) ALBS	49,666.00
Less:Recovered during the year	23,806.00
Mahiti Sindhu Programme ALBS	(1,951.00)
Patent Regn. and Other Charges ALBS	21,855.00
ESI Receivable from Employees ALBS	44,439.30
Receivable from S A Kori(FBF, GSLI, LIC) ALBS	28,275.00
Salary Advance ALBS	8,578.00
GSLI Advance (MBA/MCA/Unaided/Step) ALBS	770.00
Addn.During the year	16,000.00
	1,400.00
Placement Cell Suspense ALBS	300.00
TEQIP Cash Book ALBS	1,700.00
VTU Examination Fees ALBS	1,17,978.00
CET/PG CET Cell ALBS	21,934.00
Addn. During the year	14,88,685.00
VTU Research Grant ALBS	2,52,81,590.00
VTU Ph.D Fees ALBS	(1,96,82,628.00)
	55,98,962.00
	1,24,323.00
	12,140.00

Particulars	Amount
EPFO Advance ALBS	119.00
Student Excess Fees ALBS	69,320.00
S B kerur (GSLI)	6,000.00
Total Rs.	8,49,81,715.29

SCHEDULE - VII

INVESTMENTS - TEQIP RESERVE FUND INVESTMENTS AS ON 31-03-2023

Particulars	Amount
Depreciation Fund CLSB 100004(5648)	56,879.76
	1,05,30,706.00
College Development Fund CLSB 100005(5656)	54,847.86
Add:Net Deposits	1,13,34,669.20
Maintenance Fund CLSB 100006(5664)	59,896.08
Add:Net Deposits	72,14,156.00
Staff Development Fund CLSB 100007(5672)	58,903.63
Add:Net Deposits	1,06,83,495.00
Depreciation Fund - KCC with Corp.Bank ALBS	1,28,96,750.54
Addn. During the year	33,78,661.00
Add:Int.Acc.	4,37,954.00
	1,67,13,365.54
Less:Encashsd during the year	1,36,22,272.00
College Devp Fund - KCC with Corp.Bank ALBS	1,47,01,101.54
Addn. During the year	34,79,956.00
Add:Int.Acc.	3,59,603.00
	1,85,40,660.54
Less:Encashsd during the year	1,45,70,507.00
Maintenance Fund - KCC with Corpn.Bank ALBS	1,00,23,858.94
Addn. During the year (Net)	30,29,227.00
Add:Int.Acc.	1,73,047.00
	1,32,26,132.94
Less:Encashsd during the year	1,00,68,972.00
Staff Devp. Fund - KCC with Corpn.Bank ALBS	1,26,46,749.54
Addn. During the year (Net)	29,71,370.00
Add:Int.Acc.	2,82,325.00
	1,59,00,444.54
Less:Encashsd during the year	1,34,50,392.00
	24,50,052.54
Total Rs.	5,26,62,014.09

PLACE : BAGALKOT

DATE : 29-09-2023

Principal,
Basaveshwar Engineering College
BAGALKOT



For Shivaram Hegde & Co.
Chartered Accountants
FRN: 000639S

(S. G. HEGDE)
Partner

B.V.V.SANGHA'S, BASAVESHWAR ENGINEERING COLLEGE (AUTONOMUS), BAGALKOT
BANK BALANCES AS ON 31-03-2023

SCHEDULE - IX

Sl. No.	Particulars	Balance on 31-3-2022	Balance on 31-3-2023
College Bank accounts (Aided)			
1	Canara Bank A/c No.297	(14,97,220.04)	46,493.96
2	Canara Bank A/c.No.1653	1,84,752.89	85,330.89
3	Canara Bank A/c.No.1665	2,524.68	2,599.68
4	Union Bank of India A/c.No.9561	25,885.00	26,549.20
5	Union Bank of India A/c.No.9578	3,88,807.60	31,486.60
6	Union Bank of India A/c.No.9586	66,331.80	66,796.80
7	State Bank of India A/c.No.64049882671	(5,46,926.92)	14,46,697.08
8	State Bank of India A/c.No.38982840258	1,24,416.74	30,759.74
9	Union Bank of India A/c. No.31722010000007	1,09,714.00	1,12,792.00
	Sub Total Rs. (A)	(11,41,714.25)	18,49,505.95
Govt/ Scholarship Accounts (Aided)			
1	State Bank of India A/c.No.11029261164	2,19,392.40	2,25,376.40
2	Canara Bank A/c.No.3355	1,92,575.00	20,900.00
	Sub Total Rs. (B)	4,11,967.40	2,46,276.40
	Total Rs.(A+B)	(7,29,746.85)	20,95,782.35
Un-Aided Bank Accounts			
College Bank Accounts			
1	Canara Bank A/c.No.298	(57,26,549.62)	(5,38,824.63)
2	Union Bank of India A/c.No.20073(3601)	(25,71,522.56)	10,177.81
3	Union Bank of India A/c.No.20456(56536)	1,32,094.88	1,53,948.08
4	Canara Bank A/c.No.126	6,31,568.84	71,115.84
5	Canara Bank A/c.No.1649	5,12,442.20	7,15,449.20
6	Canara Bank A/c.No.1650	1,30,258.58	(1,84,665.58)
7	State Bank Of India A/c No. 40554		1,05,943.62
8	Bilur Gurubasava Credit Co-Op Society A/C No.2454		5,36,789.00
9	Bank Of Baroda A/c no 11552	1,45,446.77	(63,015.65)
10	Bank of Baroda A/c.No.2932 (Autonomus)	(2,75,125.20)	(4,14,519.67)
11	Bank of Baroda A/c.No.0023	1,06,085.45	5,849.45
12	Bank of Baroda A/c.No.0010 Salary A/c	1,30,723.65	(1,73,307.73)
13	Bank of Baroda A/c.No.1945 Development	91,106.25	67,668.70
14	Bank of Baroda A/c.No.4041	6,37,352.88	3,66,922.88
15	State Bank of India- S B.38982840452	53,057.69	73,381.89
16	State Bank of India- 40677 (Development)	30,654.81	1,39,520.01
17	Bilur Gurubasava Credit Co-Op Society A/C No.2334	5,41,405.00	-
18	Bank of Baroda A/c No.5034 TEQIP	-	30,112.10
19	Bank of Baroda A/c No. 7288	53,076.00	-
20	Bank of Baroda A/c No.15 Management A/c	-	66,815.00
21	Bank of India SB A/c.No.5	2,550.37	1,51,773.46
22	Bank of Baroda A/c No.11820 (Placement)	18,151.20	10,602.50
	Sub Total Rs. (C)	(53,57,222.81)	11,31,736.28

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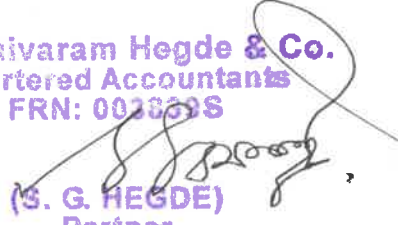


Un-Aided Govt/Grant Bank Accounts			
1	Canara Bank A/c.No.6433 - BISEP	8,52,140.00	8,79,389.00
2	Bank of India A/c.No.0014 AICTE Spice	10,94,122.55	1,82,269.55
3	Bank of India A/c.No.0015 - KSBDB	1,63,509.48	49,508.18
4	Bank of India A/c.No.9248 - KSBDB	6,64,663.70	4,37,772.10
5	Union Bank of India A/c.No.6128-K-BITS	(200.00)	-
6	Union Bank of India A/c.No.7549-VGST/ K-Fist	8,31,432.95	8,54,988.15
7	Bank of Baroda A/c.No.11932 (Veena Soraganvi) VTU	30,298.90	55,784.55
8	Bank of Baroda A/c.No.7059-Dr.Veena KCTU	84,511.90	86,825.50
9	Bank of Baroda A/c.No.7058-Dr.Jangamshetti KCTU	4,035.30	4,147.30
10	Bank of Baroda A/c.No.7060-Bharati Meti KCTU	52,399.30	53,855.30
11	Bank of Baroda A/c.No.7172(UBA Prog.)	52,352.00	53,806.00
12	Canara Bank A/c.No.7381(VGST)	(60.00)	-
13	Bank of Baroda A/c.No.11587 (AICTE Idea Lab)	1,00,16,599.90	41,49,644.51
14	Bank of Baroda A/c.No.12336 KSCST	60,000.00	43,198.30
15	Bank of Baroda A/c.No.12335 KSCST	60,000.00	-
16	Bank of Baroda A/c.No.11895 VGST- M Sutagundar	1,148.50	1,159.40
17	Bank of Baroda A/c No.12328- (VGST- RGS Grant)		2,19,974.90
18	Bank of Baroda A/c No.12332- (R L Naik-VGST- RGS Grant)		2,32,736.90
19	BOB A/c No. 05139 VGST K Bhat		7,47,976.30
20	BOB A/c No. 7226 VGST- Ksteps- S Jigajinni		2,97,864.20
Sub Total Rs. (D)		1,39,66,954.48	83,50,900.14
Total Rs.(C+D)		86,09,731.67	94,82,636.42
Grand Total Rs.(A+B+C+D)		78,79,984.82	1,15,78,418.77
Sub Summary			
College Bank Accounts IX-1		(64,98,937.06)	29,81,242.23
Grant/Scholarship Bank Accounts IX-2		1,43,78,921.88	85,97,176.54
Total Rs.		78,79,984.82	1,15,78,418.77

PLACE : BAGALKOT
DATE : 29-09-2023


Principal,
Basaveshwar Engineering College
BAGALKOT.



For Shivaram Hegde & Co.
Chartered Accountants
FRN: 002839S

(S. G. HEGDE)
Partner

**BVV SANGHA'S
BASAVESHWAR ENGINEERING COLLEGE (AUTONOMUS), BAGALKOT.****AUDITOR'S REPORT**

We have audited the attached **Balance Sheet of B.V.V. SANGHA'S BASAVESHWAR ENGINEERING COLLEGE (AUTONOMUS), BAGALKOT** as at **31st March 2024** along with **Receipts and Payments Account and Income and Expenditure Account** for the year from **01-04-2023 to 31-03-2024**, annexed thereto and we report as under.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion of these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

WE FURTHER REPORT THAT:

1. **Remarks and Observations** given in separate Annexure.

SUBJECT TO ABOVE:

2. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and found them to be satisfactory.
3. In our opinion, proper Books of Accounts have been kept by the College so far as it appears from our examination of those Books of Accounts.
4. The College Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the Books of Accounts.
5. In our opinion and to the best of our information and according to explanations given to us said accounts together with notes thereon read with **Significant Accounting Policies** give the information required and give a true and fair view.

- a) In the case of Balance Sheet of the state of affairs of the College as on 31-03-2024.
- b) In the case of Income and Expenditure Account of the **Surplus** for the year ended 31-03-2024.

PLACE: BAGALKOT.

DATE: 22-08-2024

**For, Kelur Suvarna S. & Co.**
Chartered Accountants(CA **KELUR SUVARNA S.**)

Proprietor

Membership No.: 212267



BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS)

(ESTD : 1963)

[Government Aided Institution, Institute under Technical Education Quality Improvement Programme (TEQIP) of World Bank, Accredited by National Board of Accreditation of AICTE, and Affiliated to Visvesvaraya Technological University, Belgaum]

S. Nijalingappa Vidyannagar

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e-mail : becprincipal@yahoo.com

Website : www.becbgk.edu

Ref. No. BEC / BGK /

Date : _____

BVV SANGHA'S BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS), BAGALKOT

SCHEDULE-X SIGNIFICANT ACCOUNTING POLICIES (As referred in the Balance Sheet as on 31-03-2024)

1. Accounting Convention: Accounts are drawn up on historical cost basis and the same are being maintained generally under Cash System of Accounting subject to few exceptions (Read With Para-5 and 9 below)

2. Construction of Buildings, Superstructures and Repairs and Maintenance of Buildings: It is seen that construction of Buildings/Civil Works and repairs and maintenance of Buildings have been carried through Contractors by calling Quotations of Contractors/Approved Contractors and works are entrusted for lowest quotations/rates fixed by the Development (Building) Section/Committee attached to the College, depending upon the nature and quantum of works.

3. Fixed Assets: Buildings/Civil Structures and Movable Assets like Educational Equipments, Tools, Instruments, Furniture and Fixtures have been taken at cost as reduced by Depreciation wherever provided.

4. Depreciation: Depreciation has been provided on Buildings and Tools and Equipments, Furniture and alike on Written Down Value Method as per the provisions of the Income Tax Act 1961 subject to library books/journals which are taken as revenue expenditure, in line with the directions by the Fees Fixation Committee of Common Entrance Test Cell Government of Karnataka.

5. Revenue Recognition: Fees Income / Income is recognized on the basis of actual receipts in general under Cash System of Accounting subject to few exceptions. (Read With Para-9 below). Further, fees income is booked on the basis of admission through CET for F.Y.2023-24 for new admissions and the same are shown as receivables from CET.

6. Owned Fund: Various Funds are created for acquisition and improvement of Capital Assets and same have been disclosed in the Balance Sheet under the head Capital Fund/Owned Fund (Earmarked Fund) including TEQIP Reserve Fund (which is created as per MOU with World Bank). Further, College Development/Student Infrastructure Development Fees have been capitalized as per earlier practice over the years but from last few years such Fees are being treated as Revenue Income including current financial year 2023-24.



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BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS)

(ESTD : 1963)

[Government Aided Institution, Institute under Technical Education Quality Improvement Programme (TEQIP) of World Bank, Accredited by National Board of Accreditation of AICTE, and Affiliated to Visvesvaraya Technological University, Belgaum]

S. Nijalingappa Vidyanagar

BAGALKOT-587 102, Karnataka, India

☎ : 08354 - 234060

Telefax: 08354-234204

e-mail : becprincipal@yahoo.com

Website : www.becbgk.edu

Ref. No. BEC / BGK /

Date : _____

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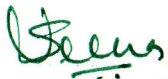
7. Government Grants: The College is receiving various Government Grants under the heads AICTE, DTE, VTU and alike and such Grants are being utilized as per Grant Sanction Orders for both Capital and Revenue purposes. Further, Capital portion of such Grants are being utilized for acquisition of Capital Assets and the same have been shown under the head Capital Grants on Liabilities side of the Balance Sheet and also Capital Assets like Buildings, Equipments, Furniture and Fixtures and alike on Assets side of the Balance Sheet over last many years as per the practice. Furthermore, no Depreciation is provided as on date on such capital Assets.

8. Contingent Liabilities: The same are not booked nor accounted as the College is following Cash System of Account in general.

9. Advance Tuition Fees: During the year and even from the Financial year 2013-14 onwards, the College has recognized all Fees received from students as Income including Advance Tuition Fees as per the provisions of Income Tax Act, 1961 under Cash System of Accounting.

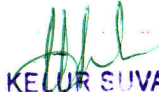
PLACE: BAGALKOT.

DATE : 22-08-2024.


Principal,
Basaveshwar Engineering College
BAGALKOT.



For, Kelur Suvarna S. & Co.
Chartered Accountants


(CA KELUR SUVARNA S.)
Proprietor
Membership No.: 212267

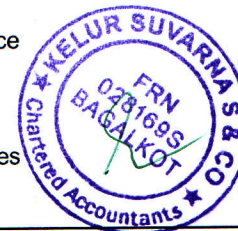
B.V.V. SANGHA'S
BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS), BAGALKOT - 587 102
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR FROM 01-04-2023 TO 31-03-2024

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To REVENUE INCOME (AIDED)		By SALARY TO STAFF (AIDED)	
10% Income to Instn.-Consultancy Cell	1,56,187.00	Teaching Staff	10,21,56,466.00
Sale of Old News Papers & Books	8,253.00	Teaching Staff (Arrears)	64,89,512.00
Sale of Scrap Materials	19,206.00	Non-Teaching Staff	3,10,58,062.00
		Non-Teaching Staff (Arrears)	13,59,270.00
To INTEREST ON BANK DEPOSITS/HESCOM(AIDED)			14,10,63,310.00
Interest on SB A/cs.	6,67,402.00	Less:Salary Recovered From Staff Management Share (AIDED)	43,445.00
Interest on Electricity Deposit	23,452.00		14,10,19,865.00
Interest on Bank FDR	1,72,603.00		
To REVENUE INCOME (UN-AIDED)		By Salary Teaching Staff (Prof. S S Kembhavi) Paid Out Of Mgt Fund	18,79,656.00
Miscellaneous Income (Salary Recovery, Etc.,)	28,97,693.04	By RECOVERED SALARY PAID TO GOVT. :	
Automobile Consultancy	1,00,718.00	Dr.S.U.Durgadasimi	4,07,878.00
Motor Driving School Fees	1,17,199.00	Salary Paid to DTE directly by Staff	2,22,202.00
Institutional Income	28,985.00		6,30,080.00
Scrap Sales	9,87,420.00		27,910.00
To INTEREST ON BANK DEPOSITS(UN-AIDED)		By Salary Recovered in earlier year/s now paid	
Interest on TEQIP Reserve Fund (IT-TDS)	1,50,968.00	By SALARY TO STAFF (UN-AIDED)	
Interest on Misc. SB A/cs	8,55,476.00	Teaching Staff	11,20,50,452.00
Interest on Bank FDR	15,23,067.00	Non-Teaching Staff	3,06,51,306.00
Interest on Electricity Deposit	34,903.00	Hon./ Salary to Visiting & Part time Faculty	17,05,419.00
Int. on Placement Cell SB A/c.	16,247.00		14,44,07,177.00
To FEES INCOME (AIDED)		PF Management Cont. & Admn.Charges	37,85,150.00
Tuition Fees	3,38,92,750.00	ESIC Management Cont.	6,36,592.00
Tuition Fees (Arrears)	67,94,850.00	By Staff Salary - PG (UN-AIDED)	
Admission Fees	52,200.00	By Building Repairs & Maintenance (Aided)	1,35,85,007.00
Medical Exam. Fees	33,020.00	By Building Insurance (Aided)	3,19,205.00
Identity Card Fees	10,440.00	By Building Repairs and Maintenance (Un-Aided)	79,71,047.00
Duplicate Identity Card Fees	160.00	By Building Insurance(Un-Aided)	2,83,067.00
To FEES INCOME (UN-AIDED)		By REVENUE EXPENDITURE (AIDED)	
Tuition Fees	16,08,83,944.00	Bank Commission	10,185.91
Tuition Fees (Arrears)	3,23,43,059.00	Light & Motive Power	22,95,890.00
Other Fees	9,90,500.00	Travelling Allowance	33,862.00
Admission Fees	53,600.00	Postage	14,800.00
Medical Exam. Fees	30,640.00	Miscellaneous Expenses	1,03,627.00
Identity Card Fees	10,300.00	Printing & Stationery	10,030.00
	19,43,12,043.00	Consumables Mathematics Dept.	20,625.00
Less:Refund of Fees	3,81,200.00	Consumables Physics Dept.	42,606.00
To P.G. COURSE FEES (UN-AIDED)		Consumables Civil Dept	2,51,516.00
P.G.Course Tuition Fees		Consumables Comp. Sc. Lab.	1,03,380.00
To Ph.D COURSE FEES (UN-AIDED)		Consumable Office (Printing & Stationery)	2,99,217.00
Ph.D.Tuition Fees	5,83,500.00	Consumable E & E Dept.	2,09,182.00
Ph.D.Tuition Fees (Arrears)	5,84,300.00	Consumable Chemistry Dept.	45,532.00
To COMMON FEES (AIDED)		Consumable E & C Dept.	31,044.00
College Hand Book Fees	82,550.00	Consumable IP Dept.	3,715.00
News Papers & Periodicals Fees	41,250.00	Consumable Mechanical Dept.	3,11,193.00
Reading Room Fees	41,250.00	Library Consumables	2,650.00
Gymkhana Fees	56,400.00	Affiliation Fees	45,000.00

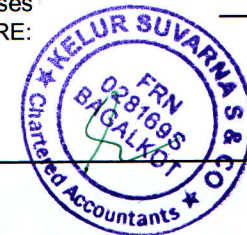


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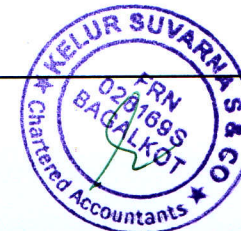
RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
Association Fees	82,500.00	3,39,07,444.00	Audit & Certificate Fees	5,10,000.00	60,78,041.91
Red Cross Fees	82,900.00		Training Programme Expenses	97,745.00	
Infrastructure Fees	3,35,20,594.00		Equipment Repairs & Maintenance	73,324.00	
To COMMON FEES (UN-AIDED)		4,99,22,076.00	Security Charges	9,66,720.00	
College Hand Book Fees	75,820.00		Vehicle Repairs & Maintenance	5,86,008.00	
Association Fees	88,850.00		IEEE Membership Fees	10,190.00	
News Papers & Periodicals Fees	38,150.00		By REVENUE EXPENDITURE(UN-AIDED)		
Reading Room Fees	38,850.00		Advertisement	5,76,922.00	
Gymkhana Fees	63,500.00		Miscellaneous Expenses	19,09,236.30	
Red Cross Fees	73,900.00		Security Charges	8,57,280.00	
Collge Exam.Fees	2,600.00		Consumable to Server Room	2,704.00	
Infrastructure Fees	2,97,21,281.00		Consumable to I P Department	350.00	
Autonomus Semester End Exam Fees	54,37,200.00		Consumable to Automobile Department	13,500.00	
Duplicate Marks Card Fees	6,200.00		Consumable to HSS Department	15,719.43	
Autonomous Exam Fees	30,98,850.00		Consumable Bio Tech Department	1,43,279.00	
Autonomous Challenging Revaluation Fees	4,35,600.00		Consumable to E & C Engg. Department	37,544.00	
Autonomous Convocation Fees	24,41,200.00		Consumable to Mathematics Department	240.00	
Autonomous Re-Registration Fees	31,68,075.00	1,16,950.00	Consumable to Development Department	19,310.50	
Autonomous Supplementary Fees	49,90,500.00		Consumable to Office	75,441.00	
Make up Examination Fees	36,500.00		Consumable to Artificial Intellegency & Machine	25,887.60	
Autonomous PDC Fees	1,30,000.00		Consumable to I S Department	97,210.08	
Plagiarism Fees	75,000.00		Consumable to E & I Eng (IT Department)	5,998.30	
To OTHER FEES/INCOME (UN-AIDED)			Consumables to Automobile/Bosch Center	10,047.00	
Other Fees	3,500.00		Consumables to PG Civil Engg.	42,749.00	
Fine	900.00		Printing and Stationery	2,59,898.00	
Transcript Fees	28,650.00		Light & Motive Power	25,90,252.00	
Mal Practice Case Fine	70,000.00		Less: Recd. from Other Inst./Shops	5,77,134.00	
Project Extension Fees	2,500.00	21,28,204.77	Travelling Expenses	1,23,400.00	
Name Correction Fees	11,400.00		Legal Fees & Expenses	9,30,000.00	
To PLACEMENT CELL INCOME:			Automobile Consultancy Expenses	2,61,555.00	
Placement Contribution Fees	9,79,800.00		Bank Commission	1,26,036.01	
Pre-Placement Training Fees	3,04,500.00		Membership Fees	4,48,726.00	
Soft Skill Re Registration Fees	5,37,600.00		Processing Fee to EOA	6,05,000.00	
Coreintegra Consulting Services Pvt.Ltd.,	7,810.00		NBA Expenses	2,28,697.00	
San Prints Pvt.Ltd.,	2,98,494.77		NAAC Committee Expenses	12,113.00	
To SALARY RECOVERED FROM STAFF:			Utilisation Certificate Fees	23,600.00	
Dr.S.U.Durgadasimi	4,07,878.00		Placement Cell M & R and Consumables	3,71,200.00	
Salary Paid to DTE directly by Staff	2,22,202.00		VTU Affiliation Fees	14,36,500.00	
To STATE GOVT. GRANTS			Computer Maintenance	3,37,480.00	
Salary Grant for the year 2023-24	11,32,72,242.00		Motor Driving School Expnses	1,34,395.00	
Salary Arrears	49,53,557.00		Equipment Repair and Maintenance	99,380.00	
To STATE GOVT. GRANTS - UN UTILISED :		13,85,73,219.00	Vehicles Repairs & Maintenance	4,87,668.00	
Aided Salary Grant for New Department IP and E&CE			Autonomous Audit Expenses	18,519.00	
To SALARY DEDUCTIONS :			Vehicle Insurance	1,86,607.00	
Prof. Tax	5,60,200.00		IEEE Programme Membership Fees	45,210.00	
Income Tax	4,35,16,414.00		LIC Committee Expenditure	28,580.00	
F.B.F.	10,220.00		Academic Council Expenses	3,93,263.00	



RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
L I C	1,15,92,146.00		BOS Meeting Expenses	3,25,218.00	
BVVS Staff Quarters Rent	7,83,060.00		Chatram Rent Expenses	56,400.00	1,27,85,981.22
G.S.L.I	13,07,700.00		By EXPENDITURE OUT OF FEES(AIDED)		
Provident Fund Contribution	34,93,922.00		Flag Hosting Day	72,895.00	
ESIC	1,47,272.00		Identity Card Fees	11,800.00	
Salary Deductions (Misc)	30,30,827.00	6,44,41,761.00	News Papers & Periodicals	63,160.00	
To SCHOLARSHIP (AIDED) :			Medical Exam.Expenses	30,980.00	
Others Scholarship		50,870.00	Gymkhana Fees	1,67,492.00	
To SCHOLARSHIP (UN-AIDED) :			Internet Campus Lan Charges	7,73,933.00	
Others Scholarship		50,000.00	BEC Campus Lan Expenses	3,09,414.00	10,83,347.00
To KSBDB GRANT :			Library Books & Journals	21,95,306.00	
KSBDB-Grant	3,80,000.00		Less:Loss of Library Books	1,380.00	21,93,926.00
KSBDB - Sale of Seeds	2,25,830.00	6,18,758.00	Sports Expenses		3,13,930.00
Interest on KSBDB Grant	12,928.00		Student Insurance		4,37,593.00
To AICTE GRANT :			Yoga Day Expenses		1,38,550.00
AICTE- Innovation Cell Grant		2,25,000.00	National Science Day Expenses		4,110.00
To AICTE SPICES GRANT			National Symposium Expenses	1,88,673.00	
Interest on SB Account		20,880.00	Less:Registration Fees Received	33,700.00	1,54,973.00
To VGST GRANT :			Reading Room Fees		62,205.00
Interest on SB Account		48,736.00	Red Cross		23,325.00
To BISEP Programme Grant:			By EXPENDITURE OUT OF FEES(UN-AIDED)		47,58,286.00
Interest on BISEP Grant		25,775.00	Gymkhana Fees	3,08,753.00	
To AICTE Idea Lab Project Grant			Identity Card Expenses	2,12,400.00	
Interest on SB Account		1,06,200.00	Student Insurance		3,88,055.00
To VTU GRANT :			Internet/BEC Campus Lan		2,74,386.00
Interest on SB Account		1,222.00	BSNL/Jio Internet Campus Lan		6,86,317.00
To KSCST Grant :			Sports Expenses		1,21,832.00
Interest on SB Account		1,493.00	Library Books & Journals UG/PG/		
To UNNAT BHARAT ABHIYAN PROGRAMME GRANT :			Consumable	17,96,619.00	
Interest on SB Account		1,494.00	Less:Loss of Library Books	460.00	17,96,159.00
To VTU RGS GRANT :			Red Cross Expenses		22,245.00
Interest on SB Account		12,576.00	Autonomous Expenditure		17,15,378.00
To SCHOLARSHIP FUND - A.S.Pawate		25,000.00	Consumables to Exam.Section		3,56,550.00
To BOARD / UNIVERSTY / GOVT.FEES / RECEIPTS :			Autonomous External Review		7,08,510.00
VTU Career Guidance Fees	1,09,260.00		Autonomous Scrutiny		14,597.00
VTU Sports Development Fees	6,29,900.00		Autonomous Supplementary Exam.Expenses		12,15,500.00
VTU Development Fees	19,52,350.00		Autonomous Postage		9,000.00
VTU Cultural Activities Fees	2,34,400.00		Autonomous Challenge Valauation		93,700.00
VTU Registration Fees	46,17,500.00		Autonomous Convocation Expenses		9,72,400.00
VTU E-Learning Fees	24,36,550.00		Autonomous Re-Registration Expenses		2,72,200.00
VTU E-Resource Consortium Fees	27,60,750.00		Autonomous Practical Exam.Expenes		3,97,427.00
VTU Sports Fees and Games Fees	5,20,025.00		Autonomous Paper Setting Expenses		5,50,513.00
VTU Eligibility Fees-Karnataka and Non Karnataka	14,86,000.00		By PLACEMENT CELL EXPENDITURE:		1,01,15,922.00
Women Cell Fees	46,870.00		Consumables		17,538.00
NSS Fees	1,25,660.00		Bank Commission		10,015.23
SWF & STF Fees	1,57,475.00		Misc.Expenses		8,754.00
VTU Ph.D. Course Exam Fees	1,46,800.00	1,52,23,540.00	NPTEL Exam.Remuneration		82,350.00



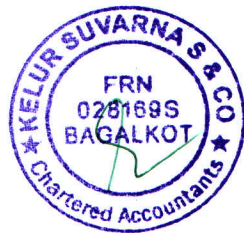
RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To OTHER RECEIPTS			NPTEL Exam.Expenses	1,950.00	
Student Excess Fees	38,17,313.00		Travelling Allowance	31,910.00	
Autonomous Ph.D/M.Sc Remuneration	21,484.00		IIT Gate Exam.Expenses	99,800.00	
Consultancy Cell	18,07,171.00		Training Programme Expenses	19,91,744.00	
VTU Challenge of Valuation Fees	6,600.00		Chatram Rent	17,350.00	22,61,411.23
Income Tax (Contractor & Others)	7,55,790.00		By TEQIP EXPENDITURE (Incurred Directly by the College)-Salary		5,65,740.00
Income Tax TDS Transfer to BVVS	3,57,068.00		By STUDENT WELFARE PROGRAMME(UN-AIDED)		
CET Cell	1,88,44,592.00		Youth Festival Expenses	59,340.00	
KEA (Processing Charges/Fees)	74,250.00		Student Induction Programme Expenses	43,343.00	
Shaila Durgadasimi Salary Suspense as per DTE Audit	1,16,161.28		National Symposium Expenses	3,31,197.00	
GSLI Claim Received	16,20,296.00		Less:Deligate Fees	33,400.00	
Biotechnonology Consultancy	51,888.00		Training and Programmes Expenses	84,327.00	
Consultancy (BEC-Campus Lan)	40,000.00		International Women's Week Expenses	7,199.00	
S.S.Kerur (GSLI)	12,000.00		Techo Pest Expenses	29,350.00	
KPSC Exam Receipts	76,240.00		Open Day Expenses	1,14,926.00	
GSLI Advance	13,00,600.00		Graduation Day Expenses	20,15,784.00	
Prof.Tax (TEQIP)	2,400.00		Less:Contribution/Donation	1,96,000.00	
Student Suspense (Net)	4,17,905.00		Fresher Day Expenses	1,99,332.00	26,55,398.00
Interest on Scholarship SB A/c.	11,610.00		By SALARY DEDUCTIONS:		
SBI A/c.No.11002926118-6 PF	1,13,75,161.00		Prof. Tax	5,60,200.00	
Interest on Scholarship Fund Payable	30,000.00		Income Tax	4,35,13,913.00	
Salary Advance	2,000.00		F.B.F.	10,220.00	
Prize Collections (Interest)	81,968.00		L.I.C.	1,15,92,146.00	
Bank of Baroda A/c.No.11552 Suspense (Misc.)	1,55,910.00		BVVS Staff Quarters Rent	7,83,060.00	
KEA Fees	11,500.00		G.S.L.I	13,07,700.00	
College Registration Fees (Workshop/Seminor/Others)	23,500.00	4,10,13,407.28	PF.Contribution from staff	34,93,922.00	
To Loss of Library Books		-	ESIC	1,47,272.00	
To DEPOSITS (AIDED)			Salary Deductions (Misc)	30,30,827.00	6,44,39,260.00
Library Deposit	1,31,000.00		By SCHOLARSHIP DISBURSED (AIDED)		
Security Deposit (Contracters)	1,05,194.00	2,36,194.00	Others Scholarship		8,000.00
To DEPOSITS (UN-AIDED)			By SCHOLARSHIP DISBURSED (UN-AIDED) :		
Library & Lab.Deposit		1,27,000.00	Other Scholarship		50,000.00
To Civil Dept.& Elect.Auto, E&C Dept.Dev.(to be capitalised) (Aided)		8,43,410.00	By BOARD / UNIVERSITY / GOVT.FEES / PAYMENTS :		
To Automobile Dept Dev. Consultancy (To be Capitalised) (Un-Aided)		1,53,532.00	VTU Career Guidance Fees	92,270.00	
To LOANS & ADVANCES			VTU Sports Development Fees	5,99,250.00	
Adv. To Suppliers & Contractors Recovered	79,72,618.00		VTU Development Fees	18,89,850.00	
Advance to NMR Payments	16,78,990.00		VTU Cultural Activities Fees	2,38,360.00	
General Advance to Staff Recovered	27,68,731.00		VTU Registration Fees	43,89,000.00	
MCA Cash Book	11,24,038.00		VTU E-Learning Fees	22,90,900.00	
MBA Cash Book	2,64,156.00		VTU E-Resource Consortium Fees	26,62,500.00	
Salary Advance Recovered	21,14,87,696.00		VTU Sports Fees and Games Fees	4,51,200.00	
BEC Step Advance	68,700.00		VTU Eligibility Fees-Karnataka and Non Karnataka	14,11,500.00	
Advance STF & SWF	1,03,390.00		Women Cell Fees	22,560.00	
Salary Advance - PF,ESIC	88,47,714.00		SWF & STF	1,38,900.00	
Honorarium Advance	16,17,369.00	23,59,33,402.00	VTU Ph.D. Course Exam Fees	1,46,570.00	1,43,32,860.00



RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To TEQIP RESERVE AS PER MOU :			By OTHER PAYMENTS		
Depreciation Fund	10,89,579.00		Student Excess Fees	19,00,003.00	
College Development Fund	10,89,579.00		Consultancy Cell	18,01,584.00	
Maintenance Fund	10,89,579.00		VTU Challenge of Valuation Fees	12,000.00	
Staff Development Fund	10,89,579.00	43,58,316.00	Income Tax (Contractor & Others)	7,55,790.00	
To INTEREST ON TEQIP RESERVE FUND :			CET Cell	1,85,74,406.00	
Interest on TEQIP CLSB FD	15,63,619.44		KEA (Processing Charges/Fees)	74,250.00	
Less:Income Tax-TDS	1,50,968.00	14,12,651.44	GSLI Advance	13,28,700.00	
Add : Interest on CLSB A/cs.		17,64,117.00	Salary Advance-G.G.Kori	2,000.00	
		31,76,768.44	Int.on Scholarship/SC/ST Sch.Cr.to Tresuary	5,450.00	
Less:TEQIP Bank Charges		212.40	Shaila Durgadasimi Salary Suspense as per DTE Audit	4,16,166.00	
To LOANS :		31,76,556.04	Income Tax TDS Receivable	3,915.00	
Loan from UBI A/c.No.031727030000152	1,00,00,000.00		CEP Progeamme	35,890.00	
Loan from UBI A/c.No.031727030000164	1,00,00,000.00	2,00,00,000.00	GSLI Claim Paid	16,20,296.00	
To FIXED DEPOSITS (AIDED) :			KPSC Exam Payments	76,240.00	
FD with Canara Bank		2,25,00,000.00	S.S.Kerur (GSLI)	6,000.00	
To FIXED DEPOSITS (UN-AIDED) :			KEA Fees Paid to Govt.	11,500.00	
FD with Bank of Baroda	1,37,00,000.00		Prof.Tax (TEQIP)	2,400.00	
FD with Canara Bank	9,00,00,000.00	10,37,00,000.00	SBI A/c.No.11002926118-6 PF	91,66,778.00	
To SALE OF :			Income Tax TDS Transfer to BVVS	3,57,068.00	
Vehicles		32,000.00	Prize Collections (Interest)	84,475.00	
			College Registration Fees (Workshop/Seminor/Others)	23,500.00	3,62,58,411.00
			By LOANS :		
			Loan from UBI A/c.No.031727030000152	1,00,00,000.00	
			Loan from UBI A/c.No.031727030000164	1,00,00,000.00	2,00,00,000.00
			By INTEREST ON LOANS :		
			Interest On CLSB Loan- UBI A/c.No.152	31,781.00	
			Interest On CLSB Loan- UBI A/c.No.164	85,925.00	1,17,706.00
			By AICTE IDEA Lab Grant- Equipment		
			Consumables & Expenses	16,91,473.09	
			Equipments	91,059.00	17,82,532.09
			By BISEP Programme Grant Expenses		590.00
			By AICTE SPICES GRANT - Consumables & Expenses		94,336.30
			By VGST GRANT UTILISED:		
			VGST Grant-Equipment	5,16,310.00	
			VGST Grant-Equipment	2,69,897.00	7,86,207.00
			Consumables & Expenses	1,26,926.96	9,13,133.96
			By KSCST GRANT UTILISED:		
			Consumables & Expenses		44,600.16
			By KSBDB GRANT UTILISED :		
			Consumables & Expenses		5,59,459.00
			By VTU Grant Expenses		15,242.48



RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
		By PURCHASE OF (AIDED) :	
		Lab Equipments	33,13,485.00
		Equipment Mathematics Department	52,000.00
		Equipment C.S.Department	8,64,000.00
		Office Equipment	39,650.00
			42,69,135.00
		By PURCHASE OF (UN-AIDED) :	
		Computers	60,06,000.00
		Equipments/Instruments	20,00,213.00
		Furniture & Fixtures	29,42,866.00
		Motor Vehicles	30,91,000.00
		Plant and Machinery (RFID System)	1,22,139.00
			1,41,62,218.00
		By BUILDING (UN-AIDED):	
		Extension of Hostel Utility Building (WIP)	27,96,142.00
		IP First Floor Building (WIP)	31,78,388.00
		Gajanana Temple Under (WIP)	5,44,368.00
			65,18,898.00
		By LOANS & ADVANCES :	
		Salary Advance	21,14,87,696.00
		Advance to Suppliers & Contractors	79,89,520.00
		Advance to NMR Payments	16,78,990.00
		MCA Cash Book	14,95,238.09
		MBA Cash Book	2,64,156.00
		MBA Cash Book (Misc.)	20,000.00
		General Advance to Staff	27,40,142.00
		BEC Step Advance	11,79,700.00
		Honorarium Advance	16,17,369.00
		Salary Advance-PF, ESI	88,47,714.00
			23,73,20,525.09
		By FIXED DEPOSITS (AIDED) :	
		Canara Bank	
			2,00,00,000.00
		By FIXED DEPOSITS (UN-AIDED) :	
		Canara Bank	10,70,00,000.00
		Add: Int. Acc.	3,353.00
			10,70,03,353.00
		Bank Of Baroda	10,00,000.00
			10,80,03,353.00
		By DEPOSITS:(AIDED)	
		Library Deposit	99,250.00
		Security Deposit (Contractors)	54,039.00
			1,53,289.00
		By TEQIP RESERVE AS PER MOU :	
		Depreciation Fund	10,89,579.00
		College Development Fund	10,89,579.00
		Maintenance Fund	10,89,579.00
		Staff Development Fund	10,89,579.00
			43,58,316.00
		By TEQIP RESERVE FUND INVESTMENTS:	
		Depreciation Fund	10,89,579.00
		College Development Fund	10,89,579.00
		Maintenance Fund	10,89,579.00
		Staff Development Fund	10,89,579.00
			43,58,316.00
		By INTEREST ACCRUED ON TEQIP RESERVE FUND INVESTMENTS	31,76,556.04



RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
		By Scholarship Fund Investment (Deposit) Bilur Co-Op Society Ltd (UN-AIDED) - A.S.Pawate	25,000.00
		By ADVANCE TO MANAGEMENT i.e, B.V.V Sangha	6,74,57,379.00
		Less: Recovered during the year	2,13,90,054.00
Total Receipts for the year	1,10,03,65,987.13	Total Payment for the year	96,03,40,706.48
Add: Opening Balance		Add: Closing Balance	
Cash on hand (Placement- Unaided)	47,975.00	Cash on hand (Placement-Unaided)	47,975.00
Cash at Banks- College Accounts	29,81,242.23	Cash at Banks- College Accounts	14,41,36,449.77
Cash at Banks- Grant/Scholarship A/c	85,97,176.54	Cash at Banks- Grant/Scholarship A/c	74,67,249.65
GRAND TOTAL Rs.	1,11,19,92,380.90	GRAND TOTAL Rs.	1,11,19,92,380.90

DECLARATION BY THE MANAGEMENT :

On behalf of the Management, I hereby certify that the income and expenditure shown above have been actually received/incurred and that no part of it relates to Scholarship or to articles for which a special Grant is sanctioned under the Grant in Aid.

PLACE : BAGALKOT
DATE : 22-08-2024

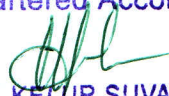

Principal,
Basaveshwar Engineering College
BAGALKOT.

AUDITORS CERTIFICATE:

I certify that I have Audited the Accounts of the College for the year 2023-24 and that the Receipts and Expenditure shown in the above Statement are correctly stated and supported by proper vouchers subject to our separate Report attached to Balance Sheet.



For, Kelur Suvarna S. & Co.
Chartered Accountants


(CA KELUR SUVARNA S.)
Proprietor
Membership No.: 212267

B.V.V. SANGHA'S
BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS), BAGALKOT - 587 102
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01-04-2023 TO 31-03-2024

EXPENDITURE		AMOUNT Rs.	INCOME	AMOUNT Rs.
To Salary to Staff (Aided)	14,28,99,521.00		By Revenue Income (Aided)	1,83,646.00
To Recovered Salary Paid To Govt.	6,30,080.00		By Revenue Income (Un-Aided)	41,32,015.04
To Salary Recovered in earlier year/s now paid	27,910.00	14,35,57,511.00	By Fees Income (Aided)	4,07,83,420.00
To Salary to Staff-including PF Contr. (Un-Aided)	14,88,28,919.00		By Fees Income (Un-Aided)	19,39,30,843.00
To Salary to Staff - PG (Un-Aided)	1,95,46,108.00	16,83,75,027.00	By PG Course Tuition Fees(Un-Aided)	2,93,250.00
To Building Repairs, Maintenance and Insurance (Aided)	1,39,04,212.00		By Ph.D. Tuition Fees (Un-Aided)	11,67,800.00
To Building Repairs, Maintenance and Insurance(Un-Aided)	82,54,114.00	2,21,58,326.00	By Common Fees (Aided)	3,39,07,444.00
To Revenue Expenditure (Aided)	60,78,041.91		By Common Fees (Un-Aided)	4,99,22,076.00
To Revenue Expenditure (Un-Aided)	1,27,85,981.22		By Other Fees/Income (Un-Aided)	1,16,950.00
To Expenditure out of Fees (Aided)	47,58,286.00		By University/Govt./Board Fees/Receipts	1,52,23,540.00
To Expenditure out of Fees (Un-Aided)	1,01,15,922.00		By Placement Cell Income (Un-Aided)	21,28,204.77
To Student Welfare Programme Expenses (Un-Aided)	26,55,398.00	3,63,93,629.13	By Interest on Bank Deposits/HESCOM (Aided)	8,63,457.00
To University/Govt./Board Fees/Payments		1,43,32,860.00	By Interest on Bank Deposits (Un-Aided)	25,80,661.00
To Placement Cell Expenditure (Un-Aided)		22,61,411.23	By Salary Recovered From Staff	6,30,080.00
To TEQIP EXPENDITURE (Incurred Directly by the college) (Unaided)-Salary		5,65,740.00	By Govt. Grants (Salary)	11,82,25,799.00
To Interest to Union Bank of India for CLKCC Loan (Un-Aided)		1,17,706.00	By VTU Fees Adjusted During the year	2,05,19,528.35
Excess Expenses of AICTE Spice Grant		610.30		
To Tr.to Reserve Fund as per MOU :				
Depreciation Fund	10,89,579.00			
College Development Fund	10,89,579.00			
Maintenance Fund	10,89,579.00			
Staff Development Fund	10,89,579.00	43,58,316.00		
To Depreciation (vide Schedule-VIII)		2,13,08,361.00		
To Surplus Carried over to Balance Sheet		7,11,79,216.50		
		48,46,08,714.16		48,46,08,714.16

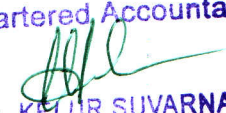
Notes/Declaration on Balance Sheet

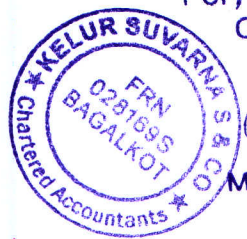
PLACE : BAGALKOT
DATE : 22-08-2024


Principal,
Basaveshwar Engineering College
BAGALKOT

AS PER OUR SEPARATE REPORT ATTACHED TO BALANCE
SHEET OF EVEN DATE

For, Kelur Suvarna S. & Co.
Chartered Accountants


(CA KELUR SUVARNA S.)
Proprietor
Membership No.: 212267



B.V.V. SANGHA'S
BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS), BAGALKOT - 587 102
BALANCE SHEET AS ON 31-03-2024

FUNDS & LIABILITIES	AMOUNT Rs.	PROPERTIES AND ASSETS	AMOUNT Rs.
CAPITAL FUND/OWNED FUND (INCLUDING EARMARKED FUNDS) As per Schedule - I Part A	44,33,15,212.05	IMMOVABLE PROPERTIES : BUILDINGS AFTER DEPRECIATION As per Schedule - VIIIA	44,36,91,860.52
GOVERNMENT GRANTS (UTILISED FOR CAPITAL EXPENDITURE) As per Schedule - I Part B	11,69,66,289.70	INVESTMENTS & DEPOSITS AT COST: As per Schedule - V-A	1,95,00,455.00
LOANS & ADVANCES : Shri BVV Sangha (Management) As per Schedule - II	33,56,55,492.13	TEQIP RESERVE FUND INVESTMENTS IN BANK DEPOSITS (AS PER MOU WITH WORLD BANK): As per Schedule-VII	6,01,96,886.13
DEPOSITS : As per Schedule - III	71,42,841.00	MOVABLE PROPERTIES : EQUIPMENTS, FURNITURE AND OTHER FIXED ASSETS AFTER DEPRECIATION As per Schedule - VIIIB	15,24,77,302.90
OTHER PAYABLES & LIABILITIES : As per Schedule - IV As per Schedule - I Part C	1,22,97,098.58 14,59,45,721.19	SUNDRY RECEIVABLES & ADVANCES: As per Schedule - VI Grant/Scholarship Bank Accounts IX-2 Scholarship Fund Investment (Deposit)	8,21,71,367.38 74,67,249.65 5,25,000.00 9,01,63,617.03
		INCOME OUTSTANDING: CASH & BANK BALANCES: Cash on hand (Placement Cell) Cash at Banks- College Accounts	47,975.00 14,41,36,449.77 14,41,84,424.77
		INCOME & EXPENDITURE A/C. : Deficit ALBS Less: Surplus for the year	22,22,87,324.80 7,11,79,216.50 15,11,08,108.30
GRAND TOTAL Rs.	1,06,13,22,654.65	GRAND TOTAL Rs.	1,06,13,22,654.65

(*) ALBS : Denotes As per Last year Balance Sheet.

DECLARATION BY THE MANAGEMENT :

- 1 ACCOUNTS ARE MAINTAINED GENERALLY ON CASH BASIS.
- 2 FIGURES HAVE BEEN RE-GROUPED WHEREVER NECESSARY AS COMPARED TO PRECEEDING YEAR.
- 3 SIGNIFICANT ACCOUNTING POLICIES GIVEN IN SCHEDULE-X.
- 4 THE ABOVE BALANCE SHEET TO THE BEST OF MY KNOWLEDGE AND BELIEF CONTAINS A TRUE ACCOUNT OF FUNDS AND LIABILITIES AND OF PROPERTIES AND ASSETS OF THE COLLEGE

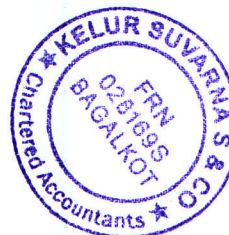
PLACE : BAGALKOT
DATE : 22-08-2024

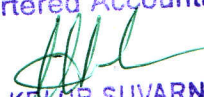

Principal,
Basaveshwar Engineering College
BAGALKOT

AUDITOR'S CERTIFICATE:

EXAMINED ON THE BASIS OF BOOKS OF ACCOUNTS, EVIDENCES AND INFORMATION GIVEN TO US AND FOUND CORRECT, SUBJECT TO OUR SEPARATE REPORT.

For, Kelur Suvarna S. & Co.
Chartered Accountants




ICA KELUR SUVARNA S.)
Proprietor
Membership No.: 212267

SHRI B.V.V.SANGHA'S
BASAVESHWAR ENGINEERING COLLEGE (AUTONOMOUS), BAGALKOT - 587 102.

SCHEDULE - VIII

STATEMENT OF FIXED ASSETS AS ON 31-03-2024 WITH PARTICULARS OF DEPRECIATION FOR 2023-24

Sl. No.	DESCRIPTION OF ASSETS	W.D.V.AS ON 31-03-2023	ADDITIONS DURING THE YEAR 2023-24	DELETION DURING THE YEAR 2023-24	TOTAL AS ON 31-03-2024 Before Depreciation	Rate of Depn.	Depreciation for 2023-24	Value of Assets after Depreciation As on 31-03-2024
A.	IMMOVABLE PROPERTIES:							
1	Buildings	1,17,91,563.27	-	-	1,17,91,563.27	10%	11,79,156.00	1,06,12,407.27
2	Computer Science Building	5,36,948.69	-	-	5,36,948.69	10%	53,695.00	4,83,253.69
3	Play Ground	2,95,046.26	-	-	2,95,046.26	10%	29,505.00	2,65,541.26
4	Indoor Stadium	6,77,633.70	-	-	6,77,633.70	10%	67,763.00	6,09,870.70
5	Information Science Building	3,52,252.27	-	-	3,52,252.27	10%	35,225.00	3,17,027.27
6	Library Extension	2,88,892.50	-	-	2,88,892.50	10%	28,889.00	2,60,003.50
7	E&C Building (TEQIP)	8,57,354.49	-	-	8,57,354.49	10%	85,735.00	7,71,619.49
8	Ladies Hostel Building	37,65,432.89	-	-	37,65,432.89	10%	3,76,543.00	33,88,889.89
9	Hostel Bldg. Complex	4,91,536.24	-	-	4,91,536.24	10%	49,154.00	4,42,382.24
10	Physics Lab.	3,23,805.15	-	-	3,23,805.15	10%	32,381.00	2,91,424.15
11	Civil Structural Building	5,58,130.60	-	-	5,58,130.60	10%	55,813.00	5,02,317.60
12	Solar Power Station	31,140.68	-	-	31,140.68	10%	3,114.00	28,026.68
13	I.P.Building Extension	4,76,055.01	-	-	4,76,055.01	10%	47,606.00	4,28,449.01
14	Civil Workshop Building	8,23,671.50	-	-	8,23,671.50	10%	82,367.00	7,41,304.50
15	Mechanical Extn. Work	7,21,728.63	-	-	7,21,728.63	10%	72,173.00	6,49,555.63
16	Main Building Extension	78,93,558.65	-	-	78,93,558.65	10%	7,89,356.00	71,04,202.65
17	Placement Cell Building	1,48,33,525.00	-	-	1,48,33,525.00	10%	14,83,353.00	1,33,50,172.00
18	New Hostel V Block	1,68,08,825.29	-	-	1,68,08,825.29	10%	16,80,883.00	1,51,27,942.29
19	New Auditorium Building	-	12,27,63,999.00	-	12,27,63,999.00	10%	61,38,200.00	11,66,25,799.00
20	BOSCH Centre GF& FF Building	-	2,35,58,578.00	-	2,35,58,578.00	10%	11,77,929.00	2,23,80,649.00
21	Library Extension Building	-	2,59,30,459.00	-	2,59,30,459.00	10%	12,96,523.00	2,46,33,936.00
22	Gajanana Temple	-	13,51,622.00	-	13,51,622.00	10%	67,581.00	12,84,041.00
		6,15,27,100.82	17,36,04,658.00	-	23,51,31,758.82		1,48,32,944.00	22,02,98,814.82
23	New Auditorium Building (WIP)	12,27,63,999.00	-	12,27,63,999.00	-	0%	-	-
24	BOSCH Centre GF& FF Building (WIP)	2,35,58,578.00	-	2,35,58,578.00	-	0%	-	-
25	Library Extension Building (WIP)	2,59,30,459.00	-	2,59,30,459.00	-	0%	-	-
26	Gajanana Temple under (WIP)	8,07,254.00	5,44,368.00	13,51,622.00	-	0%	-	-
27	IP First Floor Building (WIP)	-	31,78,388.00	-	31,78,388.00	0%	-	31,78,388.00
28	Extension of Hostel Utility Building (WIP)	-	27,96,142.00	-	27,96,142.00	0%	-	27,96,142.00
29	DCA PG Building & Equipments	7,30,791.90	-	-	7,30,791.90	0%	-	7,30,791.90
30	DCA Building PG.	1,63,771.30	-	-	1,63,771.30	0%	-	1,63,771.30
31	Buildings (as per building revaluation statement of AEE, Sub. Dn.PWD,UV/BGK/2009-10/289 Dt:03-07-09)	4,35,92,252.00	-	-	4,35,92,252.00	0%	-	4,35,92,252.00
32	Buildings (as per building revaluation statement of AEE, Sub. Dn.PWD,UV/BGK/2018-19/1158 Dt:13-03-2019) (228927501-12403548.50-43592252)	17,29,31,700.50	-	-	17,29,31,700.50	0%	-	17,29,31,700.50
		39,04,78,805.70	65,18,898.00	17,36,04,658.00	22,33,93,045.70		-	22,33,93,045.70
	Sub Total of (A) Rs.	45,20,05,906.52	18,01,23,556.00	17,36,04,658.00	45,85,24,804.52		1,48,32,944.00	44,36,91,860.52

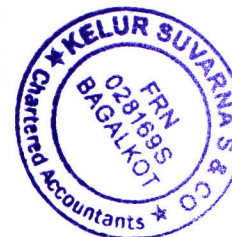
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B.	MOVABLE PROPERTIES:							
1	Lab. Equip./Tools/Instruments	1,64,06,058.26	62,69,348.00	-	2,26,75,406.26	15%	29,31,109.00	1,97,44,297.26
2	Motor Vehicles	27,93,412.04	30,91,000.00	32,000.00	58,52,412.04	15%	6,46,037.00	52,06,375.04
3	Plant And Machinery (RFID System)	18,69,610.00	1,22,139.00	-	19,91,749.00	15%	2,89,602.00	17,02,147.00
		2,10,69,080.30	94,82,487.00	32,000.00	3,05,19,567.30		38,66,748.00	2,66,52,819.30
3	Furniture & Fixtures	96,24,908.97	29,42,866.00	-	1,25,67,774.97	10%	11,09,635.00	1,14,58,139.97
4	Project College	5,086.71	-	-	5,086.71	10%	509.00	4,577.71
5	Gymkhana Equipments	2,110.25	-	-	2,110.25	10%	211.00	1,899.25
		96,32,105.93	29,42,866.00	-	1,25,74,971.93		11,10,355.00	1,14,64,616.93
6	Computers	7,42,783.40	60,06,000.00	-	67,48,783.40	40%	14,98,314.00	52,50,469.40
7	Library Books	0.53	-	-	0.53	40%	-	0.53
		7,42,783.93	60,06,000.00	-	67,48,783.93		14,98,314.00	52,50,469.93
8	VTU Research Grant Equipments	27,47,989.00	-	-	27,47,989.00	0%	-	27,47,989.00
9	DCA/AICTE Equipments	7,95,06,631.90	-	-	7,95,06,631.90	0%	-	7,95,06,631.90
10	DCA Library Books	2,83,622.94	-	-	2,83,622.94	0%	-	2,83,622.94
11	DCA Books - PG	10,197.00	-	-	10,197.00	0%	-	10,197.00
12	DCA Furniture	1,31,690.00	-	-	1,31,690.00	0%	-	1,31,690.00
13	PG Books AICTE	1,41,796.40	-	-	1,41,796.40	0%	-	1,41,796.40
14	Book Bank (DTE:SC/ST)	9,01,854.32	-	-	9,01,854.32	0%	-	9,01,854.32
15	SC/ST Book Bank Furniture	8,304.18	-	-	8,304.18	0%	-	8,304.18
16	Management Contribution To							
	Teqip for Building and Equipment	53,91,890.00	-	-	53,91,890.00	0%	-	53,91,890.00
17	VGST Grant Equipments	51,98,923.00	7,86,207.00	-	59,85,130.00	0%	-	59,85,130.00
18	BISEP Grant Equipments	67,71,986.00	-	-	67,71,986.00	0%	-	67,71,986.00
19	SERB R&D Grant Equipments	4,65,222.00	-	-	4,65,222.00	0%	-	4,65,222.00
20	K-BITS Grant Equipments	5,87,160.00	-	-	5,87,160.00	0%	-	5,87,160.00
21	KCTU Equipments	6,34,515.00	-	-	6,34,515.00	0%	-	6,34,515.00
22	EQUIPMENTS KSBDB	1,65,000.00	-	-	1,65,000.00	0%	-	1,65,000.00
23	EQUIPMENTS KCST	1,35,000.00	-	-	1,35,000.00	0%	-	1,35,000.00
24	AICTE IDEA Lab Grant- Equipment	51,50,349.00	91,059.00	-	52,41,408.00	0%	-	52,41,408.00
		10,82,32,130.74	8,77,266.00	-	10,91,09,396.74		-	10,91,09,396.74
	Sub Total of (B) Rs.	13,96,76,100.90	1,93,08,619.00	32,000.00	15,89,52,719.90		64,75,417.00	15,24,77,302.90
	GRAND TOTAL (A+B) Rs.	59,16,82,007.42	19,94,32,175.00	17,36,36,658.00	61,74,77,524.42		2,13,08,361.00	59,61,69,163.42

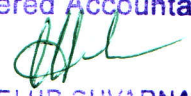
- 1) Depreciation has not been provided on AICTE/DCA and other Grants on - Building(including Revaluation value), Equipments, etc., to date.
- 2) Depreciation has been provided as per the provisions of Income Tax Act 1961 and Additions made during the year, Depreciation is provided @ 50% of Scheduled Rate
- 3) Figures have been regrouped wherever necessary as compared to the immediate preceeding previous year.

PLACE : BAGALKOT
DATE : 22-08-2024


Principal,
Basaveshwar Engineering College
BAGALKOT



For, Kelur Suvarna S. & Co.
Chartered Accountants


(CA KELUR SUVARNA S.)
Proprietor
Membership No.: 212267

B.V.V.SANGHA'S, BASAVESHWAR ENGINEERING COLLEGE (AUTONOMUS), BAGALKOT

BANK BALANCES AS ON 31-03-2024

SCHEDULE - IX

Sl. No.	Particulars	Balance on 31-3-2023	Balance on 31-3-2024
College Bank accounts (Aided)			
1	Canara Bank A/c No.297	46,493.96	4,426.24
2	Canara Bank A/c.No.1653	85,330.89	1,90,349.89
3	Canara Bank A/c.No.1665	2,599.68	1,459.68
4	Union Bank of India A/c.No.9561	26,549.20	31,312.20
5	Union Bank of India A/c.No.9578	31,486.60	13,85,35,748.69
6	Union Bank of India A/c.No.9586	66,796.80	17,175.30
7	State Bank of India A/c.No.64049882671	14,46,697.08	10,05,220.58
8	State Bank of India A/c.No.38982840258	30,759.74	30,110.74
9	Union Bank of India A/c. No.31722010000007	1,12,792.00	1,15,934.00
Sub Total Rs. (A)		18,49,505.95	13,99,31,737.32
Govt/ Scholarship Accounts (Aided)			
1	State Bank of India A/c.No.11029261164	2,25,376.40	2,31,536.40
2	Canara Bank A/c.No.3355	20,900.00	63,770.00
Sub Total Rs. (B)		2,46,276.40	2,95,306.40
Total Rs.(A+B)		20,95,782.35	14,02,27,043.72
Un-Aided Bank Accounts			
College Bank Accounts			
1	Canara Bank A/c.No.298	(5,38,824.63)	2,00,293.57
2	Union Bank of India A/c.No.20073(3601)	10,177.81	6,02,031.09
3	Union Bank of India A/c.No.20456(56536)	1,53,948.08	1,57,624.08
4	Canara Bank A/c.No.126	71,115.84	4,98,944.84
5	Canara Bank A/c.No.1649	7,15,449.20	7,39,284.20
6	Canara Bank A/c.No.1650	(1,84,665.58)	2,18,069.42
7	State Bank Of India A/c No. 40554	1,05,943.62	3,05,294.62
8	Bilur Gurubasava Credit Co-Op Society A/C No.2450	5,36,789.00	6,20,842.00
9	Bank Of Baroda A/c no 11552	(63,015.65)	34,944.62
10	Bank of Baroda A/c.No.2932 (Autonomus)	(4,14,519.67)	1,67,265.09
11	Bank of Baroda A/c.No.0023	5,849.45	5,849.45
12	Bank of Baroda A/c.No.0010 Salary A/c	(1,73,307.73)	(83,161.26)
13	Bank of Baroda A/c.No.1945 Development	67,668.70	(1,01,051.70)
14	Bank of Baroda A/c.No.4041	3,66,922.88	(25,132.32)
15	State Bank of India- S B.38982840452	73,381.89	1,27,359.89
16	State Bank of India- 40677 (Development)	1,39,520.01	1,38,872.01
17	Bank of Baroda A/c No.5034 TEQIP	30,112.10	30,949.10
18	Bank of Baroda A/c No.15 Management A/c	66,815.00	16,542.00
19	Bank of Baroda A/c.No.0011	-	21,679.25
20	Bank of India SB A/c.No.5	1,51,773.46	5,17,315.00
21	Bank of Baroda A/c No.11820	10,602.50	10,897.50
Sub Total Rs. (C)		11,31,736.28	42,04,712.45

Contd 2...



Un-Aided Govt/Grant Bank Accounts			
1	Canara Bank A/c.No.6433 - BISEP	8,79,389.00	9,04,574.00
2	Bank of India A/c.No.0014 AICTE Spice	1,82,269.55	11,34,837.25
3	Bank of India A/c.No.0015 - KSBDB	49,508.18	69,874.18
4	Bank of India A/c.No.9248 - KSBDB	4,37,772.10	4,76,637.75
5	Union Bank of India A/c.No.7549-VGST/ K-Fist	8,54,988.15	3,11,957.56
6	Bank of Baroda A/c.No.11932 (Veena Soraganvi) VTU	55,784.55	41,764.07
7	Bank of Baroda A/c.No.7059-Dr.Veena KCTU	86,825.50	89,237.50
8	Bank of Baroda A/c.No.7058-Dr.Jangamshetti KCTU	4,147.30	4,262.30
9	Bank of Baroda A/c.No.7060-Bharati Meti KCTU	53,855.30	55,351.30
10	Bank of Baroda A/c.No.7172(UBA Prog.)	53,806.00	55,300.00
11	Bank of Baroda A/c.No.11587 (AICTE Idea Lab)	41,49,644.51	26,11,802.77
12	Bank of Baroda A/c.No.12336 KSCST	43,198.30	424.24
13	Bank of Baroda A/c.No.11895 VGST- M Sutagundar	1,159.40	2,26,191.40
14	Bank of Baroda A/c No.12328- (VGST- RGS Grant)	2,19,974.90	2,26,085.90
15	Bank of Baroda A/c No.12332- (R L Naik-VGST- RGS Grant)	2,32,736.90	2,39,201.90
16	BOB A/c No. 05139 VGST K Bhat	7,47,976.30	4,96,001.42
17	BOB A/c No. 7226 VGST- Ksteps- S Jigajinni	2,97,864.20	2,28,439.71
Sub Total Rs. (D)		83,50,900.14	71,71,943.25
Total Rs.(C+D)		94,82,636.42	1,13,76,655.70
Grand Total Rs.(A+B+C+D)		1,15,78,418.77	15,16,03,699.42
Sub Summary			
College Bank Accounts IX-1		29,81,242.23	14,41,36,449.77
Grant/Scholarship Bank Accounts IX-2		85,97,176.54	74,67,249.65
Total Rs.		1,15,78,418.77	15,16,03,699.42

PLACE : BAGALKOT

DATE : 22-08-2024

For, Kelur Suvarna S. & Co.
Chartered Accountants



(CA KELUR SUVARNA S.)
Proprietor
Membership No.: 212267


Principal,
Basaveshwar Engineering College
BAGALKOT.

SCHEDULE - I

CAPITAL FUND / CAPITAL GRANTS FROM GOVERNMENT AS ON 31-03-2024

Particulars	Amounts	
PART - A OWNED FUNDS :		
RESERVE FUND ALBS	13,52,149.23	
Other Funds ALBS	11,353.90	13,63,503.13
Autonomous Examination Fund ALBS		2,12,911.97
College Development Fees ALBS		7,01,09,589.29
Student Infrastructure / Development Fees ALBS		7,03,35,359.00
Civil Dept. Dev. (Consultancy) ALBS		9,07,775.00
Civil Dept & Elect. Dept. Development (Aided) ALBS	1,10,59,471.75	
Addn.During the year (Mech & E&C Dept)	8,43,410.00	1,19,02,881.75
Department Development (Un-Aided) ALBS	17,42,608.68	
Addn.During the year	1,53,532.00	18,96,140.68
Automobile Department Dev. Fund ALBS		55,369.00
Building Revaluation Reserve Fund ALBS		21,65,23,952.50
Income Reserve: Advance Tuition Fees adj. as per IT Returns ALBS		1,46,530.00
Building and Other Funds (Placement Cell) ALBS		96,64,313.60
TEQIP Reserves as per MOU :		
Depreciation Fund ALBS	1,36,63,235.30	
College Development Fund ALBS	1,43,66,174.60	
Maintenance Fund ALBS	1,14,35,487.02	
Staff Development Fund ALBS	1,31,97,117.17	
	5,26,62,014.09	
Add:Interest on Reserve Fund-CLSB FD and CLSB	31,76,556.04	
	5,58,38,570.13	
Add:TEQIP Reserve Fund Transferred as per MOU :		
Depreciation Fund	10,89,579.00	
College Development Fund	10,89,579.00	
Maintenance Fund	10,89,579.00	
Staff Development Fund	10,89,579.00	43,58,316.00
		6,01,96,886.13
Total Rs.		44,33,15,212.05
PART - B GOVT. GRANTS (CAPITALISED & UTILISED) AICTE/DCA:		
Equipment Grants ALBS		67,95,408.00
Book Bank Grant ALBS		31,09,811.00
Book Bank (Furniture) Grant ALBS		3,00,084.00
Building Grant ALBS		99,000.00
Indoor Stadium Grant ALBS		20,00,000.00
DCA/AICTE/MODROB GRANTS ALBS		7,94,99,775.70
DNRB Project Grant A/c ALBS		25,38,316.00
VTU Research Grants Equipments ALBS		27,47,989.00
VGST Grant Equipments ALBS	51,98,923.00	
Addn.During the year	7,86,207.00	59,85,130.00
K-Bits Grant - Student Equipments ALBS		5,87,160.00
SERB R&D Grant Equipments ALBS		4,65,222.00
BISEP Programme Grant Equipments ALBS		67,71,986.00
AICTE Idea Lab Project Grant Equipment	51,50,349.00	
Addn.During the year	91,059.00	52,41,408.00
KSBDB Grant- Equipment ALBS		1,65,000.00
KSCST Grant - Equipment ALBS		1,35,000.00
College Scholarship Fund (Management Contribution) Invested in Bank ALBS	5,00,000.00	
Scholarship Fund - A.S.Pawate	25,000.00	5,25,000.00
Total Rs.		11,69,66,289.70
PART - C GOVT. GRANTS TO BE UTILISED :		
DCA/AICTE RPS Grants ALBS		6,63,951.56
VGST Grant ALBS	18,60,151.58	
Add: Interest on Savings Bank A/c.	48,736.00	
	19,08,887.58	
Less:Utilised during the year	1,26,926.96	
	17,81,960.62	
Less:Grants Utilised towards Capital Expenditure Tr to Part-B	7,86,207.00	9,95,753.62
KSBDB Grant ALBS	4,87,721.20	
Addn. during the year	3,80,000.00	
Add: Sale of seeds	2,25,830.00	
Add: Interest on Savings Bank A/c.	12,928.00	
	11,06,479.20	
Less:Consumable & Expenses Utilised during the year	5,59,459.00	5,47,020.20



Particulars	Amounts
DSERT Grant ALBS	57,000.00
K-BITS (New Age Incubation Network) ALBS	44,749.88
SERB R&D Grant ALBS	(14,209.90)
PMKVY Grant ALBS	721.90
BISEP Programme Grant ALBS	8,71,712.80
Add: Interest on Savings Bank A/c.	25,775.00
	8,97,487.80
Less: Utilised during the year	590.00
AICTE Idea Lab Project Grant ALBS	41,49,644.51
Add: Interest on Savings Bank A/c.	1,06,200.00
	42,55,844.51
Less: Utilised towards Capital Expenditure Tr to Part-B	16,91,473.09
	25,64,371.42
Less: Grants Utilised towards Capital Expenditure Tr to Part-B	91,059.00
	24,73,312.42
AICTE Spices Grant ALBS	72,846.00
Add: Interest on Savings Bank A/c.	20,880.00
	93,726.00
Less: Utilised during the year	94,336.30
	(610.30)
Less: Excess Expenses Tr. to I & E A/c.	610.30
KSCST Grant ALBS	73,830.30
Less: OB Tr. to VTU Grant	30,298.90
	43,531.40
Add: Interest on Savings Bank A/c.	1,493.00
	45,024.40
Less: Consumables & Expenses Utilised during the year	44,600.16
Unnat Bharat Abhiyan Programme Grant ALBS	52,399.00
Add: Interest on Savings Bank A/c.	1,494.00
	53,893.00
SCHOLARSHIP PAYABLE ALBS	7,69,163.00
Addn. During the year	50,870.00
	8,20,033.00
Less: Disbursed during the year	8,000.00
	8,12,033.00
VTU NSS Grant ALBS	30,300.00
CSIR Grant ALBS	75,000.00
VTU Grant ALBS	25,485.65
Add: OB Tr. from KSCST Grant	30,298.90
	55,784.55
Add: Interest on Grant	1,222.00
	57,006.55
Less: Consumables & Expenses Utilised during the year	15,242.48
VTU RGS Grant (Mgt Share) R.L.Naik & A.C.Katageri ALBS	4,52,711.80
Add: Interest On Grant	12,576.00
	4,65,287.80
Bank SB Interest KCTU Grant ALBS	3,602.60
AICTE- Innovation Cell Grant	2,25,000.00
Aided Salary Grant for New Department IP and E&CE	13,85,73,219.00
Total Rs.	14,59,45,721.19

SCHEDULE - II
LOANS AND ADVANCES AS ON 31-03-2024

Particulars	AMOUNT
A. ADVANCE FROM MANAGEMENT -	
B.V.V. SANGHA A/C ALBS	70,33,370.79
Adv. from BVVS ALBS	37,20,77,500.69
Less: Paid during the year	4,60,67,325.00
SHARE FROM MANAGEMENT ALBS	19,16,516.25
50% Share for Library ALBS	16,000.00
DCA Management Share ALBS	2,57,700.00
Adv. From BVVS (Lab) ALBS	4,21,729.40
Total Rs.	33,56,55,492.13

Contd...3



SCHEDULE - III
DEPOSITS AS ON 31-03-2024

Particulars		AMOUNT
Library & Lab. Deposit ALBS	51,24,469.00	
Addn. During the year	1,31,000.00	
	52,55,469.00	
Less: Paid during the year	99,250.00	51,56,219.00
Library & Lab. Deposit (Un-Aided)		1,27,000.00
Security Deposit ALBS	16,97,667.00	
Addn. During the year	1,05,194.00	
	18,02,861.00	
Less: Paid during the year	54,039.00	17,48,822.00
Staff Quarter Deposit ALBS		80,800.00
Student Deposit (Marks Card) ALBS		30,000.00
Total Rs.		71,42,841.00

SCHEDULE - IV
OTHER PAYABLES & LIABILITIES AS ON 31-03-2024

Particulars		Amount
VTU Revaluation/Retotalling Fees ALBS	2,24,170.00	
VTU Theory & Practical Rem. ALBS	1,23,322.60	
VTU Sports Development Fees ALBS	4,75,385.00	
VTU Registration Fees ALBS	56,74,631.25	
Technical University Dev. Fees ALBS	800.00	
SWF / STF Fees ALBS	1,65,761.00	
VTU Development Fees Payable ALBS	28,03,285.00	
VTU Cultural Activities Fees ALBS	1,03,080.00	
VTU E-Learning Fees ALBS	57,02,510.00	
VTU Photocopy ALBS	93,000.00	
VTU Refund of RV Fees ALBS	18,959.00	
VTU Change of Branch Fees ALBS	16,16,000.00	
VTU Career Guidance Fees ALBS	57,635.00	
VTU E-Resource Consortium Fees ALBS	24,62,385.00	
Women Cell Fees ALBS	85,412.50	
VTU NSS Fees ALBS	3,98,512.00	
VTU Examination Forms Fees ALBS	100.00	
VTU Eligibility Fees-Karnataka and Non Karnataka ALBS	20,13,414.00	
VTU NSS Development Fees ALBS	5,28,958.00	
	2,25,47,320.35	
Less: VTU Fees Dr. Balance ALBS		
VTU Sports Fees ALBS	96,167.00	
VTU Convocation Fees ALBS	800.00	
VTU Change of Branch Fine Fees (Net) ALBS	4,30,000.00	
VTU Examination Fees ALBS	14,88,685.00	
VTU Ph.D Fees ALBS	12,140.00	20,27,792.00
	2,05,19,528.35	
Less: Transferred to Income & Expenditure A/c.		2,05,19,528.35
Provident Fund ALBS		1,86,269.78
PF Cont. with SBI ALBS (As per Contra) ALBS		6,20,137.69
Private Scholarship Payable		60,000.00
VTU Challenge Valuation ALBS	1,42,225.00	
Less: Paid during the year	5,400.00	1,36,825.00
Student Fees Suspense Payable ALBS	3,19,660.00	
Addn. During the year	4,17,905.00	7,37,565.00
CEP Programme ALBS	1,11,883.00	
Less: Paid during the year	35,890.00	75,993.00
Part Time QIP Remuneration payable ALBS		4,89,145.00
Student Aid Society ALBS		2,10,772.00
Sundry Payables ALBS		2,29,977.00
Staff Quarter Rents ALBS		19,500.00
Software Training Programme ALBS		15,000.00
Ground Development Fund ALBS		3,10,400.00
Consultancy Cell ALBS	10,57,589.75	
Addn. During the year	5,587.00	10,63,176.75



Contd...4

Particulars	Amount
Autonomous Student Suspense (Examination) ALBS	19,43,257.16
Misc.Suspenses (Banks) ALBS	77,590.00
VTU Phd Remuneration ALBS	64,603.00
Prize Collections (Interest) ALBS	46,297.00
Less:Paid during the year	2,507.00
Salary Suspense - MCA ALBS	34,384.00
Salary Suspense - Aided ALBS	144.00
Comed - K Fees payable ALBS	2,10,000.00
Salary Payable ALBS	28,831.00
Salary Payable to G K Patil ALBS	9,72,329.00
BANK SUSPENSES:	
Canara Bank a/c No. 298 Suspenses ALBS	2,34,000.00
Corporation Bank a/c No.3601 Suspenses ALBS	1,51,950.00
SBI Bank A/c.No.1186 Suspenses ALBS	(19,496.80)
Bank of Baroda A/c.No.4041 ALBS	1,00,000.00
Bank of Baroda A/c.No.11552 Suspense	1,55,910.00
Interest on Scholarship SB A/c.ALBS	24,100.00
Addn.During the year	6,160.00
Bio-Technology (Consultancy) ALBS	30,762.00
Addn.During the year	51,888.00
Shaila Durgadasimi Salary Suspense-Aided ALBS	3,00,004.72
Less:Paid during the year	3,00,004.72
Cash Award (VTU) ALBS	1,00,000.00
Adv. to Staff (DCA) ALBS	1,48,428.00
Salary Advance-G.G.Kori ALBS	2,000.00
Less:Paid during the year	2,000.00
S.S.Balli ALBS	10.00
Prof.Tax (TEQIP) ALBS	800.00
Arrears of Salary Payable to Staff being Mgt Contribution ALBS	16,414.00
Arrears of Salary Grant Received but payable ALBS	7,95,629.00
Autonomous Ph.D Remuneration ALBS	66,874.00
MCA PT Payable ALBS	200.00
Salary Advance - V.D.Amagonda ALBS	7,459.00
Student Advance ALBS	1,03,900.00
Salary Grant Wrongly Paid Recovered to be Re- Credited To DTE From (AIDED) ALBS	6,14,919.00
General Advance to Staff ALBS	1,03,549.00
Addn. During the year	27,68,731.00
	28,72,280.00
Less:Paid during the year	27,40,142.00
Student Excess Fees	19,17,310.00
Less:Dr.Balance ALBS	69,320.00
Autonomous Ph.D/M.Sc Remuneration	21,484.00
Consultancy (BEC-Campus Lan)	40,000.00
Interest on Scholarship Fund Payable	30,000.00
Advance STF & SWF	1,03,390.00
Staff Income Tax	2,501.00
Total Rs.	1,22,97,098.58

SCHEDULE - V
INVESTMENTS & DEPOSITS AS ON 31-03-2024

Particulars	Amount
A Investments And Deposits-College	
DEPOSITS:	
HESCOM Deposit ALBS	13,64,652.00
Security Deposit (Auto Dept.) with MUL ALBS	40,000.00
Telephone Deposit ALBS	7,200.00
Cylinder Deposit ALBS	2,250.00
Telephone Deposit (Automobile) ALBS	2,000.00
EMD Deposit with Exs. Engr. GRBC Dn. No.5 Koujalagi ALBS	6,000.00
Civil Department Development ALBS	25,000.00
Fixed Deposits (Aided) In Bank ALBS	25,00,000.00
Addn.During the year	2,00,00,000.00
	2,25,00,000.00
Less:Encashed during the year	2,25,00,000.00



Contd...5

Particulars		Amount
Fixed Deposits (Un-Aided) In Bank ALBS	1,37,50,000.00	
Addn.During the year	10,80,03,353.00	
	12,17,53,353.00	
Less:Encashed during the year	10,37,00,000.00	1,80,53,353.00
FD Summary :		
Bank of Baroda FD	10,00,000.00	
Canara Bank FD	1,70,03,353.00	
Bilur Gurubasava Co-op.Society FD	50,000.00	
	1,80,53,353.00	
Sub Total-A		1,95,00,455.00
B Scholarship Fund Investment (Deposit) Bilur Co-Op Society ltd		
(UN-AIDED) ALBS	5,00,000.00	
Addn.During the year-A.S.Pawate	25,000.00	5,25,000.00
Sub Total-B		5,25,000.00

SCHEDULE - VI
SUNDRY RECEIVABLES & ADVANCES AS ON 31-03-2024

Particulars		Amount
Exam. Forms ALBS		25,710.00
PF. With SBI A/c.No.61186 (As per Contra) ALBS	38,78,654.69	
Less:Recovered during the year (Net)	22,08,383.00	16,70,271.69
Adv. to Suppliers/Contractors ALBS	2,05,47,910.50	
Addn. During the year	79,89,520.00	
	2,85,37,430.50	
Less: Recovered during the year	79,72,618.00	2,05,64,812.50
Adv. to Suppliers/Contractors (DCA) ALBS		40,000.00
BEC STEP ALBS	97,77,102.50	
Addn. during the year	11,11,000.00	1,08,88,102.50
Intellectual Property Rights Seminar Grant Receivable (IPRS) ALBS		37,500.00
PG Maintenance Grant Receivable ALBS		11,75,827.30
Staff Devp. Prog. Grant Receivable ALBS		1,00,000.00
Adv. To KRED Ltd.,Bangalore (Renewable Energy Park) ALBS		4,22,562.00
KRED Ltd.,Bangalore (Renewable Energy Park) Grant Exp. ALBS		2,07,500.00
CSIR Advance ALBS		1,32,000.00
Alumuni Building Advance ALBS		5,00,000.00
Basaveshwar Bank Suspense ALBS		55,000.00
M.Tech.Comp.Science (QIP) (Net) ALBS		20,63,241.00
M.Tech.E & C (QIP) ALBS		21,20,405.00
MCA College ALBS	3,49,35,307.00	
Addn. During the year (Net)	3,71,200.09	3,53,06,507.09
Autonomus Examination-Advance to Staff ALBS		10,25,000.00
Misc.Suspenses (Banks) ALBS		49,666.00
Salary Advance - PF, ESIC (MBA/MCA/BEC Step) ALBS		21,855.00
Mahiti Sindhu Programme ALBS		44,439.30
Patent Regn. and Other Charges ALBS		28,275.00
ESI Receivable from Employees ALBS		8,578.00
Receivable from S A Kori(FBF, GSIL, LIC) ALBS		770.00
Salary Advance ALBS	16,000.00	
Less:Recovered during the year	2,000.00	14,000.00
GSIL Advance (MBA/MCA/Unaided/Step) ALBS		1,700.00
Placement Cell Suspense ALBS		1,17,978.00
TEQIP Cash Book ALBS		21,934.00
CET/PG CET Cell ALBS	55,98,962.00	
Less:Recovered during the year	2,70,186.00	53,28,776.00
VTU Research Grant ALBS		1,24,323.00
EPFO Advance ALBS		119.00
Salary Deductions (Misc) ALBS		22,500.00
S.B.Kerur (GSIL) ALBS	6,000.00	
Less:Recovered during the year	6,000.00	-
GSIL-Aided		28,100.00
Income Tax TDS Receivable		3,915.00
M.B.A.Cash Book (Misc.)		20,000.00
Total Rs.		8,21,71,367.38



SCHEDULE - VII
INVESTMENTS - TEQIP RESERVE FUND INVESTMENTS AS ON 31-03-2024

Particulars	Amount	
CLSB ACCOUNTS :		
Depreciation Fund UBI CLSB A/c.No.520141001205648 ALBS	1,05,87,585.76	
College Development Fund UBI CLSB A/c.No.520141001205656 ALBS	1,13,89,517.06	
Maintenance Fund UBI CLSB A/c.No.520141001205664 ALBS	72,74,052.08	
Staff Development Fund UBI CLSB A/c.No.520141001205672 ALBS	1,07,42,398.63	3,99,93,553.53
CLSB FD ACCOUNTS :		
Depreciation Fund - KCC with UBI ALBS	30,91,093.54	
College Devp Fund - KCC with UBI ALBS	39,70,153.54	
Maintenance Fund - KCC with UBI ALBS	31,57,160.94	
Staff Devp. Fund - KCC with UBI ALBS	24,50,052.54	1,26,68,460.56
		5,26,62,014.09
Add:TEQIP Reserve Fund Transferred as per MOU		
Depreciation Fund	10,89,579.00	
College Development Fund	10,89,579.00	
Maintenance Fund	10,89,579.00	
Staff Development Fund	10,89,579.00	43,58,316.00
		5,70,20,330.09
Add:Interest Accrued on Reserve Fund		31,76,556.04
		6,01,96,886.13
CLSB ACCOUNTS CLOSING BALANCE AS ON 31-03-2024:		
Depreciation Fund UBI CLSB A/c.No.520141001205648	58,865.66	
College Development Fund UBI CLSB A/c.No.520141001205656	56,172.96	
Maintenance Fund UBI CLSB A/c.No.520141001205664	53,108.98	
Staff Development Fund UBI CLSB A/c.No.520141001205672	58,738.53	2,26,886.13
CLSB FD ACCOUNTS CLOSING BALANCE AS ON 31-03-2024 :		
Depreciation Fund - KCC with UBI	1,56,90,000.00	
College Devp Fund - KCC with UBI	1,66,30,000.00	
Maintenance Fund - KCC with UBI	1,22,10,000.00	
Staff Devp. Fund - KCC with UBI	1,54,40,000.00	5,99,70,000.00
		6,01,96,886.13
	Total Rs.	6,01,96,886.13

PLACE : BAGALKOT
DATE : 22-08-2024

Basaveshwar
Principal,
Basaveshwar Engineering College
& BAGALKOT.



For, Kelur Suvarna S. & Co.
Chartered Accountants

HL
(CA KELUR SUVARNA S.)
Proprietor
Membership No.: 212267